

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Used bowsers: PPRA quizzes SLL on purchase plan

ISLAMABAD: The Board of Public Procurement Regulatory Authority (PPRA) has quizzed Sui Southern Gas Company LPG Pvt Limited (SLL) on its plan to procure used Bowsers without appropriate justification.

Caretaker KP minister says business community struggling to survive

PESHAWAR: Restructuring capabilities and streamlining the public sector processes are keys to enable ease of doing business in Khyber Pakhtunkhwa, said Adnan Jalil, Minister for Industries, Commerce and Technical Education Department, Government of Khyber Pakhtunkhwa.

Police Reporting Cell: President KATI distributes certificates to high performers

KARACHI: Korangi Association of Trade and Industry (KATI) President Faraz-ur-Rehman distributed appreciation certificates for the successful candidates of the Police Reporting Cell in collaboration with the Saddar Alliance of Market Association and Sindh Police.

DHA, Clifton: SSGC's ambitious rehabilitation projects to ease gas supply woes

KARACHI: Karachi is one of Pakistan's biggest gas load centers. This implies supply of uninterrupted gas to a city that consumes more than 60% of the gas in SSGC system.

DAWN NEWSPAPER

Short-term inflation skyrockets to 47.23pc

ISLAMABAD: Short-term inflation, based on the Sensitive Price Index (SPI), spiked to an unprecedented 47.23 per cent year-on-year for the combined income group for the week ending April 19, according to data released by the Pakistan Bureau of Statistics (PBS) on Friday.

Initial figures of census put country's population at 235m

ISLAMABAD: While halting the digital census for Eid, the Pakistan Bureau of Statistics (PBS) announced on Friday that so far 235 million people had been counted — a whopping increase of 27m, or 12.98 per cent, since 2017.

'Pakistan's state-run firms worst in Asia'

ISLAMABAD: Pakistan's state-owned entities (SOEs) are the worst in South Asia and their combined losses growing faster than assets, resulting in a significant annual drain on scarce public resources and posing a substantial risk to the sovereign.

Unprecedented inflation casts a gloom over Eid sales

KARACHI: Contrary to the claim of market traders regarding a massive slowdown in sales due to skyrocketing inflation amid deepening economic and political crises, branded retail outlets did a roaring business this Eidul Fitr.

No fresh credit extended to govt: SBP

ISLAMABAD: Refuting the claims of a think tank, the State Bank of Pakistan (SBP) has confirmed a Rs239bn net credit to the government but clarified that this was not fresh credit.

Basmati rice exports surge 45pc in March

LAHORE: Basmati exports staged a strong rebound surging by 45 per cent to 64,274 tonnes in March from 44,137 tonnes in February despite 25pc damage to the last crop due to floods and heavy rains.

THE NEWS INTERNATIONAL

Competing crops push cotton out as govt misses sowing target

LAHORE: The government has failed to set a target for cotton sowing before the start of the season, with competing crops gradually nudging the silver fiber out, industry officials said. As a result, policymakers are virtually groping in the dark about the potential area under cultivation.

Pakistan, KSA may sign deal for \$2bn deposits after Eid

ISLAMABAD: Pakistani authorities Saturday hoped that Islamabad would sign a deal for additional deposits of \$2 billion from the Kingdom of Saudi Arabia (KSA) after Eidul Fitr.

Rupee expected to hold steady against dollar after Eid break

KARACHI: The rupee is expected to remain range-bound against the dollar following the Eid holidays, as importers and companies are likely to increase demand for the greenback with the resumption of business activities, dealers said.

Pakistan, Egypt cut demand for Kenyan tea

Nairobi: Kenya's black tea exports fell in the first two months of this year as demand in key markets including Pakistan and Egypt dropped, according an industry body.

SSGC working on pipeline rehabilitation project in DHA and Clifton

The Sui Southern Gas Company (SSGC) has undertaken a 1,000-kilometre rehabilitation project worth Rs10 billion, under which a 550-kilometre pipeline network will be rehabilitated and reinforced in the city's Defence Housing Authority (DHA) and Clifton areas.

TRIBUNE NEWSPAPER

Banks consider SME financing as highly risky

KARACHI: As Pakistan grapples with an ongoing economic meltdown, the outlook on growth of small enterprises has been impacted significantly. Financial institutions are increasingly seeing small and medium-sized enterprises (SMEs) at higher risk, leading to a reduction in overall funding support for such businesses.

Jhang thermal plant connected to power grid

JHANG: A significant milestone has been achieved at the Jhang 1263 MW thermal power plant in Pakistan. Operated by China Machinery Engineering Corp (CMEC), the plant's turbine generator was successfully connected to the power grid for the first time in April 2023.

China's big refineries crowd for Russian oil

SINGAPORE: Chinese state oil giants and major private refiners are sweeping up more Russian crude, supporting prices and forcing smaller independents to seek out cheap alternatives such as Iranian oil, according to trade sources and shipping data.

EXPRESS NEWSPAPER

Weekly Review: Dollar cheap in interbank, expensive in open market, boom in PSX

FPCCI given cause of current account surplus for economic decline

Eid shopping decreased 50% in county's history - Ajmal Baloch