

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt cuts deal to cancel Eni LNG cargoes

KARACHI: Pakistan has struck a deal to cancel 21 liquefied natural gas cargoes under its long-term contract with Italy's Eni as part of a plan to curb excess imports that have flooded its gas network, according to an official document and two sources.

Distributors & retailers: Business integration with FBR system made mandatory

ISLAMABAD: The Federal Board of Revenue (FBR) has made it mandatory for distributors and retailers to integrate their businesses with the FBR in cases where a deductible monthly withholding tax exceeds Rs 100,000 for distributors and Rs 500,000 for retailers.

PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar, appreciating 0.01 percent in the inter-bank market on Tuesday. At close, the currency settled at 280.87, a gain of Re0.03 against the greenback. On Monday, the local unit closed at 280.90.

Gold prices fall sharply

KARACHI: Gold prices - locally and globally - saw a big fall on Tuesday, closing under USD4,000 per ounce, according to the APSGJA. The fresh drop pushed the local market to trade gold prices at Rs420,362 per tola and Rs360,392 per 10 grams, down by Rs3,500 and Rs3,001 respectively,

Firmness prevails on cotton market

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,550 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,400 per maund.

DAWN NEWSPAPER

Trade deficit surges 56pc in October

• Exports fall 4pc YoY to \$10.448bn, while imports surge 15pc to \$23.03bn in 4MFY26 • Experts warn of limited space for structural reforms amid growing economic pressures – Pakistan's economic recovery faces mounting pressure as key indicators, including trade deficits and inflation, show worrying trends. The trade deficit in October surged 56 per cent year-on-year (YoY) to \$3.2bn, according to data released by the Pakistan Bureau of Statistics on Tuesday.

Pakistan cancels 21 LNG cargoes from Eni

KARACHI: Pakistan has struck a deal to cancel 21 liquefied natural gas cargoes under its long-term contract with Italy's Eni as part of a plan to curb excess imports that have flooded its gas network, according to an official document and two sources.

KATI rejects fuel cost charges on KE consumers

KARACHI: The President of the KATI, Muhammad Ikram Rajput, has vehemently condemned the NEPRA and Power Division's decision to impose Fuel Cost Adjustment and Fuel Cost Component charges on K-Electric consumers for the FY24.

Govt plans industrial park at KPT, fleet expansion

KARACHI: Minister for Maritime Affairs Muhammad Junaid Anwar has invited proposals from the business community for the development of 140 acres of Karachi Port Trust (KPT) land, proposing a joint venture model where the port acts as a strategic partner to establish an industrial park.

THE NEWS INTERNATIONAL

Another move to get retailers, wholesalers to register with FBR system

ISLAMABAD: The Federal Board of Revenue (FBR) has made it mandatory for wholesalers and retailers to integrate their businesses with Point of Sale (POS) system if their deductible withholding tax exceeds Rs0.1 million or Rs0.5 million per month, respectively.

Pakistan signs deal with ENI to divert 32 LNG cargoes to international market over two years

ISLAMABAD: In a rare display of strategic agility, Pakistan LNG Limited (PLL) has inked a deal with Italy's ENI — one of its long-term LNG suppliers — to divert 32 liquefied natural gas (LNG) cargoes to the international market between 2025 and 2027.

Pakistan's trade gap widens 56pc in October as imports surge

ISLAMABAD: Pakistan's goods trade deficit widened nearly 55.88 percent year-on-year in October 2025 to \$3.21 billion, official data showed Tuesday, as imports jumped and exports slipped, deepening stress on the country's fragile external sector and threatening currency stability.

Aptma flags 'tariff time bomb' in RLNG delayed billing

ISLAMABAD: All Pakistan Textile Mills Association (APTMA) has raised alarm over delayed RLNG (Regasified Liquefied Natural Gas) billing by Sui Northern Gas Pipelines Limited (SNGPL), warning the practice poses a "tariff time bomb" for industrial consumers.

Blue economy to be 'game changer': Aurangzeb

Finance Minister Muhammad Aurangzeb has said that Pakistan's blue economy will be a "game changer" for the country, backed by a clear roadmap and ambitious targets set by the Ministry of Maritime Affairs.

Maritime minister urges investment in shipping sector

KARACHI: Minister for Maritime Affairs Muhammad Junaid Anwar on Tuesday highlighted the vast potential in Pakistan's shipping and maritime sector, urging the business community to invest in shipping as global trade volumes are expected to rise significantly in the coming years.

Pakistan, Romania explore port partnership to boost trade ties

KARACHI: Pakistan is exploring stronger maritime linkages with Romania's Port of Constanta as part of efforts to expand access to European markets and strengthen its blue economy, Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry said.

Dar calls Google: Chromebook assembly line launch 'defining moment'

Deputy Prime Minister Senator Ishaq Dar said that the government is taking "concrete" steps to realise the vision of a digital nation, describing the launch of Pakistan's first Chromebook assembly line as a "defining moment" in the country's digital transformation.

ISTANBUL FORUM: Pakistan calls for deeper economic, digital ties among OIC states

KARACHI: Pakistan has urged Muslim countries to deepen economic ties and accelerate digital cooperation to boost trade and investment across the Organisation of Islamic Cooperation (OIC), as global economic pressures reshape trade dynamics.

SHC issues notices to govt, traffic officials on plea against e-challan system

The Sindh High Court on Tuesday issued notices to the chief secretary, traffic DIG and others on a petition against the imposition of heavy traffic violation fines through e-challans in Karachi.

TRIBUNE NEWSPAPER

More power plants to be privatised

ISLAMABAD: The government has decided to include three more power plants, including two liquefied natural gas (LNG)-fired units, in its privatisation programme and it also plans to continue the uniform electricity price even after the privatisation of three profitable distribution companies.

Govt seeks private role in shipping

KARACHI: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has invited the private sector, particularly Karachi's business community, to invest in Pakistan's shipping and maritime industry, traditionally dominated by foreign firms and the state-run Pakistan National Shipping Corporation (PNSC).

Import bill hits \$6.1b since March 2022

ISLAMABAD: Pakistan's trade deficit widened to \$12.6 billion during the first four months of this fiscal year, an addition of \$3.5 billion over the same period last year, after monthly imports spiked to the highest level in over three and a half years.

DISCOs seek fixed charges on solar

ISLAMABAD: Power distribution companies (DISCOs) have sought the imposition of fixed charges on solar net metering in an apparent move to recover losses.

Citizens drive 50GW solar shift as costly fossil fuel demand shrinks

After decades of reliance on imported and local fossil fuels, Pakistan is shifting towards cheaper and cleaner choices. In FY24, shrinking energy supplies and declining consumption defined Pakistan's energy story.

Record 4,108 firms flock to China trade expo

BEIJING: This year's China International Import Expo (CIIE) opens today and runs until November 10, 2025. It is the first major economic event hosted by Beijing following the Fourth Plenary Session of the 20th Central Committee of the Communist Party of China.