Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 31st October, 2026**

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BUSINESS RECORDER

SBP issues draft open banking regulations

KARACHI: The State Bank of Pakistan (SBP) has released the draft Open Banking Regulations for public consultation, with the aim for fostering innovation, enhancing competition, and expanding access to efficient, customer-centric digital financial services in Pakistan.

Petrol price maintained, HSD's hiked by Rs2.29

ISLAMABAD: Oil and Gas Regulatory Authority (OGRA) has notified an increase in the ex-depot price of High-Speed Diesel (HSD) by Rs2.29 per litre while keeping the petrol price unchanged effective for October 31.

Ogra raises October RLNG prices

ISLAMABAD: The federal government significantly increased the prices of re-gasified liquefied natural gas (RLNG) by up to 15.27 percent for consumers of the Sui gas companies for October 2026.

SMEs: priority on paper

Pakistan cannot achieve broad-based growth through large businesses, mega-projects, and periodic credit announcements alone. Small enterprises and small farmers remain central to employment, exports and rural prosperity, yet decades of policy declarations have produced disappointingly little structural progress.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Friday. The local unit closed the day at 276.75, a gain of Re0.01 against the greenback. On Thursday, the rupee had closed at 276.76 against the dollar.

Gold prices slump

KARACHI: Gold prices saw a big fall on Friday, reflecting the international market downtrend, showing the bullion value under USD 4,000 per ounce, traders said. They declined by Rs5,100 to Rs420,536 per tola and Rs4,373 to Rs360,541 per 10 grams, according to the All Pakistan Sarafa Gems and Jewellers Association.

DAWN NEWSPAPER

Pakistan, Singapore agree to prioritise trade expansion

ISLAMABAD: Singapore and Pakistan on Friday agreed to make the expansion of bilateral trade a priority, as the foreign minister of the Southeast Asian city-state, Dr Vivian Balakrishnan, visited Islamabad for the first time in more than two decades.

CM Maryam launches Rs2 trillion PIVOT initiative to boost industry, exports

LAHORE: Chief Minister Maryam Nawaz on Friday officially launched the Punjab Innovation for Value, Opportunity and Transformation (PIVOT) Plan 2026-29 – around Rs2 trillion economic strategy aimed at positioning Punjab as an export-led industrial hub.

Ogra raises RLNG rates sharply for October

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Friday notified an increase of up to 15.3 per cent in the price of regasified liquefied natural gas (RLNG) for sales at the distribution stage by the two Sui gas companies for October, mainly due to higher crude prices.

Weekly inflation rises 11.32pc

ISLAMABAD: Short-term inflation rose to 11.32 per cent year-on-year in the week ending Oct 29, driven largely by perishable food products, according to official data released by the Pakistan Bureau of Statistics (PBS) on Friday.

THE NEWS INTERNATIONAL

Govt raises RLNG prices by up to 15.3pc in October

ISLAMABAD: Pakistan increases re-gasified liquefied natural gas (RLNG) prices by over 15 per cent for October after receiving two LNG cargoes from Qatar under long-term contracts, pressuring fuel costs.

Winter gas crisis looms as Qatar extends LNG force majeure

Pakistan is heading towards a severe winter gas crunch as QatarEnergy has further extended its force majeure on LNG supplies until December 29, leaving the government struggling to secure additional cargoes amid soaring demand and tightening supply options.

Foreign exchange reserves surge to $21.5bn: SBP governor

LAHORE: Pakistan has made significant progress towards economic stability despite persistent economic challenges, with foreign exchange reserves rising to more than $21.5 billion from less than $3 billion in February 2023, State Bank of Pakistan (SBP) Governor Jameel Ahmad said on Friday.

SBP releases draft open banking regulations for public consultation

KARACHI: The State Bank of Pakistan (SBP) has released the draft Open Banking Regulations for public consultation, with the aim for fostering innovation, enhancing competition, and expanding access to efficient, customer-centric digital financial services in Pakistan, a statement said on Friday.

Rupee ends steady

The rupee closed steady against the dollar in the interbank market on Friday.The rupee ended at 276.75 per dollar, compared with the previous close of 276.76.In the open market, the local currency unit also remained flat. It traded unchanged at 278.62 against the dollar.

Gold prices down Rs5,100 per tola

KARACHI: Gold prices fell by Rs5,100 per tola in the local market on Friday, following a decline in the international market.The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs420,536 per tola.

TRIBUNE NEWSPAPER

SME financing doublesto Rs1.1tr

LAHORE: Outstanding financing to small and medium enterprises (SMEs) rose to approximately Rs1,110 billion in June 2026 from Rs491 billion in June 2024, with borrowers climbing to 325,000 from 177,000, State Bank of Pakistan (SBP) Governor Jameel Ahmad said, announcing that the collateral-free limit for SME loans had been raised from Rs10 million to Rs50 million.

Bank profits slip 1%to Rs505b

KARACHI: The banking sector recorded a marginal decline in profitability in the first nine months of calendar year 2026 as higher interest expenses and operating costs offset growth in non-interest income and lower taxation, an Arif Habib Limited (AHL) report showed.

Local businessmen demand level playing field

LAHORE: As Punjab courts Chinese, Austrian and other foreign investors with long-term land leases and tax breaks, local businessmen are asking a simple question: will they get the same facilitation? The question arose after Austrian ambassador called for faster action on economic ties.

Gold hits one-year low globally

KARACHI: Gold prices in Pakistan declined on Friday, tracking losses in the international market where the metal fell to its lowest level in a year. Local rates came under pressure as white precious metals also weakened sharply amid a broader sell-off in technology shares.

ایکسپریس نیوز

اوگرا نے اکتوبر کے لیے ایل این جی کی قیمتوں میں 15 فیصد تک اضافہ کردیا

اسلام آباد: آئل اینڈ گیس ریگولیٹری اتھارٹی (اوگرا) نے ماہ اکتوبر 2026 کے لیے درآمدی ری گیسیفائیڈ لیکویفائیڈ نیچرل گیس (آر ایل این جی) کی قیمتوں میں 13 سے 15 فیصد تک اضافہ کردیا۔

اگلے تین روز کیلیے ڈیزل کی قیمت میں 2 روپے 29 پیسے کا اضافہ

حکومت نے اگلے تین روز کیلیے پیٹرولیم مصنوعات کی قیمتوں میں ردوبدل کا نوٹی فکیشن جاری کردیا۔ اوگرا کی جانب سے جاری نوٹی فکیشن کے مطابق نئی قیمتوں کا اطلاق 31 اکتوبر سے 2 نومبر تک کیلیے ہوگا۔