Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 2nd November, 2026**

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BUSINESS RECORDER

Govt decides to deregulate LPG pricing regime

ISLAMABAD: The Government has decided to completely deregulate the LPG pricing regime, replacing the existing OGRA-notified maximum price mechanism with import parity pricing, while introducing a targeted subsidy for low-income households through a dedicated fund.

Missing Oct 31st filing deadline: FBR marks thousands of taxpayers inactive

ISLAMABAD: Taking a major enforcement action against non-filers, the Federal Board of Revenue (FBR) has immediately changed the status of "Active" into "Inactive" of thousands of taxpayers who failed to timely file their income tax returns by the deadline of October 31, 2026.

BD sets up board as garment workers' unrest shuts factories

DHAKA: Bangladesh said on Sunday it had set up a wage board to review garment workers' pay and urged employees to return to work as violent protests forced the closure of more than 500 factories, with police firing tear gas and water cannon at demonstrators.

PBIF welcomes SBP's launch of SMEConnect

KARACHI: President of the PBIF and AKIA, Chairman of the NBG and Chairman of the FPCCI Policy Advisory Board, Mian Zahid Hussain has welcomed the State Bank of Pakistan's launch of SMEConnect on October 29, describing the centralised digital system as an important step towards improving access to finance for small and medium-sized enterprises.

FBR marks senior citizen pensioner's tax status as 'In-Active'

ISLAMABAD: A senior citizen taxpayer deriving income from bahbood/pensioner certificate was declared "In-Active" on November 1, 2026 by the Federal Board of Revenue (FBR) forcing the taxpayer to approach the forum of Federal Tax Ombudsman (FTO) for justice.

Marginal gains: momentum continues

The Pakistani rupee extended its marginal gain against the US dollar for another week, appreciating 0.03 percent in the inter-bank market. The local unit closed at 276.75 against the greenback, a gain of Re0.07 from 276.82 it had closed at a week earlier, according to State Bank of Pakistan (SBP) data.

Weekly Cotton Review: A downward trend continues in the market

KARACHI: The downward trend in cotton prices continued in the domestic market, while trading activity remained satisfactory. However, the deteriorating quality of locally produced cotton has emerged as a major concern for textile spinners, who are already struggling with rising production costs and uncertainty over the availability of quality raw material.

DAWN NEWSPAPER

US-backed consortium proposes $4.4bn LNG project

ISLAMABAD: A private consortium of US companies, backed by the Trump administration, is pushing for an investment of up to $4.4 billion in an integrated LNG project in Pakistan, covering imports, storage, re-gasification, gas transmission and sales to large consumers on a 'merchant basis'.

Pakistan becomes chair of G-24 bloc

ISLAMABAD: Pakistan assumed the chairmanship of the Group of 24 (G-24) on Sunday, with Finance Minister Muhammad Aurangzeb expressing the country's resolve to strengthen the collective voice of developing economies and "advancing a more responsive, fair and development-oriented international financial system".

THE NEWS INTERNATIONAL

LPG crisis grips Pakistan ahead of winter

ISLAMABAD: Pakistan is facing a severe liquefied petroleum gas (LPG) shortage ahead of winter as supplies through the Taftan border remain suspended, pushing retail prices to as high as Rs700 per kilogramme in parts of the country, Geo News reported on Sunday.

Money Matters: Europe will soon read our labels

Around 2029, a buyer in Europe will scan a code on a Pakistani bedsheet and expect to see where its cotton was grown, which mill spun the yarn, which dyes were used, how much energy went into making it. That is the practical meaning of the EU's Digital Product Passport DPP, which will apply to textiles once the relevant delegated act is adopted, expected in late 2027.

TRIBUNE NEWSPAPER

Petrol pricing revised to shield consumers

ISLAMABAD: The federal government has revised the petrol pricing mechanism, directing refineries to surrender the difference between import and ex-refinery prices as petroleum levy, with the resulting benefit to be passed on to consumers through a corresponding reduction in petrol prices.

Real problem is execution, not ideas

ISLAMABAD: The recent conference on Pakistan at Harvard University, themed "From Potential to Performance", has generated considerable debate in Pakistan, partly because of the deep pessimism expressed by two highly acclaimed economists about the country's economic performance compared with its peers.

ایکسپریس نیوز

پاکستان نے جی 24 کی سربراہی سنبھال لی، وزارت خزانہ

ترقی پذیر معیشتوں کا مستقبل عالمی معیشت کے مستقبل سے وابستہ نہیں ہے

حکومتی اقدامات سے کاٹن اسٹیک ہولڈرز کی مایوسی بڑھ گئی،کاٹن جنرز فورم

پاکستان کے برعکس بھارت نے اپنی کاٹن ایکسپورٹس بڑھانے کے لیے روئی کی ڈیوٹی فری درآمدات کی مدت 31دسمبر تک بڑھا دی

ایل پی جی قیمتوں میں مزید اضافے کا خدشہ، ایسوسی ایشن کا 16 نومبر سے فروخت بند کرنے کا اعلان

حکومت کے نئے قیمتوں کے تعین سے متعلق طریقہ کار کے خلاف مشترکہ طور پر ہڑتال کا فیصلہ کیا گیا، سینئر وائس چیئرمین

ایران امریکا کشیدگی؛ پیٹرول کی قیمتوں کے تعین کا طریقہ کار تبدیل، نیا فارمولا جاری

پیٹرولیم لیوی میں ردوبدل کا فائدہ صرف پیٹرول صارفین کو منتقل کیا جائے گا

تاجروں کو ٹیکس نیٹ میں لانے کی نئی اسکیم ناکام ہونے کا انکشاف

آسان رجسٹریشن اسکیم سے صرف 1750 دکانداروں نے فائدہ اٹھایا، اسکیم میں نہ آنے والوں کے خلاف کارروائی کا فیصلہ

پیٹرولیم مصنوعات کی قیمتوں میں ردوبدل، ڈیزل کی قیمت 400 روپے67 پیسے مقرر

پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 30 اکتوبر 2026 کے لیے ہوگا، نوٹیفکیشن