

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Tax collection at import stage: share in total collection reduces

ISLAMABAD: The tax collection at import stage constituted 35 percent and domestic tax collection's share was 65 percent in total tax collection of the Federal Board of Revenue (FBR) during 2023-24.

Different sectors: EDF Board approves number of projects

ISLAMABAD: The Export Development Fund's (EDF's) Board headed by the Minister for Commerce, Jam Kamal Kham has approved a number of projects in different sectors.

UK trade commissioner begins key visit

ISLAMABAD: UK Trade Commissioner for Middle East and Pakistan Oliver Christian has landed in Islamabad on his first visit to Pakistan, kicking off a three-day effort to strengthen the UK's economic and trade links with Pakistan.

KCCI elections: All 30 candidates of BMG defeat their opponents

KARACHI: All 30 candidates of the Businessmen Group (BMG), led by BMG Chairman and former KCCI president Zubair Motiwala defeated their opponents from Businessmen Alliance (BMA), in Karachi Chamber's election for the year 2024-26.

NBP launches easy loan facility 'Cash N Gold'

KARACHI: National Bank of Pakistan introduces its latest service, "NBP Cash N Gold," offering a seamless way for customers to obtain quick loans against their gold items.

Further improvement

KARACHI: The rupee made further improvement against the US dollar during the previous week and closed below 278 level after more than five months. The local unit closed at 277.84, a gain of Re0.32 or 0.11% against 278.16 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Surge in prices witnessed

KARACHI: Cotton prices continue to rise, with international rates also surging. Trading volume has improved. However, cotton production has dropped by a concerning 64%. Cotton imports are increasing, and cotton yarn imports are also on the rise. Textile exports have grown by 5.37%.

DAWN NEWSPAPER

CORPORATE WINDOW: EVs — a luxury toy for now

One of every four cars sold worldwide is now an electric vehicle (EV). In Pakistan, grappling with still high interest and inflation rates, buying a car is a challenge, even if the

vehicle is a traditional fossil fuel-powered car with an internal combustion engine (ICE). So the flurry of EV launches — a big ticket item at the best of times with a string of challenges — comes as a surprise.

THE NEWS INTERNATIONAL

Terminate PPAs or face the music, 5 IPP owners told

ISLAMABAD: In a major development, owners of four independent power producers (IPPs) set up under the 1994 policy and another established under the 2002 policy have been asked in clear words to voluntarily terminate the power purchase agreements (PPAs) and go on pay and take mode, otherwise face the music, officials' privy to the development told The News.

Part of Pak-Iran border closed to all kinds of traffic

QUETTA: The Pak-Iran border, the Jiwani-Gabd 250 border, has been closed until further notice after failure of negotiations between the district administration and the pick-up union.

TRIBUNE NEWSPAPER

Country can earn \$1b annually in carbon credit exports: experts

KARACHI: Experts have revealed that a lucrative opportunity has emerged for Pakistan in the form of a voluntary carbon credit market, driven by climate change legislation as a result the country can potentially earn a staggering \$1 billion annually by exporting carbon credits.

BMG retains rule over Karachi Chamber

KARACHI: The Businessmen Group (BMG) emerged victorious in the annual elections of the Karachi Chamber of Commerce and Industry (KCCI) as all of its 30 candidates secured the highest number of votes, 92,954 to be precise, while its rival Businessmen Alliance (BMA) could win only 21,613 votes.

Is Pakistan's tax system fiscal terrorism?

ISLAMABAD: Marred by multidimensional extremism and terrorism, Pakistanis must brace for yet another manifestation of hardship: fiscal terrorism. Unfortunately, this time, it can't even be blamed on an external enemy. Its impact is lasting, deep-rooted, and affects the entire socioeconomic spectrum.

Pakistanis explore business in Xi'an

EXPRESS NEWSPAPER

18% Sales Tax on medicines prices raised comprehensively

Filers should facilitate rather than penalties – President Tax Bar