

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 6th November, 2023

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BUSINESS RECORDER

APPEAL

100% TO 130% INCREASE IN INDUSTRIAL & CAPTIVE GAS TARIFF – UNACCEPTABLE SAVE THE INDUSTRY AND EXPORT OF PAKISTAN FROM COMPLETE COLLAPSE

Net-metering consumers: Discos asked to approach FBR for tax applicability issues

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has directed Power Distribution Companies (Discos) to approach Federal Board of Revenue (FBR) for clarification on applicability of taxes on net-metering consumers (Distributed Generators).

BMP highlights significance of inward foreign flows

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has said that foreign remittances flows are crucial which can support the country's account balance amidst low volumes of foreign direct investment (FDI) and nominal growth of exports.

Gas price hike: work doesn't end here

After long deliberations and numerous announcements of intent, gas prices have finally increased. However, this delay does not come without a cost. The prices which were supposed to increase by July are not effective from November.

PKR endures more losses

KARACHI: The rupee endured more losses against the US dollar during the previous week as it closed 1.33% or Rs3.74 lower in the inter-bank market. It was the third consecutive week that the local currency witnessed a fall, cumulatively down by Rs6.69 or 2.4%.

Cotton: wither Punjab miracle?

It's official. According to a news report by this paper over the weekend, ginning factories across the country saw the lowest volume of cotton arrivals in the past 10 weeks, putting an end to forecasts that Pakistan was set to witness record-smashing cotton production during 2023-24.

Weekly Cotton Review: Spot rate rises; increase in production expected

KARACHI: The rate of cotton during previous week remained stable; however, the spot rate was increased by Rs 500 per maund. An increase of 30 lac bales in cotton production is expected with total expected production around 90 lac bales.

DAWN NEWSPAPER

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THE NEWS INTERNATIONAL

Out of pledges made in Geneva: 21 foreign-funded projects worth \$3bn okayed by CDWP so far

ISLAMABAD: Since the launch of Resilient, Recovery, Rehabilitation and Reconstruction Framework (4RF) for flood-affected areas, the Planning Commission's Central Development Working Party (CDWP) has approved 21 foreign-funded development projects of \$3 billion out of the total pledges committed in Geneva.

IMF focused more on primary surplus than fiscal deficit

ISLAMABAD: The visiting IMF mission has been mainly scrutinising Pakistan's fiscal framework for 2023-24 with its focus on turning primary deficit into surplus mode under the \$3 billion standby arrangement (SBA) programme.

SNGPL fails to provide full gas pressure even during fine weather

Rawalpindi: The 'corrupt mafia' of Sui Northern Gas Pipeline Limited (Rawalpindi Region) was providing full-pressure gas to those who were giving them huge amounts as 'bribes' while on the other hand, common consumers faced zero gas pressure as stoves ran out of gas even in fine weather round the clock in majority of localities here on Sunday.

TRIBUNE NEWSPAPER

Rethinking Pakistan's export strategy

ISLAMABAD: Everyone agrees that the only way out of the abyss that Pakistan's economy finds itself in every few years is to increase our dollar income substantially. These non-debt creating inflows can only materialise through an increase in exports, investment or remittance. In this article, I will focus on the export part of this equation.

Country expecting bumper crops of cotton, rice