

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 7th September, 2026

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BUSINESS RECORDER

FBR sets timelines to clear deferred ST refund claims

ISLAMABAD: The Federal Board of Revenue (FBR) has prescribed stage-wise timelines for processing and disposal of sales tax refund claims deferred through its "FASTER" system, directing field formations to clear the backlog and prevent accumulation of pending claims.

Business community given opportunity for compliance: RTO Hyderabad launches digital invoicing enforcement drive

HYDERABAD: The Regional Tax Office (RTO) Hyderabad has initiated enforcement action to ensure compliance with the digital invoicing system and the provisions of the Sales Tax laws. During the course of the enforcement drive, approximately 30 vehicles carrying goods were stopped, as the required digital invoices and relevant documents were not available.

Upward momentum

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar for another week, appreciating 0.03 percent in the inter-bank market. The local unit closed at 277.41 against the greenback, a gain of Re0.09 from 277.50 it had closed at a week earlier.

Weekly Cotton Review: Production rises 27pc to 1.7m bales YoY

KARACHI: Cotton production has reached 1.7 million bales, marking a 27 percent increase over last year's output. The sharp rise in production, combined with a significant drop in New York cotton prices, has pushed local cotton rates down by Rs. 500 to Rs. 700 per maund. However, trading volume remained comparatively subdued as the arrival of phutti, or seed cotton, continued to be limited.

DAWN NEWSPAPER

Pakistan faces uphill GSP+ battle

• As Islamabad negotiates its reapplication for critical trading scheme, EU envoy says GSP+ benefits 'can't be taken for granted' • Country may continue to receive benefits until 2028-end, but this doesn't mean automatic rollover into new scheme • Islamabad remains engaged with bloc on 'effective implementation of international conventions'; FO says EU assessment didn't offer 'sufficiently balanced picture' of Pakistan's performance

Editorial: Export reality

THE FPCCI is rightly concerned over the burgeoning trade deficit that has widened by 18.1pc to \$7.1bn in the first two months of the current fiscal year due to growing imports and stagnating exports. The country's apex trade body has described the rising cost of doing business as a binding constraint on exports.

THE NEWS INTERNATIONAL

Sharp hike in prices; onion, tomato sold at Rs300/kg each

LAHORE: Consumers continued to bear the brunt of high food prices this week as the gap between government-notified rates and actual retail prices remained wide across Lahore, with several essential vegetables, fruits and poultry products selling substantially above official prices.

'Pakistan, China have potential to boost cooperation in AI'

LAHORE: Consul General of China in Lahore Sun Yan has said that Artificial Intelligence (AI) is not merely a technological revolution but a transformative force that will reshape education, industry and the future of humanity.

Money Matters: Why sustainability is becoming a business imperative

Pakistan is losing its competitive advantage. The SME sector, which accounts for roughly a quarter of the country's exports, is under immense pressure from financing constraints, the challenge of retaining and growing its export share, and rising demands for traceability, digitisation and sustainable and transparent operations.

TRIBUNE NEWSPAPER

Exporters need shared responsibility

FAISALABAD: Pakistan's export-oriented textile, sports goods and leather industries are entering a period in which environmental performance is no longer simply a matter of corporate reputation. It is increasingly becoming a condition for maintaining access to major international markets.

Deficit gains mask a weakening economy

ISLAMABAD: The recent Asian Development Bank (ADB) dialogue on fiscal sustainability brought together experts and policymakers to deliberate on Pakistan's macroeconomic trajectory. While the narrative surrounding Pakistan's fiscal and external imbalances remains dominated by overcoming the "twin deficit,"

VAT's hidden 'working capital' tax

LAHORE: Sales tax is supposed to be borne by the final consumer. Pakistan makes importers, manufacturers, exporters and service providers finance it before consumption. A levy presented as value-added tax has become a hidden tax on working capital in Pakistan.

ایکسپریس نیوز

حیدرآباد؛ ڈیجیٹل انوائسنگ قوانین پر عملدرآمد کیلئے انفورسمنٹ کارروائی، 30 مال
بردار گاڑیاں روک لیں

گاڑیوں کے پاس مطلوبہ ڈیجیٹل انوائسز اور متعلقہ دستاویزات موجود نہیں تھیں

ماحولیاتی کارکردگی عالمی منڈیوں تک رسائی کی اہم شرط
توانائی ذرائع، پانی کا استعمال اور مزدوروں کے حالات عالمی فیصلوں کا حصہ بن گئے