Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 24th November, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

GSP+ scheme: Portugal reaffirms its support for preferential access

ISLAMABAD: Portugal on Monday reaffirmed its support for Pakistan's continued preferential access to European Union (EU) markets under the GSP+ scheme, as the two countries agreed to work towards increasing trade and investment.

Petrol price slashed by Rs3, HSD's maintained

ISLAMABAD: In its daily revision of fuel prices, the federal government on Monday announced reduction in petrol price by Rs3 per litre and kept the price of High Speed Diesel (HSD) unchanged for November 24.

Pakistan, Oman discuss ways to boost bilateral trade, investment

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik held a meeting with Oman's Minister of Commerce, Industry and Investment Promotion, Anwar bin Hilal bin Hamdoon Al Jabri, in Muscat on Monday to discuss avenues for enhancing bilateral trade and investment cooperation between the two countries.

SAI concerned about FBR's tax administration split

KARACHI: Industrialists in SITE have voiced serious concerns over the Federal Board of Revenue's reported proposal to separate the administration of income tax and sales tax, warning that the move could increase compliance costs and create additional hurdles for taxpayers.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Monday. The local unit closed the day at 276.50, a gain of Re0.01 against the greenback. During the previous week, the Pakistani rupee extended its marginal gain against the US dollar, appreciating 0.03 percent in the inter-bank market.

Spot rate unchanged in process of trading

LAHORE: The local cotton market on Monday remained stable and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 15,500 to Rs 18,500 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 8,500 per 40 kilograms.

DAWN NEWSPAPER

Pakistan seeks Portugal's support for GSP+ renewal

ISLAMABAD: Pakistan on Monday sought Port-ugal's support for its reapplication under the Eur-opean Union's GSP+ trade scheme's new framework, as talks between the two

countries focused on expa-nding trade and investment, economic cooperation and creating legal pat-h-ways for labour mobility.

Used phone import surge hits industry

ISLAMABAD: Imports of used smartphones surged from 1,434 units in July to 98,383 in October, as the duty gap between locally manufactured phones and imports narrowed.

THE NEWS INTERNATIONAL

Portugal assures full support for Pakistan's GSP+ status

ISLAMABAD: In a significant diplomatic boost for Islamabad, Portugal announced on Monday that Pakistan has its "full support" for the continuation of the European Union's (EU) Generalized Scheme of Preferences Plus (GSP+) status, ahead of the current framework's expiration in 2027.

Pakistan, US discuss expanding trade in textile sector

LAHORE: Dillon Clancy, political and economic chief at the US Consulate in Lahore, met representatives of the All Pakistan Textile Mills Association (Aptma) to discuss ways to strengthen bilateral trade and economic relations between Pakistan and the United States.

Pakistan, Oman seek to expand trade and investment beyond energy sector

ISLAMABAD: Pakistan and Oman have agreed to strengthen bilateral trade and investment ties beyond the energy sector by exploring new opportunities in various fields to deepen economic relations between the two countries.

SITE industrialists warn separate tax system may raise costs

KARACHI: Industrialists in SITE have expressed serious concerns over the Federal Board of Revenue's (FBR) reported proposal to separate the administration of income tax and sales tax. They warned that the move could increase compliance costs and create additional hurdles for taxpayers.

Cuban envoy, ICCI explore avenues to boost bilateral trade

Islamabad:Pakistan and Cuba have significant potential to expand trade and commerce ties, with emerging opportunities in agriculture, textiles, pharmaceuticals, information technology and renewable energy.

Petrol price down by Rs3 per litre, diesel unchanged

ISLAMABAD: The government has reduced the price of petrol by Rs3 per litre while keeping the price of high-speed diesel unchanged for Tuesday, providing modest relief to motorists and consumers amid persistent fuel price pressures.

TRIBUNE NEWSPAPER

Portugal supports Pakistan's EU GSP+ status

ISLAMABAD: Portugal's Minister of State and Foreign Affairs Paulo Rangel on Monday reaffirmed his country's support for Pakistan under the European Union's GSP+, calling for stronger bilateral cooperation to deepen economic and diplomatic ties between Pakistan and the European bloc.

PRGMEA seeks policy consistency

The PRGMEA has called for consistent government policies to achieve export-led growth, a statement said. PRGMEA Central Chairman Sohail Afzal Sheikh and North Zone Chairman Ansar Aziz Puri said the government's emphasis on export growth was encouraging, but success depended on practical measures addressing challenges faced by export-oriented industries.

Medicine prices soar up to 99% after deregulation

ISLAMABAD: Pharmaceutical companies have made a massive increase of up to 99% in prices of medicines following market deregulation, said the Competition Commission of Pakistan (CCP) in its latest study and recommended targeted probes instead of reversing deregulation.

ایکسپریس نیوز

تین روزہ وقفے کے بعد سونے کی عالمی اور مقامی قیمت میں بڑا اضافہ

فی تولہ سونے کی قیمت 3لاکھ 84ہزار 136روپے اور 10 گرام قیمت 3 لاکھ 29 ہزار 334 روپے کی سطح پر آگئی

اوگرا نے پیٹرول کی قیمت میں کمی کردی

ہائی اسپیڈ ڈیزل کی قیمت برقرار رکھی گئی ہے جو کہ 357 روپے فی لیٹر ہے