

## **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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### **BUSINESS RECORDER**

#### **RLNG, Ogra-prescribed gas prices: Provinces required to pay differential for urea production**

ISLAMABAD: The federal government has decided to recover differential between RLNG and Ogra- prescribed prices for indigenous gas used for local urea production from the provinces, well-informed sources in Petroleum Division told Business Recorder.

#### **If tax return not filed by deadline: SC explains law**

ISLAMABAD: The Supreme Court has held that Section 214D of the Income Tax Ordinance, 2001, be construed and applied strictly, and deviation or discrepancy, howsoever minor, may be in favour of the taxpayer.

#### **FBR bars officials from attaching bank accounts of taxpayers**

ISLAMABAD: The Federal Board of Revenue's (FBR) field offices have been barred from attaching bank accounts of the taxpayers if an appeal has formally been lodged with the Commissioner Inland Revenue (Appeals).

#### **BD police clash with 25,000 protesting garment workers**

GAZIPUR, (Bangladesh): Up to 25,000 garment workers clashed with police in Bangladesh on Thursday, officials said, as protests rejecting a government-offered pay rise forced the closure of at least 100 factories outside Dhaka.

#### **Gas tariffs: Are 'fixed charges' legal?**

The Oil & Gas Regulatory Authority finally notified the revised consumer-end gas prices – two weeks after the ECC nod. A lot has been said and written about how absolutely essential it was for the government to notify the revised prices- and for all the right reasons too.

#### **Gold prices register big fall**

Gold prices on Thursday saw a huge fall on the local market, but silver stood firm, traders said. Gold prices slumped by Rs2400 to Rs211800 per tola and Rs2058 to Rs18,1584 per 10 grams.

#### **Achievement Recognition Ceremony 2023 held: LCCI recognises best performance of 12 top companies**

LAHORE: The LCCI has recognized the services and best performance of 12 top companies at Achievement Recognition Ceremony 2023 at President House Islamabad. It was a historic day for LCCI as President of Pakistan Dr Arif Alvi paid rich tributes to Lahore Chamber for working for the promotion and encouragement of businesses and all segments of society.

### **DAWN NEWSPAPER**

#### **Exports to Europe fall despite GSP+**

ISLAMABAD: Pakistan's exports to European nations witnessed a 12.13 per cent decline in the first quarter of the current fiscal year compared to the same period last year, primarily due to a reduced demand for Pakistani goods in western and northern Europe.

### **'Erratic' rupee fills IMF with concern**

KARACHI: The frequent rupee depreciations against the US dollar amid a supply-demand mismatch is a serious concern for the International Monetary Fund (IMF), sources in the financial sector told Dawn on Thursday.

### **Govt, IMF agree on backup steps in review talks**

- Fixed tax on retailers, realtors may be introduced from Jan 1
- Revenue targets aimed through import growth key concern for Fund's mission
- Technical discussions set to conclude today; policy-level talks begin on Monday

### **Gas tariff increase**

THE recent sharp increase in the price of natural gas for different consumers has sparked a debate over its adverse impact on lower- to moderate-income households grappling with the soaring cost of living and shrinking incomes for over two years.

## **THE NEWS INTERNATIONAL**

### **IMF objects to delay in update of SOEs evaluation**

ISLAMABAD: The International Monetary Fund (IMF) has raised objections over the delay in updating the state-owned enterprises (SOEs) evaluation and launch of report by the end of December under the structural benchmark of \$3 billion standby arrangement (SBA) programme.

### **Repatriation of illegal immigrants: EU says Pakistan's action not in line with international laws**

BRUSSELS: Expressing concern over 'forced return' of Afghan nationals from Pakistan, the European Union has said that Pakistan's action is not in line with its commitments towards international laws.

### **Pakistan plans electricity export to Central Asian states**

ISLAMABAD: Pakistan's delegation headed by Energy Minister Muhammad Ali here on Thursday left for Bishkek, Kyrgyzstan, to attend an inter-governmental commission meeting mainly to figure out the option to utilize the much-touted and delayed \$1.17 billion CASA-1000 project structure for the export of electricity.

### **PTCL customers to incur additional charges for paper bill delivery**

KARACHI: In a significant policy shift, PTCL will introduce a monthly additional charge of Rs50 for the delivery of paper bills, marking the first time users will have to pay extra for this service.

### **Transforming the lives of small & medium businesses**

The Small and Medium-Sized Enterprises (SMEs) in Pakistan plays a pivotal role in the country's economy. They are part of essential building blocks of any economy, which significantly contributes towards employment generation through entrepreneurship resulting into greater social good.

### **Japanese consul general given farewell reception**

KARACHI: Consul Generals of more than 18 countries hosted a farewell reception in honour of outgoing Consul General of Japan Odagiri Toshio. The ceremony was arranged by the Dean of the Consular Corps and Consul General of Indonesia, Dr Jun Konkoro Hadeningrat, at his residence.

### **Industrial gas demand soars with CPEC, economic recovery**

KARACHI: The demand for industrial gases, which are used in various sectors of the economy, is expected to grow in the coming days as the economy starts recovering and the development work

on projects of the China-Pakistan Economic Corridor (CPEC) progresses, a study by a local credit rating agency showed.

### **PTBA elects new executive body**

KARACHI: The Pakistan Tax Bar Association (PTBA) elected a new executive committee to lead the organization for the term 2023-2025, with Anwar Kashif Mumtaz as the President, Rehan Siddique as the General Secretary, Syed Irfan Haider Shah as the Joint Secretary, Imran Ahmad Khan as the Information Secretary, and Wasim Uddin Hashmi as the Treasurer.

### **TRIBUNE NEWSPAPER**

#### **Govt set to slap hefty tax on retailers**

ISLAMABAD: Pakistan has informed the International Monetary Fund (IMF) that it is planning to impose an indicative income-based tax on retailers aimed at increasing their contribution in the range of Rs100 billion to Rs200 billion per annum.

#### **Industrialists demand clear policies**

#### **Pakistan explores new avenues of collaboration**

#### **Municipal tax collection via KE bills back on anvil**

### **EXPRESS NEWSPAPER**

#### **Prepared to impose tax on retailers, IMF demand to collect tax on agriculture and real estate sector**