

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 9th September, 2026

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BUSINESS RECORDER

Petrol price up by Rs5.58, HSD's by Rs4.18

ISLAMABAD: In its daily revision of fuel prices, the government on Tuesday increased the ex-depot price of petrol by Rs5.58 to Rs364.35 per litre, up from Rs358.77 per litre for September 9, 2026. Similarly, the price of High-Speed Diesel (HSD) has also been increased by Rs4.18 to Rs385.95 per litre.

Good transporters announce 5pc increase in fares

LAHORE/KARACHI: Pakistan Goods Transport Alliance President Malik Shahzad Awan has expressed a strong reaction to the increase in the prices of petroleum products and announced a 5 percent increase in fares.

Income over Rs500m: Super Tax for exporters abolished

ISLAMABAD: The Federal Board of Revenue (FBR) has totally abolished Super Tax for exporters deriving income exceeding Rs 500 million after fulfilment of specified conditions. According to income tax explanatory circular 2 of 2026 issued on Tuesday,

MPC meeting on 14th: Policy rate expected to stay unchanged

KARACHI: The Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) is widely expected to keep the policy rate unchanged at its upcoming meeting on September 14, as mounting inflationary pressures from elevated global oil prices could limit the scope for monetary easing.

Tax proceedings: FBR launches concept of digitally operated settlement

ISLAMABAD: The Federal Board of Revenue (FBR) has introduced the concept of digitally operated settlement of tax proceedings and Faceless Regime for Audit, Assessment, Appeals and Jurisdiction to facilitate the taxpayers.

SITE industrialists concerned over rising oil prices

KARACHI: Industrialists in Karachi's largest SITE industrial area have expressed serious concern over another sharp increase in petroleum prices, warning that continued increases in production costs, expensive energy and heavy taxation could push industries towards closure, undermine exports and trigger a fresh wave of unemployment.

Pakistan, ASEAN: Diplomats, businessmen seek result-oriented economic partnership

ISLAMABAD: Diplomats and the business community on Tuesday called for a stronger, more structured and result-oriented economic partnership between Pakistan and the Association of Southeast Asian Nations (ASEAN).

THE RUPEE PKR: marginal gains

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar, appreciating 0.01percent in the interbank market on Tuesday. The local unit closed the day at 277.37, a gain of Re0.03 against the greenback. On Monday, the Pakistani rupee settled at 277.40 against the dollar.

Spot rate gains Rs400 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Tuesday increased the spot rate by Rs 4,00 per maund and closed it at Rs 19,200 per maund. Cotton Analyst told Business Recorder that the local cotton market remained tight and the market and the trading volume remained low.

DAWN NEWSPAPER

Call for new industrial zone in Hyderabad

HYDERABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has expressed concern over the complete absence of new industrial development in the city amid alarming population growth, warning that the situation posed an existential threat to its economy and social fabric.

Exchange companies' dollar sales jump 30pc

KARACHI: Exchange companies' dollar sales to banks increased by 30 per cent year-on-year in August, indicating higher inflows. Data from the Exchange Companies Association of Pakistan (ECAP) showed these companies sold \$248.7 million to banks in August, up from \$174.9m in the same month last year.

THE NEWS INTERNATIONAL

Govt hikes petrol by Rs5.58/litre, diesel by Rs4.18/litre for today

ISLAMABAD: The government has raised the ex-depot prices of petrol by Rs5.58 per litre and high-speed diesel by Rs4.18 per litre for September 9 (today). The Oil and Gas Regulatory Authority (Ogra) revised the prices under the federal government's new petroleum pricing mechanism, according to a Petroleum Division press release issued on Tuesday.

Rising fuel, energy costs threaten industrial activity, says FPCCI

KARACHI: The industrial sector has warned that repeated increases in petroleum prices, high energy costs and heavy taxation are threatening industrial activity, export competitiveness and employment.

Economic growth must be export-led: PM

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed relevant authorities to review the matter of extending exemption from super tax for exporters while calling for immediate measures to resolve the issues faced by the business community.

SBP seen holding policy rate steady next week

KARACHI: Pakistan's central bank is expected to hold its key interest rate steady at a policy review next week, with most market participants seeing sufficient real interest rate gains and improving external finances to offset risks from elevated oil prices, a poll showed on Tuesday.

FBR urges traders to use simplified tax filing facility

KARACHI/LAHORE: Member Inland Revenue (IR) Zubair Bilal has described the Aasan Tax Return Filing facility as one of the most liberal and trader-friendly tax initiatives introduced in decades, urging small traders and shopkeepers to take advantage of the opportunity to voluntarily enter the formal tax system.

Panda bonds can help fund energy transition, ex-PBOC official says

More foreign governments and companies should aim to take advantage of cheaper yuan-denominated debt to finance energy transition projects, according to ex-People's Bank of China official Ma Jun, reports Bloomberg.

SIFC taps Japan's Sumitomo to unlock Pakistan's mining potential

ISLAMABAD: The Special Investment Facilitation Council (SIFC) has engaged Japanese investment giant Sumitomo Corporation to explore opportunities in the country's mining and minerals sector.

Gold prices drop Rs1,000 per tola

KARACHI: Gold prices fell by Rs1,000 per tola on Tuesday, following a decline in the international bullion rates. The All Pakistan Sarafa Gems and Jewellers Association (APSGJA) said 24-karat gold dropped to Rs462,136 per tola, while the price of 10-gram gold fell Rs857 to Rs396,207.

TRIBUNE NEWSPAPER

Petrol hike pushes goods freight rates up 5%

KARACHI: A fresh surge in petroleum prices has prompted goods transporters to announce a five per cent increase in freight rates, warning that they may revive a nationwide strike if the government fails to deliver on commitments made to end their earlier protest.

PM seeks export-led growth push

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday said export-led economic growth was the government's priority and urged the business community to help identify obstacles to higher exports, while directing the relevant authorities to examine extending the super tax exemption for exporters.

Traders offered 1% tax scheme

LAHORE/KARACHI: The Federal Board of Revenue (FBR) has launched a simplified tax return filing facility for small traders, offering a 1% tax rate on turnover with a minimum liability of Rs25,000, officials said on Tuesday.

Upgrade hinges on reforms

ISLAMABAD: Further improvement in Pakistan's sovereign credit rating will depend on sustained implementation of reforms, rebuilding of foreign exchange reserves and continued access to financing, Moody's Assistant Vice President Grace Lim has said.

First Africa business platform launched

ISLAMABAD: The Pakistan-Africa Economic Council (PAEC) is set to be formally launched this Friday, creating a new platform aimed at expanding Pakistan's trade, investment and business partnerships with Africa's rapidly growing markets.

Oil sector rejects new price formula

ISLAMABAD: Pakistan's oil industry has warned that another intervention in the petroleum pricing formula could disrupt fuel supplies, undermine refinery throughput and push oil marketing companies (OMCs) and refineries towards an increasingly unsustainable operating environment.

ایکسپریس نیوز

وزیراعظم سے ممتاز صنعت کاروں اور کاروباری وفد کی ملاقات، معاشی سرگرمیوں پر تبادلہ خیال

حکومت کاروباری سرگرمیوں کے فروغ اور کاروبار کے لیے آسانیاں پیدا کرنے کے لیے مؤثر اقدامات کر رہی ہے، وزیراعظم

حکومت کا پیٹرولیم مصنوعات کی قیمتوں میں مزید اضافے کا اعلان

پیٹرول کی قیمت فی لیٹر 5 روپے 58 پیسے بڑھا دی گئی ہے، جس کے نتیجے میں پیٹرول کی فی لیٹر قیمت 364 روپے 35 پیسے مقرر کی گئی ہے۔