

# Towel Manufacturers' Association of Pakistan

---

❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 13<sup>th</sup> November, 2023

**KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY**

---

## **BUSINESS RECORDER**

### **Weekly Cotton Review: Rate stable; business volumes relatively low**

KARACHI: Stability was witnessed in the rate of cotton; however, business volumes were relatively low. Industries badly affected due to sharp rise in gas prices. Increase in crisis in the textile sector. PHMA and KPK Textile Mills Association have protested against gas price hike.

### **PKR extends its downtrend**

KARACHI: The rupee extended its downtrend against the US dollar for another week as it depreciated 0.95% or Rs2.72 in the inter-bank market. It was the fourth consecutive week that the local currency witnessed a fall, cumulatively down by 3.3% or Rs9.41 since October 13.

### **India rupee falls to lifetime low**

MUMBAI: The Indian rupee fell to a record low on Friday as a rebound in US Treasury yields pressured Asian currencies. The rupee closed at 83.34 against the US dollar, a record closing low, and down 0.07% versus its close of 83.28 on Thursday. On the week, the local unit shed 0.2%.

## **DAWN NEWSPAPER**

### **Fuel prices may drop amid global market decline**

ISLAMABAD: The prices of petrol and high-speed diesel (HSD) are expected to decline by Rs8 to Rs10 per litre each on Nov 15 for the next fortnight, mainly due to lower prices in the international market. Informed officials said that the international prices of both HSD and petrol had fallen over the past two weeks.

### **Bangladesh unrest leaves another garment worker dead**

DHAKA: Hundreds of Bangladeshi garment workers rallied on Sunday, demanding fair wages after dismissing a pay offer as too small, as the death toll from the violent protests rose to four. Jalaluddin, 42, a garment worker who was injured in clashes with officers earlier this month in Gazipur, north of the capital Dhaka, died from his injuries.

## **THE NEWS INTERNATIONAL**

### **Anti-power theft drive: Govt recovers Rs46bn in just 53 days: power secretary**

ISLAMABAD: The government has recovered Rs46 billion in just 53 days during its anti-electricity theft drive, tweeted Secretary Power Division Rashid Langrial. "We are working on the remaining problem space of Rs390 billion of which we are able to recover Rs46 billion in 53 days i.e. Rs867 million per day.

### **Gas crisis likely to deepen amid non-availability of LNG cargo from Azerbaijan**

ISLAMABAD: The gas crisis in the country is likely to deepen in the peak winter month as a distressed LNG cargo from SOCAR, a state-owned company of Azerbaijan, may not land in January 2024, senior officials of the Energy Ministry told The News.

### **[SAPM, ILO team discuss job opportunities for Pak migrants](#)**

ISLAMABAD: Special Assistant to Prime Minister on Overseas Pakistanis and Human Resource Development (SAPM on OP&HRD), Jawad Sohrab Malik met with ILO delegation led by Geir Tonstol, Country Director ILO for Pakistan, to discuss various strategies for enhancing overseas employment for Pakistani migrant workers.

### **[ICCI, MCI join hands to improve capital's business environment](#)**

Islamabad: As part of an ongoing effort to enhance the business environment in Islamabad, a collaborative meeting was held between the Islamabad Chamber of Commerce and Industry (ICCI) and the Metropolitan Corporation Islamabad (MCI), led by Chief Officer Rana Waqas Anwar.

## **[TRIBUNE NEWSPAPER](#)**

### **[Lyari Expressway marred by lack of upkeep](#)**

KARACHI: The general wisdom of the populace for infrastructure projects which cost billions of rupees to the public exchequer is that they will last for decades and make their life easier. However, the Lyari Expressway has proven otherwise.

### **[Food prices continue to soar](#)**

LAHORE: Following an unremitting wave of economic upheaval, the recent drop in the dollar and petroleum rates should have idealistically allowed the inflation battered populace to breathe a sigh of relief, however as food retailers continue to demand higher prices, the struggle for survival resumes for many across the cultural capital.

### **[Revitalising Pakistan via BRI 2.0](#)**

ISLAMABAD: Pakistan is grappling with economic, environmental, and social issues that have become increasingly complex in recent years. Poverty is on the rise, and the government faces limited options to combat it. According to the latest World Bank report, approximately 39.4% of the population lives below the poverty line, amounting to 95 million people.

## **[EXPRESS NEWSPAPER](#)**

### **["Belt and Road" is the project for economy of world](#)**

### **[Challenges of climate changes : National Climate Finance Strategy prepared](#)**