Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 25th November, 2026**

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BUSINESS RECORDER

TMA seeks urgent announcement of Textile Policy, STPF 2025-30

The **Towel Manufacturers' Association of Pakistan (TMA)** has expressed serious concern over the continued delay in finalizing and announcing the Textile Policy 2025–30 and Strategic Trade Policy Framework (STPF) 2025–30, noting that the previous Textile and Apparel Policy 2020–25 and Strategic Trade Policy Framework 2020–25 have completed their respective policy periods, leaving exporters awaiting a clear and comprehensive policy roadmap for the coming years.

Voluntary tax compliance: FBR to issue AI-driven nudging notices

ISLAMABAD: With the help of Artificial Intelligence (AI), the Federal Board of Revenue (FBR) has decided to launch a taxpayer facilitation initiative by issuing nudging notices to taxpayers, encouraging them to fulfil their tax obligations voluntarily and improve compliance with income tax laws.

KCCI lauds FCC verdict declaring IDC unconstitutional

KARACHI: President Karachi Chamber of Commerce & Industry (KCCI) Talat Mahmood has highly appreciated the landmark judgment announced by the Federal Constitutional Court (FCC) on November 19, 2026, declaring the Infrastructure Development Cess imposed on imports, exports and international or inter-provincial transit of goods by the Sindh, Punjab and Khyber Pakhtunkhwa unconstitutional.

OICCI releases survey: Business confidence plunges amid ME war

KARACHI: Business confidence in Pakistan has deteriorated sharply amid heightened geopolitical tensions, including the US-Iran war and wider instability in the Middle East, alongside the persistent mounting pressures within the domestic economy.

Three MoUs worth USD70m signed with Chinese buyers: SMEDA

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) and the Ministry of Industries and Production facilitated the signing of three Memorandums of Understanding (MoUs) worth USD 70 million between the Pakistani SMEs and the Chinese buyers.

Mashreq announces strategic partnership to empower SMEs

KARACHI: Mashreq has announced a strategic partnership between its SME digital banking platform, NEO BIZ, and IBL Operations Pvt Ltd, one of Pakistan's largest distribution companies, to expand banking access for small and medium enterprises across the country.

Petrol price slashed by Re1, HSD's by Rs4

ISLAMABAD: The ex-depot price of petrol has been slashed by Re 1 per litre, whereas the rate of high-speed diesel (HSD) has also been come down by Rs 4 per litre for November 25.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.01 percent in the inter-bank market on Tuesday. The local unit closed the day at 276.47, a gain of Re0.03 against the greenback. On Monday, the local unit closed at 276.50.

Spot rate remains unchanged at Rs17,800/maund

LAHORE: Pakistan's domestic cotton market remained largely unchanged on Tuesday, with moderate trading across the country and prices holding near previous levels, tracking a steady international market.

DAWN NEWSPAPER

Pakistan warns of global energy crisis as conflicts disrupt supplies

WASHINGTON: Pakistan has warned that the spread of conflicts is threatening global energy and food supplies, disrupting supply chains and driving up prices, with particularly severe consequences for developing countries.

PM okays sales tax zones in four cities

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday approved the establishment of separate sales tax zones in four major cities, which will become operational on Dec 1, as part of efforts to bridge the gap in sales tax collection.

Govt taps three banks for $500m

ISLAMABAD: The government on Tuesday selected a consortium of three foreign banks to arrange a $500 million trade finance facility, backed by the Multilateral Investment Guarantee Agency (MIGA), a World Bank Group member.

Business confidence plunges: OICCI

KARACHI: Contrary to the increase in foreign direct investment (FDI) during the July-October period, investors under the umbrella of the Overseas Investors Chamber of Commerce and Industry (OICCI) say business confidence in Pakistan has deteriorated sharply amid heightened geopolitical tensions and mounting domestic economic pressures.

THE NEWS INTERNATIONAL

OICCI survey shows sharp fall in business confidence

KARACHI: Business confidence in Pakistan has deteriorated sharply amid heightened geopolitical tensions, including the US-Iran war and wider instability in the Middle East, as well as mounting domestic economic pressures.

Eight Pakistani fintech startups selected for Japan expansion programme

ISLAMABAD: The Asia Web3 Alliance Japan (AWAJ), in collaboration with Ignite — National Technology Fund, has launched the Japan-Pakistan Startup Expansion Programme, its first pilot initiative in Pakistan, to help local fintech and blockchain startups enter the Japanese market.

Business community welcomes FCC ruling against provincial infrastructure cess

ISLAMABAD: The business community has welcomed the landmark judgment of the Federal Constitutional Court (FCC), which held that the infrastructure development cess levied by provinces on imported, exported and transit goods falls outside provincial legislative competence.

‘Pakistan could boost exports to China to $27bn by capturing 1pc of imports’

ISLAMABAD: Pakistan could increase its exports to China tenfold to $27 billion by capturing just 1.0 per cent of the country’s annual imports, while Standard Chartered has indicated interest in financing another Panda Bond issuance as economic ties between the two countries increasingly shift towards private-sector investment.

TRIBUNE NEWSPAPER

DISCOs top corruption risk list

ISLAMABAD: Power distribution companies (Discos) are at a high risk of corruption, and three other entities including the Federal Board of Revenue (FBR) are facing substantial risks, revealed a National Corruption Assessment report released last week under the International Monetary Fund (IMF) condition.

Banks chosen for $500m trade facility

ISLAMABAD: The government has selected Commerzbank, JP Morgan and Standard Chartered Bank as financing partners for a $500 million trade finance facility backed by the Multilateral Investment Guarantee Agency (MIGA), a member of the World Bank Group, Finance Minister Muhammad Aurangzeb was told in a virtual meeting with senior leadership of the consortium.

Inflation projected at 9.8% as food prices bite

KARACHI: Rising food prices are expected to put fresh pressure on household budgets in November, even as falling petroleum costs help contain the overall increase in prices. While annual inflation is projected to remain below double digits, the expected rise in essential food items could make the coming month difficult for ordinary households.

Pakistan, BD vow to strengthen parliamentary ties

ISLAMABAD: National Assembly Speaker Ayaz Sadiq and his Bangladeshi counterpart Hafiz Uddin Ahmed on Tuesday agreed to strengthen parliamentary cooperation and deepen institutional ties between the two countries.