Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
- **DATE** :- **3rd November, 2025**

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BUSINESS RECORDER

APTMA urges review of peak hours to match national grid demand patterns

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has urged the Power Division to re-evaluate the existing peak hours regime to better align it with actual demand patterns of the national grid, noting that the 8,000–10,000 megawatt (MW) gap between summer and winter demand indicates massive underutilisation of system capacity.

Section 25 of Sales Tax Act 1990: ATIR annuls commissioner's audit selection

ISLAMABAD: In landmark judgement, the Appellate Tribunal Inland Revenue (ATIR) has declared the selection for audit by the commissioner under Section 25 of the Sales Tax Act 1990 as without lawful basis and stands annulled.

ST liabilities against IT refunds: No prior notice required for adjustment or recovery: FTO

ISLAMABAD: Federal Tax Ombudsman (FTO) has ruled that no prior notice or intimation is required under the law for the adjustment or recovery of sales tax liabilities against income tax refunds. According to the latest FTO order, Section 170 (3) (b) of the Income Tax Ordinance, 2001 imposes a legal obligation on the Commissioner to apply any refundable amount to reduce outstanding tax liability under any other law,

Chinese delegation visits BOI Unit

LAHORE: A 15-member Chinese delegation, led by the Organising Committee of the China–Pakistan Safety Production Equipment Procurement Demand Matching Conference, visited the Board of Investment (BOI)'s Project Management Unit (Special Economic Zones) to explore new avenues of industrial cooperation and investment under the framework of the China–Pakistan Economic Corridor (CPEC).

PBF issues report on economic decline despite currency devaluations

KARACHI: The Pakistan Business Forum (PBF) has issued a detailed report highlighting the country's long-term economic decline despite repeated currency devaluations over the past five decades. According to the PBF an independent, non-partisan, not for profit organisation,

Pak-BD closer ties to benefit region: moot told

KARACHI: A seminar titled "Two Countries, One Nation" was held on Sunday at the Quaid-e-Azam House Museum to highlight the growing relations between Pakistan and Bangladesh.

Maintaining positive run

KARACHI: Pakistan rupee continued its positive run against the US dollar as it gained Re0.11 or 0.04 percent in the inter-bank market. The local unit closed at 280.91, against 281.02 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Markets remain stable amid favourable business environment

KARACHI: Domestic markets have witnessed an overall trend of stability in cotton prices while the business environment has remained favourable. Internationally, cotton prices displayed a mixed trend which also impacted local markets. The encouraging news is that an increase in textile exports has been recorded, which is a positive indicator for the national economy.

LCCI Advertisement: URGENT APPEAL

DAWN NEWSPAPER

World Bank asks Pakistan to overhaul skewed trade pacts

ISLAMABAD: The World Bank has asked Pakistan to improve its skewed preferential trade agreements with 10 bilateral partners, ensure a market-determined and flexible exchange rate and push deeper reforms to lower energy and other input costs to turbocharge over three decades of declining exports for sustainable economic growth.

President to attend Doha moot on social progress

ISLAMABAD: President Asif Ali Zardari will attend the Second World Summit for Social Development in Qatari capital Doha from November 4 to 6, being held under the auspices of the United Nations General Assembly.

All that glitters is an investment opportunity

Traders and experts in Pakistan see little chance of stability in the gold market — which has witnessed sharp volatility amid an overall rising price trend — anytime soon. They attribute the price swings to a rare mix of global and local factors;

THE NEWS INTERNATIONAL

FBR cell flags 'tax dodgers' living lavish lifestyles to HQ, RTOs for action

ISLAMABAD: The Lifestyle Monitoring Cell of the Federal Board of Revenue (FBR) has found that certain taxpayers are living a lavish lifestyle but are declaring negligible amounts in their tax returns.

Zardari to attend second world summit for social development

ISLAMABAD: President Asif Ali Zardari will attend the Second World Summit for Social Development in Doha, Qatar, from November 4 to 6, being held under the auspices of the United Nations General Assembly.

Countries that were behind Pakistan in 60s have surpassed it: Bangladesh adviser

Dr Anisuz Zaman, special assistant to Bangladesh Chief Adviser Muhammad Yunus on finance, has said that the countries that Pakistan was ahead of in the 60s had surpassed it today.

TRIBUNE NEWSPAPER

'No boom-bust': a dangerous economic cycle

KARACHI: Pakistan's economy has long followed a familiar rhythm of boom and bust. Each cycle begins with an International Monetary Fund (IMF) stabilisation phase that focuses on fiscal tightening, inflation control, and temporary improvement in external balances.

Police crack down on unregistered vehicles on roads

The Hyderabad police have launched a city-wide crackdown on vehicles without number plates and registration documents, taking over 150 vehicles into custody for verification and seizing 15 under criminal procedure. Four individuals have also been detained during the operation.

EXPRESS NEWSPAPER

Direct trade proposed between Karachi and Chittagong of Bangladesh