

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Floods: Finally, IMF MD feels some empathy

WASHINGTON DC: Finance Minister Ishaq Dar participated in IMF Managing Director's high level meeting with MENAP Finance Ministers & Governors in Washington.

IMF, bilateral donors: Dar seeks more policy support for country

ISLAMABAD: Federal Minister for Finance and Revenue Senator Mohammad Ishaq Dar has called for greater policy support from the International Monetary Fund (IMF) and multilateral donors in the backdrop of the climate-induced catastrophe and losses suffered by the country.

Solar projects: Govt likely to reactivate NSPDCL

The Government is likely to reactivate the defunct National Solar Power Development Company (Pvt) Ltd (NSPDCL) for development of solar power projects in public sector, well informed sources in Alternative Energy Development Board (AEDB) told Business Recorder.

Sale of goods by duty-free shops: FBR suffers huge revenue loss: AGP

ISLAMABAD: The Federal Board of Revenue (FBR) has suffered revenue loss on account of the sale of goods by the duty free shops to incoming passengers in violation of the baggage rules.

Saudi Fund for Development team due today

ISLAMABAD: A high level delegation of Saudi Fund for Development (SFD) is reaching Islamabad on Monday (today) on a six-day official visit to finalise agreements with Pakistani authorities, well informed sources told Business Recorder.

SMEDA organises symposium on challenges faced by women entrepreneurs

PESHAWAR: Small & Medium Enterprises Development Authority (SMEDA) in collaboration with Shaor Foundation for Education & Awareness organized a knowledge sharing symposium on challenges faced by women entrepreneurs.

Transfer of jurisdiction caused hardship to taxpayers: FTO

ISLAMABAD: Federal Tax Ombudsman (FTO) has conveyed to the Federal Board of Revenue (FBR) that the transfer of jurisdiction of public sector contractors from Quetta to Karachi has caused severe hardship to the taxpayers.

KEL AGM on 26th likely to discuss sale of KES stakes

ISLAMABAD: The Annual General Meeting (AGM) of K-Electric Limited (KEL) is scheduled to be held on October 26, 2022, which is expected to deliberate sale of stakes of KES to Sheryar Chishti, who owns M/s Dawoo in Pakistan, well informed sources told Business Recorder.

Pakistan's export-oriented firms can benefit most from solar power: Dubai-based Yellow Door Energy

KARACHI: Sectors like textile and cement that hold contracts to export abroad could benefit the most from making the switch to solar as more companies abroad demand the use of renewable

energy, said the COO of Dubai-headquartered Yellow Door Energy, which operates in the Middle East and Pakistan.

[BMP urges govt to implement fiscal, energy reforms to strengthen fragile economy](#)

LAHORE :The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has asked the government to focus on the implementation of fiscal and energy reforms to strengthen the economy, besides ensuring the sustainable growth, as the aftershocks of the IMF programme are being felt by the trade and industry now.

[6th Pakistan Industrial Expo: Industrialists, others show keen interest](#)

LAHORE: Industrialists and business fraternity of Punjab is showing keen interest in the 6th Pakistan Industrial Expo being held at the Expo Centre Lahore where Chinese companies are showcasing the latest cutting edge technology suitable for Pakistani industrial and construction sectors for its up-gradation and producing items in line with prevailing international standards.

[Plight of poor nations: Pakistan urges world community to mobilise financing](#)

NEW YORK: Pakistan, speaking on behalf of the Group of 77 (developing countries) and China, has called for the international community to mobilize the financing required by the poor nations to deal with the adverse impacts of the coronavirus pandemic, increasing conflicts and depression of global economic conditions, and climate change.

[Tessori directs police to control street crimes](#)

KARACHI: Governor Sindh Kamran Khan Tessori called Inspector General Police Sindh Ghulam Nabi Memon on Sunday and discussed overall situation of the by-elections in the megacity and issued instructions to ensure their peaceful conduct.

[PKR registers minor gain](#)

KARACHI: The rupee registered a minor gain of 0.7% against the US dollar during the previous week, stabilising around the 218 level in the inter-bank market after a lengthy winning streak saw it gain nearly 10% since the last week of September.

[Weekly Cotton Review: Rates decrease amid bearish trend](#)

Cotton prices continued to decline. Almost 50% of the textile sector is closed in most countries of the world. A significant reduction in the consumption of cotton has been witnessed. The financial crisis is increasing day by day. Textile and ginning sector of the country is facing a severe crisis.

[DAWN NEWS PAPER](#)

[Pakistan likely to exit FATF 'grey list' this week](#)

ISLAMABAD: Pakistan is expected to finally exit the 'increased monitoring list' — commonly known as grey list — of the Financial Action Task Force (FATF) on Oct 21, after languishing in the infamous category for almost 52 months.

[Govt has enough time to stage comeback: Dar](#)

WASHINGTON: Finance Minister Ishaq Dar said on Sunday that 10 months were long enough for the government to stage a political comeback.

[Rs5bn Kalma Chowk Remodelling Project to begin next month](#)

LAHORE: The Punjab Central Business District Development Authority (PCBDDA) is set to launch construction of its first mega infrastructural development project -- Kalma Chowk Remodelling Project -- by next month.

Sewage treatment project to be revived to stop Rawal Dam contamination

ISLAMABAD: In a bid to stop the contamination of Rawal Dam, the Capital Development Authority (CDA) has decided to revive the sewage treatment plants project — on the back burner for years owing to multiple reasons — which would cost approximately Rs6.2 billion.

Barrick Gold assures locals of jobs in Reko Diq

QUETTA: Canadian mining firm Barrick Gold Corporation President and CEO Mark Bristow has said the company has launched initial work on the socio-economic development of Chagai, along with providing employment to the locals.

THE NEWS INTERNATIONAL

Dar seeks IMF, donors' greater policy support for Pakistan

ISLAMABAD: Finance Minister Ishaq Dar on Sunday urged the International Monetary Fund (IMF) and multilateral donors to provide greater policy support to Pakistan.

Pakistan gears up for more trade deals with Central Asian states

ISLAMABAD: Pakistan has adopted a diversified modus operandi to improve its export outlook and initiated the 'Look Central Asian States policy' to capture more markets.

Petroleum Levy on petrol raised, cut on diesel

ISLAMABAD: The government has increased the Petroleum Levy (PL) by Rs14.84 to Rs47.26 per liter on petrol, while reducing it on diesel, with an immediate effect from October 16, 2022, keeping the prices unchanged at Rs224.80 per liter and Rs235.30 per liter respectively.

TRIBUNE NEWS PAPER

FATF to decide Pakistan fate this week

ISLAMABAD: The Financial Action Task Force (FATF) will decide whether to remove Pakistan from its grey list when its plenary session takes place in Paris on October 20-21.

Multilateral donors assure Pakistan of support

ISLAMABAD: International financial institutions have assured Pakistan of their full support in the wake of the devastating floods in the country, as Finance Minister Ishaq Dar calls for greater policy support from the multilateral donors.

No money, no infrastructure: KCR revival plans hit yet another hurdle

KARACHI: The Karachi Circular Railway (KCR) project is no stranger to hitting snags and it seems to have hit another one as the federal government and Sindh government deliberate over who will fund its revival.

Exchange rate and price mechanism

LAHORE: The foreign exchange reserves maintained by the State Bank of Pakistan (SBP) have been declining since August 2021 and touched around \$8 billion in the last week of September 2022.

EXPRESS NEWS PAPER

IMF prepare reaction on deluge – Ishaq Dar. ADB assured 1.5 Billion Dollars

Gates Foundation announced aid of 1.2 Billion Dollars for Polio vaccination