

Towel Manufacturers' Association of Pakistan

TO	MEMBER OF THE ASSOCIATION
SUB	T.M.A NEWS CLIPPING
DATE	December 13, 2021

BUSINESS RECORDER

New Gwadar airport approved at 550pc higher cost

ISLAMABAD: The Federal Government has approved New Gwadar International Airport (NGIA) with over 550 per cent higher cost - Rs 51.298 billion as compared to Rs 7.675 billion approved in 2010.

Tarin to hold meeting with SME policy stakeholders today

ISLAMABAD: Adviser to Prime Minister on Finance and Revenue Shaukat Tarin would be holding a meeting with all the stakeholders of SME Policy today (Monday) with to address their concerns about tax relaxation and collateral free lending envisages in five years proposed policy designed to increase its contribution to the economy.

SBP to launch Asaan Mobile Account today

KARACHI: The State Bank of Pakistan (SBP) will launch a new initiative, Asaan Mobile Account (AMA) today (Monday).

Pak-Iran railway track fully functional: report

ISLAMABAD: The railway track between Pakistan and Iran is fully functional where an average ten freight trains (5-up/5-down) are being operated on the Quetta-Taftan section per month.

KP traders reject fresh increase in power tariff

PESHAWAR: Local traders have rejected the increase in power tariffs by Rs4.74 per unit, terming the government decision wasn't in the best interest of business and industries growth, which should be withdrawn immediately.

POS-integrated Tier-1 retail outlets : FBR launches much-awaited prize scheme for shoppers

ISLAMABAD: Federal Board of Revenue (FBR) has launched the much-awaited prize scheme for the shoppers from POS-integrated Tier-1 retail outlets.

APBUMA terms SMEs 'real growth engine of economy'

FAISALABAD: SME (Small & Medium Entrepreneurs) sector is a real growth engine for the national economy and the government must ensure proper representation of it in policy making with clear directives to the commercial banks to focus on SME and help them to play their pivotal role in enhancing national exports.

'New era of industrial development will begin'

FAISALABAD: With the full cooperation of the federal and Punjab governments, a new era of industrial development will begin. Construction of Expo Center in Faisalabad will open new avenues of economic development.

Weekly Cotton Review : Cotton rate remains stable amid low trading volume

KARACHI: The rate of cotton remained stable. Trading volume remained low. There were disagreement between the government representatives and stakeholders on the estimates of cotton production.

Motiwala criticises SSGC for suspending gas supply to non-export-oriented industries

KARACHI: Chairman Businessmen Group (BMG) and former President Karachi Chamber of Commerce & Industry (KCCI) Zubair Motiwala, while totally rejecting SSGC's 'imprudent decision' to suspend gas supply to all non-export general industries

PKR records new low against \$

KARACHI: Pakistan's rupee recorded a new low against USD in the inter-bank last week, falling below 180 in open-market. On Monday, the PKR started in the green as market reacted positively to news of State Bank of Pakistan (SBP) receiving \$3 billion 1-year deposit from Saudi Funds for Development.

[Energy sector not out of the woods yet](#)

ISLAMABAD: The country's entire energy sector is still in hot waters due to its financial woes, and mismanagement on the part of Ministry of Energy (both Petroleum and Power Division), which also administers nuclear energy power plants.

DAWN

[Amendments to tax laws proposed for \\$1bn IMF tranche](#)

ISLAMABAD: With an annual revenue impact of more than Rs350 billion, the Federal Board of Revenue (FBR) is seeking amendments to all the three key tax laws relating to customs, sales tax and income tax,

[Trade deficit — the worst is almost over](#)

There's bad news. The trade deficit has gotten out of hand. But there's good news too. The deficit has peaked and it is expected to shrink in the second half of the fiscal year, between January and June 2022.

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THE NEWS

[Cold war heats up](#)

The United States and its other G7 allies are searching for a coherent response to Xi Jinping's growing assertiveness

[Tourist resorts, remote areas to get high speed internet](#)

ISLAMABAD: The Universal Service Fund (USF) Board has approved 10 projects with an estimated cost of Rs11.5 billion for providing broadband internet services and Optical Fiber Project for top tourist destination area of Kumrat valley Swat besides 19 other un-served and under-served districts of different parts of the country.

TRIBUNE

[Mini-budget rescheduled due to OIC FMs moot](#)

OIC foreign ministers' meeting to be held at Parliament House on Dec 18 and 19

[10 freight trains moving between Pak, Iran every month](#)

ISLAMABAD: At least 10 freight trains move between Pakistan and Iran every month.

[Gas shortfall giving rise to sale of faulty cylinders](#)

[Promoting solar equipment manufacturing](#)

Apart from saving forex, local manufacturing will increase employment, help adopt technologies