Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
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BUSINESS RECORDER

Oct textile exports surge 2.5pc MoM

Pakistan's textile exports registered an increase of 2.5 percent in October on a month-on-month basis, whereas they registered a decline by 0.61 percent on a year-on-year basis. According to the textile sector's sources, the total textile exports in October 2025 stood at USD1.62 billion,

Shift from FTR to NTR to be reviewed in next budget: Aurangzeb

KARACHI: Federal Minister for Finance & Revenue Muhammad Aurangzeb announced that the shift from the Final Tax Regime (FTR) to the Normal Tax Regime (NTR) will be comprehensively reviewed in the next federal budget to safeguard Pakistan's export base, particularly the textile sector which he described as the backbone of the country's exports.

Gas companies: APTMA demands transparency in tariff structures

ISLAMABAD: The APTMA has called for transparency in the tariff structures of gas companies and demanded a comprehensive framework for full disclosure, verification, and reconciliation of Unaccounted-for-Gas (UFG) and RLNG cost actualisation data.

Sales Tax Act: Concerns raised over new SRO

Sales tax experts have raised serious concerns over the new S.R.O. 2071 (I)/ 2025, which does not provide a clear, consistent, or enforceable framework for the classification of Tier-I retailers.

FBR extends facilitation to manual IT filers

ISLAMABAD: The Federal Board of Revenue (FBR) has established dedicated cells in each tax office to provide all necessary legal and technical assistance to taxpayers who were formerly filing manual returns. On Wednesday, the FBR has announced special measures to assist manual income tax filers as part of its ongoing efforts to fully digitize tax operations across Pakistan.

PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar in the inter-bank market on Wednesday. At close, the currency settled at 280.86, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 280.87.

Cotton market remains steady

The local cotton market on Wednesday remained steady and the trading volume remained a little bit low. Cotton Analyst that the rate of new cotton in Sindh remained in between Rs 14,800 to Rs 15,550 per maund and the rate of cotton in Punjab was between Rs14,800 to Rs15,400 per maund.

DAWN NEWSPAPER

Circular debt rises to Rs1.7tr in Q1

ISLAMABAD: The power sector circular debt increased by Rs79 billion in the first quarter (July-September) of the current fiscal year to Rs1.693 trillion, which was scaled down by Rs780 billion last year through capital injections and around Rs1.225 trillion commercial borrowing.

Manual returns filing deadline extended

ISLAMABAD: The Federal Board of Revenue (FBR) on Wednesday extended the deadline for taxpayers filing returns through manual forms until Nov 30, citing the need to facilitate a small group of filers who have yet to shift to digital submission.

Pakistan among nations using water 'inefficiently'

Pakistan is one of six countries with the highest levels of inefficient agricultural water use amid increasingly arid conditions, contributing to the annual global loss of 324 billion cubic metres of freshwater, according to the first edition of the global water monitoring report by World Bank.

Another plea for suspension of e-ticketing system lands in SHC

• New system implemented without ensuring road infrastructure, vehicle ownership verification mechanism and installation of proper speed limit signs, JI leaders say in petition
• Blocking of CNICs, suspension of driving licences over non-payment termed 'punishment without due process'

THE NEWS INTERNATIONAL

Circular debt climbs by Rs79bn in Q1FY26, hits Rs1.69tr

ISLAMABAD: Pakistan's circular debt in the power sector climbed by Rs79 billion during the first quarter (July-September) of fiscal year 2025-26, reaching Rs1.693 trillion by the end of September, according to a report issued by the Power Division.

Debt burden has become unsustainable, warns Naveed Qamar

ISLAMABAD: The rising debt burden has eaten away a major chunk of fiscal space and the government is proposing capping the share of the provinces under the National Finance Commission (NFC) Award.

Govt expects IMF board approval in early December

KARACHI/ISLAMABAD: The Pakistan government expects the International Monetary Fund's (IMF) Executive Board to approve the country's next loan tranche in early December after reaching a staff-level agreement in October, Finance Minister Muhammad Aurangzeb said on Wednesday, according to 'Arab News'.

Aurangzeb says export tax regime to be reviewed in next budget

KARACHI: Finance Minister Muhammad Aurangzeb said on Wednesday that the government will review the shift from the final tax regime (FTR) to the normal tax regime (NTR) in the next federal budget to protect Pakistan's export base, particularly the textile sector, which he described as the backbone of the economy.

SBP launches web portal for investment in government securities

KARACHI: The State Bank of Pakistan (SBP) has launched a web portal called 'InvestPak' to digitise the investment process in government securities for individuals and corporate customers maintaining Pak rupee accounts with financial institutions, a circular said on Wednesday.

Govt raises Rs785bn via PIBs' sale

KARACHI: The government raised Rs785 billion (both competitive and non-competitive) from the auction of fixed-rate Pakistan Investment Bonds (PIBs) on Wednesday, with yields increasing across almost all tenors.

TRIBUNE NEWSPAPER

4m AMI meters installed without nod

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has grilled power distribution companies (DISCOs) about the installation of four million Advanced Metering Infrastructure (AMI) units without approval of the regulator.

Action plan drafted to boost exports to Malaysia

ISLAMABAD: Pakistan has prepared a comprehensive market entry package for Malaysia to achieve the export target of $200 million. The action plan was submitted during a meeting of the Prime Minister's Committee on Meat Exports to Malaysia.

'Trade with Egypt can go from $232m to $2b'

Pakistan aims to enhance bilateral trade with Egypt to $2 billion from the current $232 million, as both countries explore stronger economic ties under the "Look Africa" policy. The target was outlined during Egyptian Ambassador Dr Ihab Abdelhamid's visit to the LCCI on Wednesday.

Aurangzeb calls for competitiveness

FM Muhammad Aurangzeb emphasised that Pakistan must align competitiveness with sustainability and innovation with inclusion to secure its economic future, as he addressed the opening day of the 9th edition of The Future Summit – a well-known thought leadership platform.

Flights snarl as PIA, engineers clash

LAHORE: The dispute between PIA management and the Society of Aircraft Engineers of Pakistan (SAEP) escalated further on Wednesday as the national carrier transferred six aircraft engineers from Peshawar to Karachi, drawing vehement criticism from the engineering body.