

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **FBR slaps Rs80/litre FED on 3 POL products**

ISLAMABAD: The Federal Board of Revenue (FBR) has imposed Federal Excise Duty @ Rs 80 per litre on three petroleum products including petroleum top naphtha, white spirit/mineral turpentine oil (MTT) and solvent oil from July 1, 2026.

### **LCCI calls for cut in petroleum levy**

LAHORE: The Lahore Chamber of Commerce & Industry (LCCI) has expressed serious concern over the continuous increase in petroleum prices, saying that expensive fuel is adding to the cost of doing business, increasing transportation costs and putting further pressure on inflation.

### **FPCCI stresses need for greater B2B interaction across Islamic world**

KARACHI: Atif Ikram Sheikh President of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) has called for greater business-to-business interaction, joint investment projects and institutional linkages between chambers and business organisations across the Islamic world.

### **Why GSP+ cannot be taken for granted**

Pakistan has been a beneficiary of the European Union's Generalised Scheme of Preferences Plus, commonly known as GSP+, since 2014. Over the years, this preferential trade arrangement has become something we have gotten used to, or almost taken for granted. But as recent developments show, it is anything but.

## **DAWN NEWSPAPER**

### **Pakistan calls for unified global framework for digital assets**

ISLAMABAD: Pakistan has called for the immediate establishment of global regulatory and institutional frameworks to govern digital assets and shape the next generation of international finance.

### **State Bank in tight spot as inflation rises**

KARACHI: Pakistan and other regional states are unable to adopt a clear position on economic and monetary policies due to the prolonged Gulf war, which has driven up fuel prices, according to researchers and analysts.

### **Used car imports fall sharply**

KARACHI: The government's January move to abolish the baggage scheme for used car imports and enforce mandatory pre-shipment inspections for gifted and resident-transferred vehicles is now showing results, with arrivals in this category declining.

## **THE NEWS INTERNATIONAL**

### **Govt to present IMF plan to retire Rs3.6tr gas-sector circular debt**

ISLAMABAD: Pakistan will present to the International Monetary Fund with a three-year plan to eliminate the gas sector's Rs3.6 trillion (\$12.9 billion) circular debt, as the government seeks to meet a key IMF condition ahead of economic review talks scheduled for the last week of September.

### **Pakistan, African nations target \$15bn bilateral trade by 2030**

ISLAMABAD: Pakistan and African countries have reaffirmed their commitment to increasing bilateral trade to \$15 billion by 2030, diversifying economic and trade relations and strengthening linkages between their private sectors, including chambers of commerce.

### **Pakistan discusses trade routes, regional connectivity at BRI summit**

KARACHI: Commerce Minister Jam Kamal Khan discussed ways to enhance trade and connectivity cooperation with officials from Sri Lanka, Bangladesh and Qatar on the sidelines of the Belt and Road Initiative (BRI) summit in Hong Kong, the commerce ministry said on Saturday.

## **TRIBUNE NEWSPAPER**

### **Pakistan to expand regional trade**

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held a series of bilateral meetings with regional counterparts on the sidelines of the Belt and Road Summit, focusing on trade, connectivity, food security and emerging technologies.

### **Paris conference traces history of cotton in Pakistan**

ISLAMABAD: A conference titled "Cotton thread – A multi-millennial history of the culture of cotton of Pakistan" was held at the embassy of Pakistan in Paris. The event brought together diplomats, Unesco officials, representatives of the French textile industry and fashion designers to explore the long history of cotton cultivation in Pakistan and its transition to a global fashion industry.

### **Chamber seeks economic pact with Africa**

ISLAMABAD: President Islamabad Chamber of Commerce and Industry (ICCI) Sardar Tahir Mehmood has called for a fundamental shift in Pakistan-Africa relations from traditional diplomatic engagement towards a comprehensive economic partnership focused on trade, investment, joint ventures, technology transfer and job creation.

### **Reduction in petroleum levy demanded**

LAHORE: Lahore Chamber of Commerce & Industry President Faheem Ur Rehman Saigol has expressed serious concern over the continuous increase in petroleum prices, saying that expensive fuel is adding to the cost of doing business, increasing transportation costs and putting further pressure on inflation.

### **Goods transporters raise freight rates by 15%**

LAHORE: Goods transporters have increased freight rates by 15% following a sharp rise in diesel prices, raising concerns about higher prices of essential commodities.