

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Economic team unveils forward road map

ISLAMABAD: The government's economic team on Monday unveiled a detailed progress report on structural reforms and a forward roadmap aimed at stabilising the economy, accelerating privatisation, cutting power sector losses, expanding the digital footprint, and strengthening the tax system to boost revenues and investor confidence.

Digitisation of Power Distribution Network Project: Germany likely to grant €2.5m additional funding

ISLAMABAD: The German government is likely to allocate additional funding of Euro 2.5 million under the "Decarbonisation and Digitisation of Power Distribution Network Project" in Pakistan, sources told Business Recorder.

Oct CPI inflation up 6.2pc YoY

ISLAMABAD: Inflation benchmark, Consumer Price Index, increased by 6.2percent on a year-on-year (YoY) basis in October 2025 as compared to 5.6percent in the previous month and 7.2percent in October 2024, mainly because of a substantial hike in the prices of vegetables and wheat flour.

FPCCI body lauds boost in Pak-US relationship

KARACHI: Malik Khuda Bakhsh, Convener of the FPCCI Energy Committee, Senior Vice Chairman of the Pakistan Petroleum Dealers Association (PPDA), President of the Pakistan Business Forum (Karachi Region), and Chairman of Malik Group, has expressed happiness over the rising relationship between Pakistan and the United States.

Revision in K-Electric's MYT assailed

Chairman Businessmen Group (BMG) Zubair Motiwala and President KCCI Rehan Hanif have expressed strong concern over the recent revision in K-Electric's Multi-Year Tariff announced by the NEPRA for FY2024–FY2030, warning that this move will inevitably create serious problems for Karachi's power consumers, both industrial and residential.

Big manufacturing economies struggle as US tariffs hit order books

LONDON: The world's big manufacturing economies struggled to fire up in October, business surveys showed on Monday, as weak US demand and President Donald Trump's tariffs hit factory orders.

PVMA chairman urges govt to release pending sales tax refunds

KARACHI: Pakistan Vanaspati Manufacturers Association (PVMA) Chairman Sheikh Umer Rehan has urged the government to immediately release pending sales tax refunds, warning that the edible oil and ghee industry is facing severe financial pressure due to excessive taxation and regulatory hurdles, including enforcement under Sales Tax Sections 8B and 40B.

PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar in the inter-bank market on Monday. At close, the currency settled at 280.90, a gain of Re0.01 against the greenback. During the previous week, Pakistan rupee continued its positive run against the US dollar as it gained Re0.11 or 0.04% in the inter-bank market.

Selective buying on cotton market

LAHORE: The local cotton market on Monday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,550 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,400 per maund.

DAWN NEWSPAPER

Inflation jumps to 6.24pc in October

• **Rural areas hit hardest as tomatoes, sugar and wheat lead price hikes** • **Floods, border tensions fuel pressures** – ISLAMABAD: Food items and energy spiked the inflation, measured by CPI, to 6.24 per cent in October against 5.6pc in September, the PBS reported on Monday.

Cotton output may drop 15pc despite early gains

LAHORE: Pakistan's cotton output for 2025-26 is projected to fall by 10 to 15 per cent compared to last year, despite early signs of recovery, according to data released by the Pakistan Cotton Ginners Association (PCGA) on Monday.

Upgraded Port Qasim to generate half of \$100bn revenue goal: minister

ISLAMABAD: Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry on Monday announced an ambitious modernisation plan for Port Qasim, aimed at transforming it into a key industrial and trade hub capable of generating half of Pakistan's \$100 billion revenue target.

Digital payments make up 88pc of retail deals

KARACHI: Payments through digital channels accounted for 88 per cent of all retail transactions in FY25, up from 78pc in FY23 and 85pc in FY24, according to the State Bank of Pakistan's Annual Report on Payment Systems released on Monday.

THE NEWS INTERNATIONAL

NFC set to discuss resource distribution formula: Aurangzeb

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb has termed the external deficit “manageable” and announced that the National Finance Commission (NFC) will begin its deliberations on the resource distribution formula.

FBR expands team to net tax dodgers

ISLAMABAD: The Federal Board of Revenue (FBR) has expanded its team to scrutinise those taxpayers who were flaunting their lavish lifestyle on the social media but paid a meager amount in the tax returns.

Inflation soars to one-year high

ISLAMABAD: Inflation jumped to a one-year high in October, driven by soaring food prices after floods and border disruptions choked supplies, underscoring renewed price pressures that could complicate the central bank’s cautious policy stance.

Sindh solidifies its lead over Punjab in cotton arrivals

LAHORE: Sindh has strengthened its status as the leading cotton-producing area in the nation, with arrivals totalling 2.528 million bales, surpassing Punjab province’s flow of 1.909 million bales. According to the latest consolidated data released by the PCGA, as of October 31, 2025, the national cotton landscape has been characterised by significant regional disparities,

Govt plans Port Qasim overhaul to drive \$100bn revenue target

KARACHI: The government plans the major modernisation of Port Qasim to position it as a key industrial and trade hub capable of generating at least half of the country’s \$100 billion revenue target, Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry said on Monday.

Business leaders warn KE tariff revision could deepen Karachi’s power crisis

KARACHI: Chairperson of the Businessmen Group Zubair Motiwala and President of the KCCI Rehan Hanif on Monday expressed serious concerns over the recent revision in K-Electric’s multi-year tariff announced by the NEPRA for FY2024-FY2030.

Pakistan, Turkiye vow to deepen trade, investment ties

KARACHI: Pakistan and Turkiye have reaffirmed their commitment to strengthening bilateral trade and economic cooperation during a meeting between Pakistan’s Commerce Minister Jam Kamal Khan and Turkish Trade Minister Prof Dr Omer Bolat on the sidelines of the 41st session of the COMCEC in Istanbul.

CM, Saudi minister show interest in Karachi-Madina air link

Sindh Chief Minister Syed Murad Ali Shah met Saudi Arabia's Minister for Transport and Logistics Services Engineer Saleh bin Nasser Al-Jasser, who called on him at the CM House on Monday along with a high-level delegation to discuss bilateral cooperation, investment opportunities, and enhanced connectivity between Sindh and Saudi Arabia.

TRIBUNE NEWSPAPER

Filers increase but show no income

LAHORE: Despite recording an increase in the number of tax filers and achieving a notable rise in the tax-to-GDP ratio, Pakistan's taxation system remains riddled with structural weaknesses and chronic underperformance.

\$636b worth of gold reserves found in Tarbela

KARACHI: Gold reserves worth \$636 billion have been discovered at Tarbela and a briefing on these reserves has been given to the chief of army staff, who responded positively.

Govt to revisit provincial tax share, ministries in next NFC meeting

ISLAMABAD: Finance Minister Muhammad Aurangzeb said on Monday that the government would only discuss proposals of ending a minimum constitutionally guaranteed 57.5% provincial share in taxes and taking back education and population welfare ministries in the federal fold in upcoming National Finance Commission meeting.

Pakistani exhibitors tap global markets

The third and final phase of the 138th China Import and Export Fair, popularly known as the Canton Fair, commenced on October 31 in Guangzhou with a contingent of 19 Pakistani exhibitors organised by the Trade Development Authority of Pakistan (TDAP).

EXPRESS NEWSPAPER

Boom with recovery in stock market; Gold more expensive