

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 10th September, 2026

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BUSINESS RECORDER

July-August workers' remittances rise 15pc YoY

KARACHI: Inflows of workers' remittances continued their upward trajectory, surging by 15 percent during the first two months (July-August) of the current fiscal year 2026-27. The SBP on Wednesday reported that cumulatively, workers' remittances rose to USD 7.3 billion during July-August of FY27,

Petrol price hiked by Rs3.40, HSD's by Rs6.72

ISLAMABAD: In its daily revision of fuel prices, the government on Wednesday increased the petrol price by Rs3.40 to Rs367.75 per litre from Rs364.35 per litre, applicable for September 10, 2026. Meanwhile, the price of High-Speed Diesel (HSD) has also been hiked by Rs6.72 to Rs392.67 per litre.

Already-compliant taxpayers: FBR chief urges FPCCI leaders to help ease burden

KARACHI: Chairman Federal Board of Revenue (FBR) Rashid Mahmood Langrial has urged the FPCCI leaders to actively campaign for the retailers' scheme to help ease the burden currently carried by already-compliant taxpayers.

FPCCI lauds GSP+ for boosting exports

KARACHI: Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has commended the European Union's Generalized Scheme of Preferences Plus (GSP+) for its monumental role in boosting Pakistan's exports.

KDA moves to digitise land records, introduce barcode-based file tracking

KARACHI: The Karachi Development Authority (KDA) is moving to fully digitise its land records and introduce a barcode-based file tracking system as part of efforts to improve transparency, strengthen monitoring and facilitate citizens in accessing property-related information.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Wednesday. The local unit closed the day at 277.36, a gain of Re0.01 against the greenback. On Tuesday, the Pakistani rupee settled at 277.37 against the dollar.

Upward trend persists on cotton market

The Spot Rate Committee of the Karachi Cotton Association (KCA) on Wednesday increased the spot rate by Rs 1,00 per maund and closed it at Rs 19,300 per maund. Cotton Analyst told Business Recorder that the local cotton market remained tight and the market and the trading volume remained low.

DAWN NEWSPAPER

FBR chief orders payment of Rs126bn in refunds

KARACHI: Traders received a significant liquidity boost as the Federal Board of Revenue (FBR) agreed to release Rs83 billion in sales tax (ST) refunds and Rs43bn in duty rebates. Saquib Fayyaz Magoon, Senior Vice-President of the FPCCI, disclosed this after a meeting with FBR Chairman Rashid Mahmood Langrial held on Tuesday.

SBP to get bank data access

KARACHI: The Income Tax Ordinance 2001 has been amended to enable the State Bank of Pakistan to establish, operate, and maintain a secure, centralised virtual repository of banking data, comprising information, records, and financial transactions of persons maintained by scheduled banks.

Remittances rise 16.5pc in August

KARACHI: Remittances from overseas Pakistanis rose 16.5 per cent year-on-year and 0.7pc month-on-month in August, the State Bank of Pakistan (SBP) reported on Wednesday. The data showed that the inflows in August were \$3.656bn, compared with \$3.630bn in July and \$3.138bn in August 2025.

Oil crosses \$100 on supply fears

HOUSTON: Brent crude futures breached \$100 a barrel on Wednesday for the first time since late July after Iran and the US struck tankers in the biggest wave of attacks on shipping since the war began, threatening to worsen the ongoing impairment of energy supplies from the Middle East.

Over 2,000 factories penalised for failing to pay minimum wage in Sindh, PA told

KARACHI: The Sindh Assembly was informed on Wednesday that between 2022 and 2025, action had been taken against 2,031 factories and establishments for failing to pay workers the prescribed minimum wage.

THE NEWS INTERNATIONAL

Govt raises price of diesel by Rs6.72, petrol Rs3.40 per litre

ISLAMABAD: The government raised the price of diesel by Rs6.72 per litre and petrol by Rs3.40 per litre, with the new rates taking effect on Thursday. The increases will deepen pressure on transport costs and consumer goods across the country.

FBR to clear Rs83bn in pending refunds, Rs43bn in rebates

KARACHI: The Federal Board of Revenue (FBR) has agreed to clear around Rs83 billion in old pending refunds and Rs43 billion in outstanding rebates over the next two to three months, offering relief to the business community.

'EU exports rise 108pc in decade under GSP+'

KARACHI: Exports to the EU have increased 108 per cent over the past decade under the bloc's Generalised Scheme of Preferences Plus (GSP+) arrangement, according to the Federation of Pakistan Chambers of Commerce and Industry.

ADB may lead \$2.5bn financing for ML-1 project

ISLAMABAD: Pakistan has sought a loan of \$2.5 billion for the first phase of construction of the much-awaited Mainline (ML-1) of Pakistan Railways through a consortium of international lenders.

Remittances jump 15pc to \$7.3bn in July-August FY27

KARACHI: Remittances from Pakistan's overseas workers rose 15 per cent year-on-year (YoY) to \$7.3 billion in the first two months of fiscal year 2026-27, central bank data showed on Wednesday. Remittances extended their strong run in August, rising 17 per cent from a year earlier to \$3.7 billion and edging up 1.0 per cent from July.

Gold rates up Rs800 per tola

KARACHI: Gold prices increased by Rs800 per tola on Wednesday in the local market following a rise in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs462,936 per tola.

Govt introduces smart meters to save groundwater

LAHORE: In view of rapidly declining groundwater levels in urban areas of Punjab, it has been decided to promote smart water metering for better and responsible use of water.

TRIBUNE NEWSPAPER

NEVs get major tax relief

Prime Minister Shehbaz Sharif has approved a draft of a new five-year auto policy, continuing protection to existing assemblers of conventional vehicles for four more years but offering substantial tax incentives on new energy vehicles (NEVs) to substantially reduce their prices.

Australia, Pakistan eye \$3b trade

LAHORE: Australian High Commissioner Timothy Kane has said negotiations on a modernised Pakistan-Australia Bilateral Investment Treaty are expected to conclude by December, a move that could encourage greater Australian investment in Pakistan, according to a statement issued on Wednesday.

NZ envoy pushes B2B links

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb held a meeting with David Pine, High Commissioner-designate of New Zealand to Pakistan, who called on the minister along with Avanthi Kalansooriya, Policy and Public Affairs Adviser,

Gas consumers to pay extra Rs46b

ISLAMABAD: As gas utilities face multibillion-rupee losses due to terrorist attacks, the government is studying a proposal to establish 14 dedicated wings keeping in view the CPEC model for security framework to ensure the safety of gas pipelines as well as oil and gas exploration companies, mainly in K-P and Balochistan.

FBR to clear Rs83b refunds in three months

KARACHI: On the directives of Prime Minister Shehbaz Sharif to hold monthly meetings with the Karachi business community in the first week of every month, FBR Chairman Rashid Mahmood Langrial, along with his team, met with office-bearers of the FPCCI.

ایکسپریس نیوز

پیٹرول و ڈیزل کی قیمت میں ایک بار پھر اضافہ
پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 10 ستمبر 2026 کے لیے ہوگا

کراچی سمیت ملک بھر کے صارفین کیلئے بجلی مزید مہنگی، نوٹیفکیشن جاری
نیپرا نے وفاقی حکومت کی منظوری کے بعد بجلی کی فی یونٹ قیمت میں اضافے کا نوٹیفکیشن جاری کر دیا

محصولاتی نظام میں تبدیلیاں: تتخواہ دار کو ریلیف، جائیداد کی خرید و فروخت و عالمی ادائیگیوں
پر ٹیکس میں کمی

جرمانوں میں بڑا اضافہ، 10 ملین آمدن پر 9 فیصد سرچارج ختم، ٹرانزیکشن نظام مزید سخت، سوشل میڈیا آمدنی پر ٹیکس عائد

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