Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 29th October, 2026**

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BUSINESS RECORDER

Petrol price hiked by Rs1.85, HSD's by Rs1.75

ISLAMABAD: Petrol has been increased by Rs1.85, bringing the new retail price to Rs377.91 per litre from Rs 376.06. Similarly, the price of High-Speed Diesel (HSD) has been raised by Rs1.75 to Rs399.82 per litre from Rs 398.07, despite a drop in the HSD crack spread from USD 41.89 to USD 38 per barrel.

'UBG violates' its pact: BMP says will contest FPCCI polls

KARACHI: The Businessmen Panel (BMP) has announced that it will contest the upcoming election of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), alleging that the United Business Group (UBG) has violated its agreement with the panel.

The cost of exporting

Pakistan's textile exporters have once again been forced to seek relief from rising production costs and policy inconsistencies, even as the government continues to lament the country's inadequate export earnings and persistent external financing pressures.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar, appreciating 0.01percent in the inter-bank market on Wednesday. The local unit closed the day at 276.77, a gain of Re0.03 against the greenback. On Tuesday, the rupee had closed at 276.80 against the dollar.

Gold prices post sharp gains

KARACHI: Gold prices soared significantly on Wednesday with the world bullion market posting gains, traders said. The value of the yellow metal grew by Rs3,500 to Rs425, 636 per tola and Rs3,001 to Rs364, 914 per 10 grams, All Pakistan Sarafa Gems and Jewellers Association said.

Spot rate drops Rs100 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Wednesday decreased the spot rate by Rs 100 per maund and closed it at Rs 17,800 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained easy and the trading volume remained moderate.

DAWN NEWSPAPER

Commodity prices to surge 23pc, warns World Bank

WASHINGTON: Global commodity prices are set to surge 23 per cent in 2026, the World Bank said on Wednesday, citing rising energy prices and disruptions to cargo shipping during the Middle East war, grain shipment problems in the Black Sea and high demand for safe-haven assets such as gold.

Govt raises Rs1.9tr

KARACHI: Banks were keen to invest about Rs4.9 trillion in treasury bills on Wednesday, while the government borrowed money more than the auction targets. The auction reflected the impact of the recent hike in the SBP policy rate as the government raised cut-off yields up to 61bps across all tenors.

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THE NEWS INTERNATIONAL

Aptma credits EFS reforms for $930m rise in net textile exports

ISLAMABAD: Pakistan's net textile exports increased by approximately $930 million in FY26, driven by a sharp decline in textile imports while gross exports remained largely stable, the All Pakistan Textile Mills Association (Aptma) said.

Govt raises Rs1.84tr via T-bills auction as yields climb

KARACHI: The government raised Rs1.841 trillion from an auction of market treasury bills on Wednesday, exceeding its Rs1.65 trillion target, according to the State Bank of Pakistan's auction result.

World Bank sees commodity prices up 23pc in 2026 due to Middle East war, other shocks

WASHINGTON: Global commodity prices are set to surge 23 per cent in 2026, the World Bank said on Wednesday, citing rising energy prices and disruptions to cargo shipping during the Middle East war, grain shipment problems in the Black Sea and high demand for safe-haven assets such as gold.

TRIBUNE NEWSPAPER

Poverty climbs back to 28.9%

ISLAMABAD: Poverty rose to 28.9% in 2024-25, reversing earlier gains, Planning Minister Ahsan Iqbal has acknowledged, as the government considers changing its poverty measurement methodology to gauge the impact of climate shocks and barriers to opportunity, and may also release a political-constituency-wise analysis of people's wellbeing next year amid rising numbers of poor in Pakistan.

Despite shocks, economic data improves

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad has said that Pakistan's macroeconomic recovery has been remarkable since 2022 and economic fundamentals have significantly improved despite severe global and regional shocks.

'More rate hikes may follow'

KARACHI: The State Bank of Pakistan's (SBP) decision to raise its policy rate by 50 basis points to 12% has cast a shadow over the economic recovery, with economists warning that persistent energy and food price pressures could keep monetary policy tight while higher borrowing costs weigh on private investment, employment and growth.