

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **[SNGPL's unaudited accounts for 3Q2023: Rs135.67bn GIDC recovery raises serious questions](#)**

ISLAMABAD: Sui Northern Gas pipelines Limited's declaration of Rs135,673,877 as recoverable GIDC in its unaudited accounts for third quarter ending September 30, 2023, raises some serious questions. The 2018 amendment granted a 50 per cent waiver on GIDC arrears to the CNG sector, slashing their dues by half.

### **[FBR seeks compulsory retirement regime to clear 'dead wood'](#)**

ISLAMABAD: Chairman FBR Rashid Langrial has urged the Establishment Division to bring compulsory retirement regime for the bad performers across all cadres, after the ECC said that increasing salaries across the board for all would not bring improvement and there should be impact assessment linked to increase in revenue with spending on performance bonuses, well informed sources told Business Recorder.

### **[Business community leader for reducing losses of govt institutions](#)**

KARACHI: Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance and Chairman of the FPCCI Advisory Board, Mian Zahid Hussain has warned that unless the losses of government institutions are reduced, government spending moderated, exports and tax bases increased, and other reforms are made,

### **[Modest business on cotton market](#)**

LAHORE: The local cotton market on Saturday remained bearish and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,000 to Rs 17,500 per maund. The rate of Phutti in Sindh is in between Rs 6,000 to Rs 8,300 per 40 kg.

## **DAWN NEWSPAPER**

### **[Non-textile exports surge 18pc in four months](#)**

ISLAMABAD: Exports of non-textile products rose by 17.66 per cent to \$4.73 billion in the first four months of the current fiscal year, up from \$4.02bn during the same period last year, largely driven by the growth of value-added products.

## **THE NEWS INTERNATIONAL**

### **[Govt orders Rashakai SEZ grid link in 3 days](#)**

ISLAMABAD: The federal government on Saturday directed the Peshawar Electric Supply Company (Pesco) to make the grid connection of Rashakai SEZ in Khyber Pakhtunkhwa functional within three days, emphasizing swift resolution of pending issues.

### **Pakistan to host 'energy roadshow' in Saudi Arabia**

KARACHI: Pakistan will organise a roadshow in Saudi Arabia to display its energy projects in an attempt to woo Saudi investors, The News learned on Saturday. A delegation of people from the public and private sectors working in Pakistan's energy fields will visit Saudi Arabia next week.

### **Sindh plans 500-acre 'industrial enclave' near Hyderabad**

KARACHI: The Sindh government is planning to construct a new industrial enclave on 500 acres of land located next to the Hyderabad-Tando Muhammad Khan Road. This industrial enclave aims to serve as a valuable hub for industry and commerce for industrialists and traders in Hyderabad, the second-largest city in Sindh, as well as for neighbouring cities.

### **Gold prices increase Rs2,200 per tola**

KARACHI: Gold prices rose by Rs2,200 per tola on Saturday in the local market following an increase in the international market. The All Sindh Saraf Jewellers Association said that gold rates reached Rs282,700 per tola.

## **TRIBUNE NEWSPAPER**

### **Panic as internet shutdown rumors swirl**

ISLAMABAD: Cell telephone and mobile data services may be suspended in Islamabad and several cities of Punjab—including Lahore and Rawalpindi—today in view of the PTI's protest. However, the services were still operational in the federal capital till the time of the filing of the report.

### **VPN registration sparks debate**

KARACHI: IT professionals in Pakistan have expressed mixed reactions to the Pakistan Telecommunication Authority's (PTA) mandate for Virtual Private Network (VPN) registration. While some support the move as a step toward combating scams, others are concerned about its impact on the IT industry's efficiency and growth.

### **Whistleblower awaits reward in tax evasion case**

ISLAMABAD: As Prime Minister Shehbaz Sharif this week showers money on a taxman for stopping a Rs290 billion fraud, a whistleblower, who risked his job to expose multibillion-rupee tax evasion by a multinational company (MNC), has been waiting for his promised reward for two years.

## **EXPRESS NEWSPAPER**

### **Weekly Review; New record of historical boom of stock market**

### **Demand to release stop containers of Chemicals at port**