

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

TAPI project gets special concessions

ISLAMABAD: The caretaker government is said to have exempted Turkmenistan Afghanistan-Pakistan-India (TAPI) Gas Pipeline project from the Open Access Regime, OGRA Gas (Third Party Access) Rules 2018 and the Pakistan Gas Network Code, besides standard waiver of immunity in line with international precedents to be included in the Host Government Agreement (HGA),

PKR extends its winning streak

KARACHI: The rupee extended its winning streak for the second week as it appreciated 0.39% or Rs1.13 against the US dollar in the inter-bank market. The local currency gained in the first three days of the week. However, it edged lower in the remaining two sessions.

OMAP urges ministry, Ogra to reconsider proposed weekly adjustments

LAHORE: Chairman Oil Marketing Association of Pakistan (OMAP) Tariq Wazir Ali on Sunday appealed to the Ministry of Petroleum and Oil and Gas Regulatory Authority (OGRA) to reconsider the proposed option of shifting from fortnightly to weekly fuel price adjustments.

FPCCI's BMP spells out reasons behind rising inflation

LAHORE: The Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP), while fearing of a sluggish growth and high inflationary trends in the country, said the massive depreciation, high exchange rates and resultant heavy bank borrowing to finance record fiscal deficits and debt servicing fuelled the spiraling multi-decade high inflation rates.

Businesspeople: Ex-FPCCI SVP makes call for unity

KARACHI: In a compelling call to action, Shaukat Ahmed, former Senior Vice President (SVP) of FPCCI and former President of Karachi Chamber of Commerce and Industry, stressed the imperative need for unity within the business community under the umbrella of FPCCI.

GSP+ concerns

The caretaker government is rightly pleased that the European parliament has extended the GSP+ (generalised system of preferences plus) scheme for another four years, and only the final approval from the European Council is now awaited.

Weekly Cotton Review: Prices largely stable amid low trade

KARACHI: Though overall cotton prices remained stable, but due to decrease in purchases, they have also started to decrease, albeit slightly. Business volume is very limited. The crisis in the textile sector is getting severe. Financial crisis is increasing also.

DAWN NEWSPAPER

Industry is better for growth than IMF bailouts

With the commodity production improving, there is a noticeable pickup in exports, mainly to the Middle East, supporting the country's apex trade body's view that more resources can be generated by industry and trade than by knocking at the International Monetary Fund's doors.

Economy still struggling

Within three months and ten days of this fiscal year (between July 1 and November 10), the federal government borrowed more than Rs3.244 trillion from commercial banks. In the comparable period of the last fiscal year, the then federal government's borrowings from banks totalled just Rs827 billion or one-fourth of where these borrowings stand today.

Gov't's anti-smog steps fruitless as Lahore remains most polluted city

LAHORE: The government's anti-smog steps have remained fruitless so far as Lahore topped the list of most hazardous cities of the world yet again on Sunday even after a smart lockdown for the last three days of the week and ban on the vehicular traffic on the Mall Road on the last day of the week.

THE NEWS INTERNATIONAL

PM reaches UAE, to sign MoUs on investment

ISLAMABAD: Caretaker Prime Minister Anwaar-ul-Haq Kakar on Sunday embarked on a bilateral visit to the United Arab Emirates. During the visit on Nov 26-28, the prime minister will meet the President of the UAE Sheikh Mohamed bin Zayed, the PM Office Media Wing said in a press release.

Private sector must act as engine of growth, create wealth: Kakar

ISLAMABAD: Caretaker Prime Minister Anwaarul Haq Kakar Sunday stressed the need to improve the taxation system to boost the country's economic growth. In an interview with PTV News, he said the private sector should take the responsibility of creating wealth and play the role of the engine of growth for the country,

Pak investment opportunities highlighted at world forum

PESHAWAR: A young industrialist from Khyber Pakhtunkhwa has returned after highlighting the economic potential and investment opportunities in Pakistan at an international forum.

TRIBUNE NEWSPAPER

Transforming the private sector

KARACHI: One of the biggest challenges policymakers in Pakistan face is to not only increase exports, which are at a meagre 10% of GDP, but also make the growth sustainable so that it mitigates the recurring balance of payments crisis the country experiences every few years.

Expensive mistake: Costly electric buses collecting dust

KARACHI: At a time when the country's debt has ballooned to hundreds of billions of dollars and there is a consistent reliance on the International Monetary Fund (IMF) to rescue Pakistan, eyebrows are being raised over the suitability of electric buses purchased by the Sindh government for its capital city.

Under-invoicing unearthed in vegetable oil import

KARACHI: The Customs Intelligence Karachi has unearthed massive under-invoicing in vegetable oil imports while continuing its crackdown on under-invoicing under the direction of Director General Faiz Ahmed Chadhar.

EXPRESS NEWSPAPER

Big decrease in petroleum prices are expected from 1st December