

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 9TH APRIL, 2023

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BUSINESS RECORDER

Realisation of export proceeds: LCCI exhorts SBP to withdraw recent circular immediately

LAHORE: The Lahore Chamber of Commerce & Industry noted on Saturday that the State Bank of Pakistan is passing anti-export laws that have the potential to reduce the country's exports to at least half of their potential level.

Slow business on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 17,000 to Rs 20,000 per maund.

DAWN NEWSPAPER

Demand for riyal surges amid rush for Umrah

KARACHI: Contrary to a general perception of a severe shortage of foreign exchange, Pakistanis in unprecedented numbers are leaving for Saudi Arabia to perform Umrah despite a massive surge in its cost.

Russian rouble suffers worst week this year

MOSCOW: The Russian rouble suffered its worst week against the dollar this year, tumbling on a lack of foreign currency in Moscow and on the sale of Western businesses in Russia, despite gaining slightly on Friday afternoon as traders locked in profits.

THE NEWS INTERNATIONAL

'Govt must explore cheaper, efficient power sources'

KARACHI: As the prices of electricity continue to increase, the government must explore cheaper and more efficient energy resources. "In these uncertain times, it becomes imperative for the government to increase the share of cheaper power generation that is more economical for consumers,"

Rupee tipped to resist pressure against dollar on IMF optimism

KARACHI: The rupee is expected to trade range-bound against the dollar next week as a result of increased chances of revival of the International Monetary Fund (IMF) programme, following Saudi Arabia's confirmation to the global lender that it would provide financial support to Pakistan.

Pakistan is IMF member, no beggar: Dar

ISLAMABAD: Minister for Finance Ishaq Dar has said that Pakistan is not a beggar but a member of the International Monetary Fund (IMF) and World Bank (WB) and no one can stop the country's delegation from attending its meetings.

TRIBUNE NEWSPAPER

Dar blames 'crises' at home for skipping US trip

ISLAMABAD: Finance Minister Ishaq Dar on Saturday said that Pakistan was waiting for the confirmation of \$1 billion loan from a friendly country to meet a condition of the International Monetary Fund, as the government keeps dodging sovereign default through currency flow management.

Anti-export policy cutting exports: LCCI

LAHORE: The State Bank of Pakistan's (SBP) recent implementation of anti-export laws is threatening to cut the country's exports by at least half of their potential level, warns the Lahore Chamber of Commerce & Industry (LCCI).

Industrialists seek early release of goods containers

KARACHI: Pressure is mounting on the government to release the containers loaded with industrial raw material and other goods that have been stuck at ports for months and are awaiting clearance.

Slow progress stokes worries

ISLAMABAD: Pakistan's oil refineries have expressed disappointment over slow progress on finalising a new refinery policy, being designed to help execute plant upgrade projects to produce clean fuels and meet growing consumer demand.

RDA inflows surpass \$6b in April

KARACHI: Overseas Pakistanis investing through Roshan Digital Accounts (RDA) have surpassed the \$6 billion mark in April, according to a local brokerage report. The data revealed that the gross inflows have improved in recent days, totalling at \$194 million in the past 38 days, after the government revised up rate of return on Naya Pakistan Certificates.

High rates to stem outflow

KARACHI: In search of much-needed financing, the government has increased the rate of profit on national saving schemes up to 4.13 percentage points to offer lucrative investment avenues and finance the widening fiscal deficit.

EXPRESS NEWSPAPER

SNGPL new tariff imposed from 1st January 2023

Traders sent letter to SBP for clearance of containers

Weekly Review: Dollar's open market rate exceeded Rs.291

Another achievement of Sharmeen Obaid Chinoy, will direct Stars Wars