

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 9th November, 2023

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BUSINESS RECORDER

New gas sale prices notified by Ogra

ISLAMABAD: The OGRA in accordance with the policy guidelines of the federal government, Wednesday, notified the natural gas sale prices effective from November 1, 2023. The federal government under section 7(1) 8(3) and 21(2)(h) of the Ogra Ordinance, 2002, advised the revised category-wise natural gas sale prices to the Ogra for notification.

THE RUPEE PKR registers more losses

KARACHI: The Pakistani rupee registered losses against the US dollar for the 13th consecutive session as it depreciated 0.18% in the inter-bank market on Wednesday. As per the State Bank of Pakistan (SBP), the rupee settled at 286.90, a decrease of Re0.51.

Kenya HC meets TDAP's chief executive

KARACHI: The High Commissioner of Kenya to Pakistan Nyambura Kamau, undertook an official visit to the office of the Chief Executive of Trade Development Authority of Pakistan (TDAP) Muhammad Zubair Motiwala on Wednesday.

NTDC says 'brain drain' exacting a toll on network operations

ISLAMABAD: National Transmission and Despatch Company (NTDC) is reportedly facing brain drain due to which National Power Control Centre (NPCC), the system operator, is facing problems in fulfilling its functions, which is a risk to national security.

Locally-produced cars: IMC CE lists factors behind high prices

ISLAMABAD: Indus Motor Company (IMC) Chief Executive Ali Asghar Jamali has said issues such as high taxation, inflation, used car imports and currency instability have resulted in higher prices for locally-produced cars.

Why our exports still struggle to get meaningful boost?—I

Many of us wonder why the Pakistani rupee is trading at 284 against one USD. A number of reasons are presented for the fast eroded value of the Pakistani rupee. In this writer's view, however, there is effectively only one obvious reason.

DAWN NEWSPAPER

Unprecedented hike in gas, fixed charges notified

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Wednesday formally notified an increase in gas rates and fixed charges for all consumers throughout the country with effect from Nov 1.

Power firms to charge Rs5.2bn more

ISLAMABAD: The National Electric Power Regulatory Authority (Nepa) on Wednesday notified an additional fuel cost adjustment (FCA) of 40 paise per unit for consumers of ex-Wapda distribution companies (Discos) with a net financial impact of Rs5.2bn for electricity consumed in September.

Rupee weakens further vs dollar

KARACHI: The rupee depreciated for the 13th consecutive session against the US dollar in the interbank market on Wednesday. Surprisingly, the Exchange Companies Association of Pakistan (ECAP) did not report any change in the dollar rate at Rs287.50.

Pak Suzuki shuts car plant

After keeping the four-wheeler plant closed from Nov 6-8, 2023, Pak Suzuki Motor Company Ltd (PSMCL) has extended its plant shutdown for Nov 9-14 due to a continuous shortage of parts.

Bangladesh garment worker killed amid protests for pay raise

DHAKA: A Bangladeshi woman was shot dead on Wednesday during protests by garment workers after they rejected a government wage increase offer, with the victim's husband blaming police.

THE NEWS INTERNATIONAL

Pakistan not looking to prolong, hike IMF standby deal

Ruling out the possibility of making any requests to the IMF for increasing the timeframe or size of the Standby Arrangement (SBA) programme, Pakistani high-ups say that they would advise on materialising external financing gap after the completion of a successful review.

Discos allowed to charge additional Rs0.4/unit in November bills

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has granted permission to state-operated distribution companies (DISCOs) to levy an extra charge of Re0.4014 per unit on consumers' electricity bills for November 2023.

Hiked gas tariff announced by Ogra

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA), in accordance with the federal government policy guidelines, has announced revised natural gas sale prices effective from November 1, 2023.

KSE-100 hits new record high, smashes 54,000 barrier

KARACHI: Equities rebounded with full strength on Wednesday on the back of hopes of positive outcome from the current Pakistan-IMF talks.

Diesel output to rise as wheat sowing fuels demand

KARACHI: As the wheat sowing season drives up the demand for diesel, the government has asked local refineries to increase their production of petroleum products, a regulatory authority and industry sources said on Wednesday.

FBATI demands power subsidy

ABC KARACHI: The president of the Federal B Area Trade and Industry (FBATI) association in Karachi, Syed Raza Hussain, on Wednesday urged the government on Wednesday to provide a subsidized electricity tariff to small and medium-sized enterprises (SMEs) in the city to boost economic activity.

US delegations seek out Pakistan's private sector for alliance

KARACHI: A delegation of American-Pakistani Public Affairs Committee (APPAC) visited the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Wednesday to forge an alliance from the platform of the apex body with the private sector of Pakistan.

PIB yields tumble as rate cut bets surge on easing inflation

KARACHI: Pakistan's long-term bond yields fell sharply on Wednesday as investors bet on interest rate cuts from the central bank in the coming months amid easing inflation pressures.

[Toyota to launch locally made hybrid car in Pakistan by December](#)

ISLAMABAD: Indus Motor Company (IMC), the Toyota car assembler in Pakistan, plans to launch the locally made Corolla Hybrid Electric Vehicle by December, its chief executive said on Wednesday, as the company aims to cut costs and emissions with a \$100 million investment.

[TRIBUNE NEWSPAPER](#)

[Gas price hike notified](#)

ISLAMABAD: Pakistan's gas and power regulators on Wednesday jacked up the prices of the two significant necessities, making life further difficult for the inflation-hit people of the country.

[SC orders CBs to refund of professional taxes](#)

ISLAMABAD: The top court has ordered the cantonment boards to refund the professional taxes, collected by them in violation of the Article 163 of the Constitution, which authorises the provinces to impose the professional taxes.

[Pakistan vows to stop wasteful expenses](#)

ISLAMABAD: Pakistan on Wednesday assured the International Monetary Fund (IMF) that it would approve a new action plan in two months aimed at reducing wastage in development spending through a better allocation of resources, slashing the list of ongoing schemes and centralising their approval process.

[Exports to regional countries up by 3% in Q1](#)

ISLAMABAD: In the first quarter of the fiscal year 2023-24, Pakistan's exports to seven regional countries experienced a 3% increase compared to the same period last year.

[American-Pakistani delegation visits Karachi](#)

KARACHI: A delegation from the APPAC, led by Phil Ramos, Deputy Speaker of the New York State Assembly, visited Karachi. During their visit to the KCCI and the FPCCI, the delegation emphasised the need to promote trade, investment, and economic ties between the United States and Pakistan.

[EXPRESS NEWSPAPER](#)

[FCA of September, Electricity expensive Rs. 0.40 per unit](#)

[Gas expensive, Notification issued, effective from 1st November 10, 2023](#)

[Stock Market: Index crossed level of 54 thousands points](#)

[Private based Serene Airline announced to operate flights from Karachi to China](#)

[Business Facilitation center will start in Punjab from 1st December : Mohsin Naqvi](#)