

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Hamstrung by forex constraints, govt may not be able to purchase 3 more LNG spot cargoes

ISLAMABAD: The country's forex woes are unlikely to allow the government to take a prompt decision for purchase of three additional cargoes of LNG on spot whose price is around \$ 13.4 MMBTU in the international market.

CPEC IPPs: EPTL threatens to shut down plant

ISLAMABAD: M/s Engro Powergen Thar Private Limited (EPTL) has cautioned the federal government that it would shut down the plant if its financial issues remain unaddressed.

PRIME releases 47-point 'charter of economy'

ISLAMABAD: The Policy Research Institute of Market Economy (PRIME), a prominent think tank, on Sunday has released a 47-point charter of economy with the goal of addressing challenges facing the nation's economy, promoting sustainable growth, and providing a roadmap for restoring stability amidst ongoing economic challenges.

SBP urged to adopt accommodative policy stance

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) on Sunday urged the central bank that it must not hike the key policy rate any further as the economic crisis continues to deepen due to wrong economic policies amidst record high mark-up rate in the region.

PKR declines 0.53pc

KARACHI: A shortened week saw the rupee lose 0.53% against the US dollar to settle at 283.2 in the inter-bank market. A significant decline was followed by two days of appreciation that trimmed losses, but fundamental reasons for the rupee's weaker position remained.

Weekly Cotton Review: Rates decline amid lacklustre business

KARACHI: Cotton prices continued to decline previous week. There was a slump in international cotton market also. The ongoing crisis in the textile sector is getting worse. However, Ministry of National Food Security and Research has recommended procurement of 10 lac bales of cotton through Trading Corporation of Pakistan (TCP).

Kazakhstan ready to boost ties with Pakistan: minister

ISLAMABAD: Minister for National Economy of Kazakhstan A. Kuantyrov has said that Kazakhstan is willing to strengthen lasting and long-term economic and trade relations with Pakistan.

DAWN NEWSPAPER

Risks to financial stability have increased, warns IMF chief

BEIJING: International Monetary Fund chief Kristalina Georgieva warned on Sunday that risks to financial stability had increased and stressed "the need for vigilance" following the recent turmoil in the banking sector.

TDAP's awareness seminar

As part of the TDAP campaign for the promotion of sustainability in the textile industry of Pakistan, TDAP conducted a pre-event awareness seminar on 'Sustainability in the Leather Sector' on March 20, 2023, given its upcoming Texpo 2023 exhibition (26-28 May 2023).

THE NEWS INTERNATIONAL

Matters with IMF will be settled soon: Dar

ISLAMABAD: Finance Minister Ishaq Dar assured the business community on Sunday that matters with the International Monetary Fund (IMF) will be settled soon to revive the stalled \$6.5 billion bailout package aimed at averting financial default.

Ogra urged to provide level playing field to all oil firms

LAHORE: The Oil Marketing Association of Pakistan has pointed out serious flaws in the policy of Oil and Gas Regulatory Authority (Ogra) regarding foreign exchange loss adjustments and demanded from the regulator to provide level playing field to all companies.

Latest census shows 7 per cent rise in Karachi's household count

The magic number (or final count) of Karachi's total population is yet to surface. As of Sunday, March 26, the Pakistan Bureau of Statistics' (PBS) command & control room in Karachi shows that there are 8.6 million people in the city.

TRIBUNE NEWSPAPER

Matters with IMF will be settled 'soon', assures Dar

Finance Minister Ishaq Dar assured the business community on Sunday that matters with the International Monetary Fund (IMF) will be settled "soon" to revive the stalled \$6.5 billion bailout package aimed at averting financial default.

Petro problems pile up

KARACHI: The government often chooses to defer the resolution of pressing issues, hoping that over time the problem will be resolved spontaneously or through unforeseen circumstances. They shy away from taking bold decisions, fearing the loss of political capital and public disapproval.

Pricing dispute causes shortage of critical medicine in Pakistan

KARACHI: A simmering price dispute between Pakistan's pharmaceutical industry and the Health Ministry has resulted in an acute shortage of critical medicines, forcing patients to rely on smuggled and potentially counterfeit drugs at increased costs.