Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 30th October, 2026**

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BUSINESS RECORDER

Textile, leather, other products: FBR revises duty drawback rates on exports

ISLAMABAD: The Federal Board of Revenue (FBR) has revised duty drawback rates on the export of textile products, leather items, engineering goods and other miscellaneous products. In this regard, the FBR has issued four notifications here on Thursday.

SBP launches SMEConnect to simplify financing

The State Bank of Pakistan (SBP) has launched "SMEConnect," a centralised digital portal to facilitate Small and Medium Enterprises (SMEs) in accessing financing from banks and Development Finance Institutions (DFIs), as part of its efforts to develop an SME-friendly financial ecosystem.

Govt plans expanding export schemes for SMEs: Kayani

ISLAMABAD: The government is considering expanding export credit insurance, risk-sharing mechanisms and access to export financing for small and medium-sized enterprises (SMEs) to help them overcome high business costs, regulatory hurdles and barriers to international markets, Minister of State for Finance Bilal Azhar Kayani said.

Petrol price kept unchanged, HSD's hiked by 85 paise

ISLAMABAD: Petrol has been kept unchanged at Rs377.91 per litre, whereas, High-Speed Diesel (HSD) has slightly up by 85 paise to Rs400.67 per litre from Rs 399.82, despite a drop in the HSD crack spread from USD 41.89 to USD 38 per barrel.

FCA performance: FBR rejects APTMA's concerns

ISLAMABAD: The Federal Board of Revenue (FBR) has out rightly rejected figures submitted by All Pakistan Textile Mills Association (APTMA) regarding Customs clearance time/delays after implementation of the new Faceless Customs Assessment (FCA).

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Thursday. The local unit closed the day at 276.76, a gain of Re0.01 against the greenback. On Wednesday, the rupee had closed at 276.77 against the dollar.

Firm trend seen on cotton market

LAHORE: The local cotton market on Thursday remained easy and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 17,000 to Rs 18,200 per maund,

DAWN NEWSPAPER

IRIS access alone is not legal service, LHC rules

LAHORE: The Lahore High Court has held that merely uploading an appellate order to the Federal Board of Revenue's (FBR) Inland Revenue Information System (IRIS) does not constitute valid service under the Income Tax Ordinance, 2001.

State Bank launches small and medium enterprises digital portal

KARACHI: The State Bank of Pakistan has moved to simplify financing for small and medium enterprises (SMEs), which are seen as a cornerstone of Pakistan's economy. The central bank on Thursday launched SMEConnect, a centralised digital platform that simplifies access to financing for SMEs across the country.

Duty drawback rates revised

ISLAMABAD: The Federal Board of Revenue has revised duty drawback rates on exports of textile, leather and engineering products. The FBR notified the new rates through three different notifications. The rates were revised to rationalise tariffs in the last budget.

THE NEWS INTERNATIONAL

Romania offers Pakistani firms help for EU market access

ISLAMABAD: Romanian Ambassador Dr Dan Stoenescu on Thursday highlighted his country's potential to serve as a gateway for Pakistani businesses to European markets, stressing the scope for expanding trade and investment ties between the two countries.

Punjab plans affordable electricity for industrial estates

LAHORE: Minister for Industries and Commerce Chaudhry Shafay Hussain has said the Punjab government is taking steps to ensure affordable electricity to industrial estates.

Petroleum levy collection hits Rs1,567bn, NA told

ISLAMABAD: The federal government collected Rs1,567 billion through the petroleum levy in fiscal year 2025-26, exceeding its budget target of Rs1,468 billion by around Rs99 billion, according to a written reply submitted to Parliament.

Nepra reserves decision on proposed Rs2.56 per unit power cost hike

ISLAMABAD: Pakistan's power regulator has reserved its decision on a proposed Rs2.56 per unit electricity price increase on account of monthly fuel cost adjustment for September, as higher fuel costs pushed the average generation cost well above the reference rate.

Pakistan secures third LNG cargo from Qatar in October

Pakistan has received its third liquefied natural gas (LNG) cargo in October, with the vessel Shandong Redwood arriving on October 28 and berthing at the Engro Elengy LNG terminal, offering some relief to the country's gas supply system amid heightened tensions in the Strait of Hormuz.

Pakistani clothing maker targets Saudi thobe market through South Asian buyers

KARACHI: A Pakistani clothing manufacturer is seeking to expand sales of Saudi Arabia's traditional men's garment, the thobe, using South Asian customers as a foothold while developing fabrics and tailoring suited to the Kingdom's market, reports Arab News.

PCDMA urges Bangladesh to ease visa rules to boost bilateral trade

KARACHI: Bangladesh is keen to promote bilateral trade with Pakistan and further strengthen ties between the two countries, Deputy High Commissioner Sakib Sadakat has said.

SIFC lines up $40bn investment pipeline

ISLAMABAD: Pakistan has developed an investment pipeline of about $40 billion across 38 projects, including a proposed $6 billion refinery investment programme, as the Special Investment Facilitation Council steps up efforts to attract capital from China, Qatar, Kuwait and other foreign investors, the Senate was told on Thursday.

SBP forex reserves rise by $33m to $21.52bn as of October 23

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by $33 million to $21.522 billion during the week ended October 23, the State Bank of Pakistan (SBP) said on Thursday.

TRIBUNE NEWSPAPER

Govt stands firm on petroleum levy

ISLAMABAD: Planning Minister Ahsan Iqbal on Thursday ruled out the possibility of an immediate reduction in petroleum levy rates under any pressure from Jamaat-e-Islami but said that the government would consider a gradual decrease in rates from the next budget.

New $600m loan tied to reform laws

After the failure of previous foreign-funded initiatives, Pakistan has decided to take another $600 million loan from the World Bank, this time under the "Bold Reforms for Investment-Driven Growth and Employment (BRIDGE) Programme".

Govt moves to address Chinese visa delays

ISLAMABAD: As Chinese enterprises raise concerns over delay in visa process and movement of Chinese nationals working on CPEC projects, the government may direct the Water and Power Development Authority (Wapda) to address the complaints and operationalise the airstrip at Chilas to facilitate the movement of company executives.

Small units to get access to export finance

ISLAMABAD: Minister of State for Finance Bilal Azhar Kayani has underlined the need for taking measures to help small and medium-scale enterprises (SMEs) enhance exports of goods and get improved access to export finance.

Imported cotton seed to get 12-month approval

ISLAMABAD: Federal Minister for National Food Security and Research Rana Tanveer Hussain has directed that a proposed 12 to 18-month fast-track approval mechanism for imported cotton seed be examined within the existing legal framework, against the roughly seven years required under current procedures.

ایکسپریس نیوز

ایکسپوٹ پراسیسنگ زون کے لیے بھیجی گئی کھیپ میں غلط بیانی کا انکشاف

محکمہ کسٹمز میں داخل کردہ گڈز ڈیکلریشن میں''مشین پریس پارٹس'' ظاہر کیا گیا تھا لیکن کنٹینر سے لوڈ سیلز برآمد ہوئے

ایف بی آر کا فیس لیس کسٹمز اسسمنٹ مزید مضبوط کرنے کا عزم

فیس لیس کسٹمز اسسمنٹ کا مقصد صوابدیدی اختیارات میں کمی لانا ہے، ایف بی آر

پیٹرولیم مصنوعات کی قیمتوں میں ردوبدل، ڈیزل کی قیمت 400 روپے67 پیسے مقرر

پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 30 اکتوبر 2026 کے لیے ہوگا، نوٹیفکیشن