

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Textile exporters urged to discover opportunities in emerging markets

KARACHI: CEM Altan, President International Apparel Federation (IAF), has said that Pakistan's garment and textile sector must diversify export destinations by entering emerging and high-end markets, including Russia, Central Asia, and Middle Eastern countries.

APTMA urges govt to urgently restore EFS to pre-Finance Act 2024 status

All Pakistan Textile Mills Association (APTMA) has urged the government to urgently restore Export Facilitation Scheme (FFS) to its pre-Finance Act 2024 status, reinstating the zero-rating/sales tax exemption for local supplies meant for export manufacturing.

PTEA assails govt for disconnecting gas supply to CPPs

ISLAMABAD: PTEA has condemned the government's decision to discontinue gas supply to highly efficient Captive Power Plants (CPPs) from January 1, 2025. Khurram Mukhtar Patron in Chief PTEA and Sohail Pasha Chairman PTEA said in a joint statement that the entire value chain has invested billions of rupees in gas-based power plants for their own use.

July FCA: KE allowed Rs3/unit tariff hike

ISLAMABAD: NEPRA has increased KE's tariff by Rs 3 per unit under FCA mechanism to recover additional amount of Rs 6.105 billion for the month of July 2024. KE's in its FCA petition for September 2024 had requested the Nepra to notify pending decisions of July and August 2024.

TEXPO 24: deals worth over \$910m successfully signed

KARACHI: The 5th edition of TEXPO 2024 concluded on Friday at the Karachi Expo Centre. TDAP, took great pride in hosting an esteemed gathering of international stakeholders during the TEXPO exhibition.

Reform package prioritises fiscal sustainability: IMF

ISLAMABAD: The reform package that the government of Pakistan has put together has several objectives including achieving fiscal sustainability by addressing some of the long-awaited fiscal issues.

SBP chief briefs global investors about state of economy

WASHINGTON: Governor State Bank of Pakistan (SBP), Jameel Ahmad met delegates from international rating agencies and key global investors during the events hosted by leading financial institutions, including Standard Chartered, JP Morgan, Bank of America, and Jefferies,

Move aimed at raising power consumption: PD giving final touches to 'winter package'

ISLAMABAD: Power Division is said to be giving final touches to the 'Winter Package 2024' to increase electricity consumption in winter months especially in industry and space heating, which is unlikely to be cleared by the International Monetary Fund (IMF),

Contracts with 8 more IPPs renegotiated, NA told

ISLAMABAD: The National Assembly was informed on Friday that contracts with eight additional independent power producers (IPPs) have been successfully renegotiated to address the issues related to increasing electricity tariffs especially for consumers using over 200 units of electricity.

High-net worth individuals: FBR starts receiving data from Nadra

ISLAMABAD: The Federal Board of Revenue (FBR) has started receiving data from the National Database and Registration Authority (Nadra) on high-net worth individuals for the purpose of broadening the tax base.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.07% in the inter-bank market on Friday. At close, the currency settled at 277.64, a gain of Re0.20 against the greenback. On Thursday, the rupee had settled at 277.84, according to the State Bank of Pakistan (SBP).

Gold prices lose momentum

KARACHI: The local gold prices lost some momentum on Friday after the global bullion rates further dropped, traders said. Gold prices fell by Rs800 and Rs686, trading at Rs282,300 per tola and Rs242,027 per 10 grams, respectively, All Sindh Saraf Jewellers Association said.

DAWN NEWSPAPER

Textile exporters warn of collapse if gas to CPPs halted

ISLAMABAD: The Pakistan Textile Exporters Association (PTEA) has criticised the government's decision to discontinue gas supply to "highly efficient" captive power plants (CPPs) from Jan 1, 2025. In a joint statement, PTEA Chairman Sohail Pasha and Patron-in-Chief Khurram Mukhtar said the entire textile value chain has invested billions of rupees in gas-based power plants for their own use.

Karachiites shocked with Rs3.04 tariff hike for July

ISLAMABAD: Notwithstanding a lot of hue and cry raised by business, trade and political representatives, the National Electric Power Regulatory Authority (Nepra) on Friday notified about Rs3.04 per unit additional fuel cost adjustment (FCA) in the consumer bills of K-Electric for electricity consumed in July.

Pakistan seeks foreign investment

ISLAMABAD: Finance Minister Muhammad Aurangzeb has invited foreign companies to invest in Pakistan's agriculture, information technology, mines and minerals sectors to avail the opportunities that are emerging because of the improved investment climate in the country.

Weekly inflation rises 15.15pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose 15.15 per cent annually in the week ending Oct 24 owing to rising prices of pulses and gas.

Study raises alarm over harmful particles in Karachi's air

KARACHI: Expressing serious concern over the growing levels of air pollution affecting all major cities of Pakistan, a senior expert at a press conference held on Friday at the Aga Khan University (AKU) shared findings of a recent study conducted in Karachi,

[Public Notice, Govt of Sindh Revenue Department](#)

[THE NEWS INTERNATIONAL](#)

[Textile sector urged to diversify exports and embrace value-added products](#)

KARACHI: Pakistan's garment and textile exporters are encouraged to diversify their export destinations by entering emerging and high-end markets, including Russia, Central Asia and Middle Eastern countries. This statement was made by CEM Altan, president of the International Apparel Federation (IAF), during a press conference on Friday.

[Textile exporters decry decision to cut gas supply to power plants](#)

FAISALABAD: The Pakistan Textile Exporters Association (PTEA) has strongly criticised the government's decision to discontinue gas supply to highly efficient Captive Power Plants (CPPs) starting January 1, 2025.

[Nepra raises power tariff for Karachi by Rs3.03 in December](#)

ISLAMABAD: Karachi's electricity consumers will face an additional Rs3.0362 per unit charge in their December bills, following a National Electric Power Regulatory Authority (Nepra) decision Friday allowing K-Electric to collect extra fees as a fuel charges adjustment (FCA) for July 2024.

[Contracts being negotiated with 8 IPPs, NA told](#)

ISLAMABAD: Minister for Information and Broadcasting Attaullah Tarar Friday told the National Assembly that contracts with five independent power producers (IPPs) have been terminated, while contracts have been negotiated with eight IPPs which would help bring down the electricity prices.

[Pakistan asks Qatar to shift 5 LNG cargoes to 2026](#)

ISLAMABAD: Following the reduction in the RLNG consumption, Pakistan has formally asked Qatar to reschedule five LNG cargoes that are to be imported in the calendar year 2025, and now the country would get those in 2026 under the flexible clause, a senior official of Ministry of Energy told The News.

[Dr Bengali says he proposed abolishing 60 entities to save Rs35bn annually](#)

ISLAMABAD: Renowned economist Dr Kaiser Bengali said he had proposed abolishing 60 entities/attached departments of 15 ministries/divisions at federal levels to save Rs35 billion per annum.

[SBP targeting to increase its FX reserves to \\$13bn by end-June 2025: SBP governor](#)

KARACHI: Pakistan's external account has significantly improved over the past 12 months, despite challenging conditions, the central bank's governor said, and expects the foreign exchange reserves to rise to \$13 billion by the end of the current fiscal year.

[Pakistan's biggest auto parts show 2024 kicks off in Lahore](#)

LAHORE: The Pakistan Auto Parts Show (PAPS) 2024, organised by the Pakistan Association of Automotive Parts and Accessories Manufacturers (PAAPAM), opened on Friday at the Lahore Expo Centre. The three-day event, running from October 25 to 27, brings together 150 exhibitors,

IMC unveils first hybrid electric vehicle

LAHORE: Indus Motor Company (IMC) displayed its commitment to local manufacturing, sustainability and innovation by unveiling its first-ever 'Make in Pakistan' hybrid electric vehicle at the Pakistan Auto Show (PAPS) in Lahore.

TRIBUNE NEWSPAPER

Govt expedites payments to China

ISLAMABAD: Pakistan has reduced payables for Chinese energy projects to \$1.4 billion, or Rs391 billion, after promising to at least fully clear fresh invoices, in a move that will either require an additional budget or slow down payments to other plants.

SBP governor sees promising economic outlook

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad met delegates from international rating agencies and key global investors during events hosted by leading financial institutions including Standard Chartered, JPMorgan, the Bank of America, and Jefferies, on the sidelines of 2024 IMF-World Bank annual meetings in Washington DC.

Pakistan, China firms sign deals worth \$40m

KARACHI: Chinese firm Hunan Dongxin Textiles Ltd and Pakistani company Keywin Trading Ltd on Thursday signed a memorandum of understanding (MoU) and agreements worth \$40 million for cooperation in the textile sector at the Texpo 2024 exhibition in Karachi.

Water crisis leaves Karachi parched

KARACHI: Many neighbourhoods of the metropolitan city have been left parched amid a grueling water crisis triggered by damage to its water infrastructure at various locations. In an attempt to ease public pressure, the Karachi Water & Sewerage Corporation (KWSC) has claimed that water supplies would soon be restored in all affected areas.

EXPRESS NEWSPAPER

Karachi; Electricity expensive Rs. 3.03 per unit

Another new record in Stock Market, Index reached near 90 thousand points

Demand to slash interest rate 10 percent; Electricity unit Rs. 26 per unit

OGRA approved to import HSD

TEXPO Exhibition; Export agreement of 91 Crore Dollar signed