

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 5th September, 2026

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BUSINESS RECORDER

FBR revises process for pending sales tax refunds

ISLAMABAD: The Federal Board of Revenue (FBR) has revised the process to expedite payments of deferred or pending sales tax refunds to the exporters. In this regard, the FBR has issued an SRO 1498(I)2026 on Friday to further amend the Sales Tax Rules, 2006.

FPCCI raises the alarm about Jul-Aug trade figures

KARACHI: Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has voiced alarm over the concerning trajectory of Pakistan's trade balance during the first two months (July-August) of the Fiscal Year 2026-27 (FY27) as country's trade deficit widened by 18.1 percent to \$7.1 billion in this period as compared to the \$6.025 billion in the same period last year.

Petrol price cut by Rs3.13, HSD's up by Rs3.74

ISLAMABAD: The government on Friday decreased the ex-depot price of petrol by Rs3.13 per litre to Rs345.87 per litre from Rs 349 per litre. However, the price of High-Speed Diesel (HSD) has been increased by Rs3.74 per litre to Rs378.05 per litre for next three days, effective from September 5.

Positive FCA allowed: Nepra increases tariff by Rs2.0581/unit

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has allowed a positive Fuel Charges Adjustment (FCA) of Rs2.0581 per unit for electricity consumed in July 2026, to be recovered from consumers of ex-WAPDA distribution companies (XWDISCOs) and K-Electric (KE) in their September 2026 bills.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Friday. The local unit closed the day at 277.41, a gain of Re0.01 against the greenback. On Thursday, the Pakistani rupee settled at 277.42 against the dollar.

DAWN NEWSPAPER

Nepra raises electricity costs by Rs2.58 per unit

• Fuel adjustment adds Rs2.06 per unit to Sept bills • 52 paise per unit quarterly charge to continue through Nov; Rs45.6bn additional burden imposed on users • Some relief for lifeline consumers, EV charging stations, prepaid users

Economy faces downside risks: FPCCI

KARACHI: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Atif Ikram Sheikh has voiced concern over the widening of the trade deficit during 2MFY27 by 18.1 per cent to \$7.1 billion from \$6.025bn.

Firms' enrolment crosses 300,000 milestone

ISLAMABAD: With new incorporations in August, the number of registered companies surpassed the 300,000 milestone, primarily due to digital registration. At the same time, more companies were registered in Islamabad, mainly in the trading and IT sectors, than in Sindh.

Higher food prices push up Sensitive Price Index

KARACHI: Consumers continue to face hardships in buying various commodities as the weekly inflation, measured by the Sensitive Price Index (SPI), rose 8.35 per cent for the week ending on Sept 3 year-on-year, showed data on Friday.

THE NEWS INTERNATIONAL

Dollar-settled rupee bond being planned: Aurangzeb

ISLAMABAD: Owing to the continuing regional conflict, which remained a major external uncertainty, Minister for Finance Muhammad Aurangzeb said the government, in consultation with the State Bank of Pakistan, was closely monitoring its possible effects on inflation and economic growth.

Nepra okays Rs2.06 per unit hike in power bills

ISLAMABAD: Electricity consumers will pay an additional Rs2.058 per unit in their September bills after the NEPPRA approved a fuel price adjustment for July 2026, allowing distribution companies, including K-Electric, to recover billions of rupees from consumers.

Nepra tightens wheeling rules, mandates battery storage for solar, wind projects

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved major changes to Pakistan's electricity wheeling auction process, requiring solar and wind projects to install battery energy storage systems (BESS) equal to at least 10 percent of their firm generation capacity and setting a fixed, non-extendable two-month bidding period for the first auction.

New three day mechanism: Diesel price rises Rs3.74, petrol falls Rs3.13

ISLAMABAD: The government on Friday raised the price of high-speed diesel by Rs3.74 per litre while cutting petrol by Rs3.13 per litre, with the revised rates applicable for the three-day period from Sept 5 to Sept 7 under its revised petroleum pricing mechanism.

FBATI calls for shift to renewables to cut fuel import bill

KARACHI: President of the Federal B Area Trade and Industry Association (FBATI) Sheikh Tahseen has warned that Pakistan's growing dependence on imported fossil fuels to meet its energy requirements is placing severe pressure on the national economy, foreign exchange reserves and industrial competitiveness.

FPCCI warns widening trade deficit threatens economic stability

KARACHI: Atif Ikram Sheikh, president of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has voiced concern over the widening trade deficit, with Pakistan's trade gap in the first two months (July-August) of fiscal year 2026-27 (FY27) widening by 18.1 per cent to \$7.1 billion, compared with \$6.025 billion in the same period last year.

PIBF launches nationwide campaign against petroleum levy

LAHORE: The Pakistan International Business Forum (PIBF) has announced the launch of a nationwide 'Say No to Petroleum Levy Tax' signature campaign to mobilise the business community against the rising burden of the petroleum levy and other petroleum-related taxes.

SMEDA seeks stronger SME lending through cluster-based studies

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA), in collaboration with the State Bank of Pakistan (SBP), organised a seminar on cluster-based lending studies on Friday.

Gold rates up Rs3,900 per tola

KARACHI: Gold prices increased by Rs3,900 per tola on Friday in the local market following a rise in the international market. The APSGJA said that 24-karat gold rates reached Rs469,136 per tola. Similarly, the price of 10-gram gold rose by Rs3,344 to Rs402,208.

TRIBUNE NEWSPAPER

Trust in economic strength drops

ISLAMABAD: The number of people believing in the strength of Pakistan's economy has further decreased to 14% of respondents, with only one in seven persons seeing the economy as strong, while electricity load-shedding has become one of the top five concerns, according to a new wave of an independent survey.

NEPRA raises power tariff by Rs2 per unit

ISLAMABAD: In another setback for consumers already struggling with high electricity prices, the National Electric Power Regulatory Authority (Neptra) increased electricity tariffs by Rs2.06 per unit under the monthly adjustment for consumers across the country.

PM seeks early start of ML-1

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday stressed the need for the early groundbreaking of the Main Line-1 (ML-1) railway project, saying the Karachi-Peshawar corridor was vital to modernising freight transport and strengthening regional trade connectivity, the Prime Minister's Office (PMO) said.

ایکسپریس نیوز

درآمدی ایندھن پر انحصار زرمبادلہ پر دباؤ بڑھا رہا ہے، شیخ تحسین

تیل کی درآمدات میں سالانہ 5.76 فیصد اضافہ خطرے کی گھنٹی ہے، صدر فیڈرل بی ایریا ایسوسی ایشن آف ٹریڈ اینڈ انڈسٹری

صارفین کیلئے بری خبری، بجلی مزید مہنگی کر دی گئی

نیپرا سے جاری نوٹیفکیشن کے مطابق ماہانہ ایڈجسٹمنٹ کی مد میں بجلی 2 روپے 6 پیسے فی یونٹ مہنگی اور سہ ماہی ایڈجسٹمنٹ کی مد میں ملک بھر کے لیے بجلی 52 پیسے فی یونٹ مہنگی کر دی گئی ہے۔

حکومت نے پیٹرول کی قیمت میں کمی کر دی

نوٹیفکیشن کے مطابق ہائی اسپیڈ ڈیزل کی فی لیٹر قیمت میں 3 روپے 74 پیسے کا اضافہ کر دیا گیا ہے، ڈیزل کی فی لیٹر نئی قیمت 378 روپے 5 پیسے مقرر کی گئی ہے۔

عالمی اور مقامی مارکیٹوں میں سونے کے نرخ آج بھی بڑھ گئے

عالمی مارکیٹ میں فی اونس سونے کی قیمت 39 ڈالر کے مزید اضافے سے 4 ہزار 466 ڈالر کی سطح پر آگئی

ملک میں مہنگائی کی رفتار بڑھ گئی؛ مزید 17 اشیا کی قیمتوں میں اضافہ

حالیہ ہفتے پھر ملک میں مہنگائی میں اضافے کی رفتار میں 0.65 فیصد اضافہ ہوا