Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

SNGPL, SSGCL: FPCCI challenges revised revenue requirement claims

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has challenged the revised revenue requirement claims of Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) for FY 2026-27,

SMEs: easy access to finance urged

KARACHI: Consequently, in order to make credits to SMEs easier for long-term financing facilities, there has to be "easy access to finance, lower interest rate and no collateral as such", said Ateeq Ur Rehman, an economic and financial analyst.

Japan's economy unexpectedly shrinks

TOKYO: Japan's economy contracted by an annualised 0.1 percent in the July-September quarter, government data showed on Monday, reflecting weak consumer spending as households grappled with elevated living costs.

Prices of kitchen items show declining trend, while LPG prices remain high

ISLAMABAD: Prices of essential kitchen items witnessed a declining trend during the past week compared to the preceding week, a survey conducted by Business Recorder on Saturday revealed.

Moderate business on cotton market

LAHORE: The local cotton market on Saturday remained stable and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 15,500 to Rs 18,500 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 8,500 per 40 kilograms.

DAWN NEWSPAPER

Textile exports rise 6.35pc in July-October

ISLAMABAD: Pakistan's textile and clothing exports grew by 6.35 per cent to $6.797 billion in July-October 2026–27, from $6.391bn in the corresponding period last year. The modest rise in export proceeds was attributed to elevated input costs, which eroded exporters' competitiveness, and external shocks that disrupted shipments

Five banks dominate financial system

KARACHI: Only five big banks have a monopoly over the financial sector, as they hold 57.3 per cent of total assets and have made 95pc of investments in government securities, according to the latest quarterly data issued by the State Bank.

Investors drive gold market as prices fall in Karachi

KARACHI: Consumer footfall in Karachi's gold market has im--p-r--oved following a decline in pri-c--es, but jewellers say "there are more buyers than sellers right now, in which investors rule the market rather than jewellery buyers".

THE NEWS INTERNATIONAL

PM to undertake back-to-back visits to Russia, Iran from 30th

ISLAMABAD: Prime Minister Shehbaz Sharif will undertake historic, back-to-back visits to Russia and Iran starting Monday, November 30. He will first proceed to Moscow for a three-day stay at the invitation of Russian President Vladimir Putin,

KTBA urges FBR to activate Iris facility for late tax filers

KARACHI: The Karachi Tax Bar Association (KTBA) has urged the Federal Board of Revenue (FBR) to immediately activate an option on its IRIS portal allowing late income tax return filers to submit an undertaking instead of paying a surcharge to be included in the Active Taxpayers List (ATL).

EU proposes tax on Big Tech to boost budget

The EU put forward plans to tax the world's biggest digital companies to fund its next budget Saturday, as it seeks to bridge divisions among member states over the bloc's long-term funding.

Sindh seeks French investment in waste-to-energy, wastewater treatment projects

Sindh Chief Minister Syed Murad Ali Shah has invited French companies to invest in the province's development and environmental projects, particularly waste-to-energy initiatives, wastewater treatment and the rehabilitation of Manchar Lake.

Rupee set to consolidate as central bank keeps buying dollars

KARACHI: The rupee is expected to consolidate further in the near term even as the central bank keeps buying dollars from the interbank market, leaving thin liquidity and elevated forward premiums, according to a market note on Saturday.

Gold prices drop Rs3,500 per tola

KARACHI: Gold prices decreased by Rs3,500 per tola in the local market on Saturday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs376,336 per tola.

TRIBUNE NEWSPAPER

Export financing risks failure

KARACHI: Pakistan's latest attempt to expand its export base through subsidised long-term financing risks repeating the failures of earlier export promotion schemes unless the government ensures that businesses receiving cheap credit become permanent exporters rather than merely recipients of subsidised machinery, a new analysis has warned.

Consumers to face higher power tariffs in December

ISLAMABAD: Electricity consumers across the country, including Karachi, may face an additional financial burden in December, with quarterly and monthly adjustments expected to raise the combined cost to Rs4.22 per unit.

Govt expenses squeeze development

LAHORE: The ever-expanding administrative machinery of Pakistan is putting additional pressure on public finances at a time when the country needs to generate millions of jobs, attract private investment and accelerate development spending.

Pakistan, Sweden aim to modernise BIT

ISLAMABAD: Negotiations to modernise the 1981 Bilateral Investment Treaty (BIT) between Pakistan and Sweden were held in Islamabad, marking an important step towards updating the framework governing bilateral investment relations.

Portuguese firms invited to invest in Pakistan

LAHORE: Pakistan and Portugal have significant opportunities to expand bilateral trade, investment and industrial cooperation, particularly in motorcycles, real estate, healthcare, olive production, medical instruments and advanced manufacturing, according to a statement issued on Saturday.