

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- November 1, 2025

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BUSINESS RECORDER

Petrol price hiked by Rs2.43, HSD's by Rs3.02

ISLAMABAD: Federal government on Saturday announced to increase the price of petroleum products up to Rs 3.02 per litre for fortnight starting from November 1, 2025.

Weekly SPI rises 0.12pc

ISLAMABAD: Weekly inflation benchmark, Sensitive Price Index, is in a positive trajectory as it increased by 0.12 percent for the week ended on October 31, 2025.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar in the inter-bank market on Friday.

FBR misses target by Rs272bn in July-Oct collections

ISLAMABAD: The Federal Board of Revenue (FBR) has provisionally collected Rs 3,837 billion during July-October (2025-26) against the assigned target of Rs4,109 billion, reflecting a massive shortfall of Rs 272 billion.

TPB set to rationalise tariffs on non-cotton materials

ISLAMABAD: The Tariff Policy Board (TPB) — an inter-ministerial body headed by the Minister for Commerce — is set to rationalise customs tariffs on non-cotton materials (yarns and fabrics) to facilitate Pakistan's transition toward man-made fibre (MMF)-based apparel,

IT returns reach 5.9m mark PM asks FBR not to give blanket extension

ISLAMABAD: Prime Minister has directed the Federal Board of Revenue (FBR) that no blanket extension be granted to the citizens in filing of income tax returns as total number of returns reached 5.9 million till October 31.

DAWN NEWSPAPER

Govt hikes petrol price by Rs2.43, high-speed diesel by Rs3.02

The federal government on Friday night increased the price of petrol by Rs2.43 per litre and that of high-speed diesel (HSD) by Rs3.02 per litre for the next fortnight.

FBR sets new milestone with 5.9m filers

ISLAMABAD: The Federal Board of Revenue (FBR) has received a record 5.9 million tax returns for the tax year 2025 compared to 5 million returns filed in the same period last year, showing an increase of 17.6 per cent.

Weekly inflation up 5.05pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 5.05 per cent year-on-year in the week ending Oct 30, owing to an increase in the retail price of perishable food products in the domestic market.

Umrah visa validity to be curtailed from next week

KARACHI: The Saudi Ministry of Hajj and Umrah has reduced the validity of Umrah visas from three months to one month from the date of issuance, Saudi news channel Al Arabiya.net reported.

Deadline for new number plates extended for two months

THE NEWS INTERNATIONAL

New industrial estate to be set up in Sahiwal

LAHORE: A delegation from the Sahiwal Chamber of Commerce and Industry called on Provincial Minister for Industries and Commerce Chaudhry Shafay Hussain, during which it was decided to establish a new industrial estate in Sahiwal on the demand of local industrialists.

Aleem committed to facilitating trade with Iran

Islamabad: Minister for Communications Abdul Aleem Khan has reaffirmed his commitment to facilitating smoother cross-border movement of goods between Pakistan and Iran.

FBR faces Rs274bn shortfall in first four months of FY26 despite record tax filings

ISLAMABAD: The Federal Board of Revenue (FBR) has faced a widening shortfall in tax collection, recording Rs950 billion in October 2025 against the monthly target of Rs1,026 billion — a deficit of Rs76 billion.

US, Pakistan explore cooperation in minerals, sustainable investment

ISLAMABAD: President of the Critical Minerals Forum (USA) Robert Louis Strayer II and US Chargé d’Affaires Natalie Baker met Finance and Revenue Minister Senator Muhammad Aurangzeb here on Friday to deepen bilateral cooperation in Pakistan’s rapidly emerging minerals sector.

KMC City Council demands withdrawal of heavy e-challans

The Karachi Metropolitan Corporation (KMC) City Council on Friday approved 20 resolutions during its general meeting held at the City Council Hall under the chairmanship of Deputy Mayor Salman Abdullah Murad.

Country to import 263,000 tonnes of high-speed diesel in November

KARACHI: Pakistan will import over 263,000 metric tonnes (MT) of high-speed diesel (HSD) in November 2025.

SMEDA conducts capacity building sessions

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) has launched a capacity-building programme aimed at enhancing awareness among micro, small and medium enterprises (MSMEs) to expand their participation in international trade.

TRIBUNE NEWSPAPER

TRACS under fire

KARACHI: The Sindh government's newly launched Traffic Regulation and Citation System (TRACS) has drawn widespread criticism from citizens, experts, and opposition parties, who claim the system was rushed through without addressing the mega city's deteriorating road conditions, non-functional traffic signals, and lack of basic transport infrastructure.

Pakistan eyes BRICS+ to boost trade

LAHORE: Pakistan's fashion and textile industry is stepping into a new era of global engagement as the BRICS+ Fashion Summit 2025 in Moscow opens fresh opportunities for trade diversification and cultural diplomacy.

SBP injects Rs12tr into banks

KARACHI: The State Bank of Pakistan (SBP) on Friday injected around Rs12 trillion into the money market through conventional and Shariah-compliant open market operations (OMOs) to ensure adequate liquidity in the banking system.

PM orders review of high tax rates

ISLAMABAD: Prime Minister Shehbaz Sharif has instructed a review of the possibility of reducing higher rates of income and sales tax to stop capital and human flight, as despite putting the maximum burden, the government suffered a Rs276 billion revenue shortfall in the first four months.

ASEAN eyes investment in tourism, food industry

ISLAMABAD: Federal Minister for the Board of Investment Qaiser Ahmed Sheikh held a meeting with a joint delegation of Asean ambassadors and high commissioners at the Board of Investment (BOI) office.

EXPRESS NEWSPAPER

Massive Boom in stock market; revived 5 levels; Per tola Gold expensive Rs. 5300