

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Many filed IT returns thru 'FTO desk'

ISLAMABAD: A large number of taxpayers including salaried class and individuals have filed their income tax returns through the dedicated Facilitation Desk at headquarters of the Federal Tax Ombudsman (FTO). Taxpayers have highly appreciated this initiative of the FTO.

300MW Thar coal project: PPIB urges KE to expedite feasibility, other studies

ISLAMABAD: The Private Power & Infrastructure Board (PPIB) has urged K-Electric (KE) to expedite the feasibility, power evacuation, and load flow studies of 300-MW Thar-coal fired project to initiate RFP and ensure its completion as per the deadlines, sources close MD PPIB told Business Recorder.

CCI urges Balochistan govt to revisit its infrastructure cess step

ISLAMABAD: Chaman Chamber of Commerce and Industry (CCI) has requested the Balochistan government to review its newly enacted law as infrastructure cess have negative affect on the businesses. The new law empowers to the provincial government to levy a cess on goods,

Further improvements

KARACHI: The rupee made further improvement during the previous week as it gained Re0.12 or 0.04% against the US dollar. The local unit closed at 277.52, against 277.64 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Prices of kitchen items remain high

PESHAWAR: Prices of important kitchen items including live chicken/meat, vegetable, pulses, sugar, flour and other remained high in the retail market, said in a weekly survey conducted by Business Recorder here on Sunday.

Weekly Cotton Review: PCGA predicts 60pc decline in production; prices remain stable

KARACHI: Pakistan Cotton Ginners Association (PCGA) has predicted an alarming 60 percent decline in cotton production, which has sparked fears of a new crisis for industrial and agricultural sectors. Total production is expected to be around 60 lac bales, and approximately 60 lac bales will be imported.

DAWN NEWSPAPER

Shifting focus towards productivity

Poor productivity is the main reason for the huge imbalance in external trade and recurring current account deficits, forcing Pakistan to rely on successive International Monetary Policy (IMF) bailouts, says an analyst who has done extensive research on governance in both the public and private sectors.

Dwindling cotton production

Cotton, one of the country's major crops, continues to struggle for revival. The cash crop, known as 'white gold', is a principal input of Pakistan's textile industry and enables the country to earn foreign exchange through exports.

THE NEWS INTERNATIONAL

Geo Great Debate: Call for efficiently executed power sector reforms for tariff relief

ISLAMABAD: Asking the independent power producers (IPPs) time and again to sacrifice will not bring the desired relief in tariff for the consumers unless the power sector reforms are executed efficiently. This was the gist of a "Great Debate" — Ker Dalo, Pakistan Kay Liye — on the IPPs hosted by senior anchor of Geo News, Shahzad Iqbal.

SCCI demands reopening of Pak-Afghan Highway

PESHAWAR: The Sarhad Chamber of Commerce and Industry (SCCI) urged the federal government to take steps to reopen the Pak-Afghan Highway for trade and transportation to save traders on both sides of the border from monetary losses.

TRIBUNE NEWSPAPER

Govt reviewing agreements with IPPs: Leghari

ISLAMABAD: The Federal Minister for Energy, Sardar Awaiz Ahmad Khan Leghari, said on Sunday that the government is taking all possible steps to lower power tariffs and safeguard consumer rights.

Austerity can't cure economy, only economic growth can

BRUSSELS: On September 25, the IMF's board approved a new Extended Fund Facility (Pakistan's 25th programme since 1958) worth \$7 billion for a 37-month period. This austerity programme, like all previous IMF programmes, will not solve our nation's ills.

Pakistan's economy needs stimulus like that of China

KARACHI: While boosting confidence of both local and foreign investors in the economy and tackling negative sentiment, China announced an aggressive and belated stimulus package on September 24, which triggered the biggest weekly stock market rally in the past 15 years.

China losing hope in Pakistan: a false assumption

ISLAMABAD: It is unfortunate but a reality. Pakistan-China relationship has always been under scrutiny and the target of malicious propaganda. Western powers never approve it and advise Pakistan to curtail or minimise its relationship.

EXPRESS NEWSPAPER

Revealed stealing of goods from hold containers at Karachi and Port Qasim