

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 2nd November, 2025

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BUSINESS RECORDER

APEC leaders for shared trade benefits

• APEC leaders adopt declarations on trade, AI and demographics • South Korea's Lee aims to balance ties with China • China's Xi and Lee discuss cooperation, North Korea • Xi proposes creation of World Artificial Intelligence Cooperation Organization

Extension applications galore: FBR declares thousands of taxpayers as 'inactive'

In a clear violation of fiscal laws, the FBR has arbitrarily declared thousands of taxpayers as inactive on the very first day of November 2025 including those applied for extension on October 31st.

Nepalese envoy underscores need for strengthening bilateral trade

KARACHI: Ambassador of Nepal to Pakistan Rita Dhital has underscored the need to strengthen bilateral trade, investment linkages, and direct connectivity between Nepal and Pakistan

Modest business on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained satisfactory. Cotton Analyst that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,550 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,400 per maund.

DAWN NEWSPAPER

Pakistan, Iran move to boost border trade, connectivity

ISLAMABAD: In a bid to deepen economic cooperation and uplift marginalised border communities, Commerce Minister Jam Kamal has proposed a series of high-level bilateral visits to strengthen cross-border trade and infrastructure ties with Iran.

Tax net expands with 892,000 new filers

ISLAMABAD: Prime Minister Shehbaz Sharif has linked the filing of 892,419 new tax returns for the tax year 2025 to rising public confidence in the government's reform agenda.

Bank profits rise despite weak private credit demand

KARACHI: Banks continued to post strong profits in the third quarter of calendar year 2025, remaining the only sector with steady, low-risk earnings driven largely by government borrowing.

Gold's surge erodes dollar's shine

KARACHI: The relentless surge in global gold prices has weakened confidence in the US dollar, long considered the world's safest reserve currency, with analysts warning that the greenback's dominance in the international financial system is facing its strongest challenge in decades.

THE NEWS INTERNATIONAL

900,000 new tax filers show rising public trust in govt policies: PM

LAHORE: Prime Minister Shehbaz Sharif has praised the Federal Board of Revenue (FBR) for achieving a record 5.9 million tax return filings during the fiscal year 2025 and expressed gratitude to the nation for demonstrating a strong sense of responsibility.

Rupee likely to rise further once IMF's board approves \$1.2bn payouts

KARACHI: The rupee is expected to appreciate further, approaching 278 against the dollar in the short term once the International Monetary Fund's board approves the \$1.2 billion tranche for Pakistan, according to a report released on Saturday.

Pakistan, Iran target \$10bn in annual trade by 2028

KARACHI: Pakistan and Iran have agreed to enhance cooperation in trade, investment and transport links, as Commerce Minister Jam Kamal Khan met Iranian Ambassador Reza Amiri-Moghaddam in Islamabad to discuss bilateral economic initiatives, a statement said on Saturday.

Fashion brands help textile suppliers boost solar power

DHAKA: With open land scarce in Bangladesh, the textile industry is playing a part in the nation's clean energy transition by using roof space for solar power. Under pressure from global brands to go green, textile suppliers, which account for 85 per cent of Bangladesh's exports,

TRIBUNE NEWSPAPER

Pakistan likely to get \$1.2b IMF tranche

ISLAMABAD: The Executive Board of the International Monetary Fund (IMF) is expected to approve the third instalment of \$1 billion for Pakistan under the Extended Fund Facility (EFF) programme during its meeting scheduled for December.

Pakistan, Iran explore opportunities to boost ties

Federal Minister for Commerce Jam Kamal Khan held a productive meeting with Iranian Ambassador Reza Amiri Moghaddam to discuss avenues for strengthening bilateral trade and economic cooperation.

Afghan transit cargo causes port congestion

KARACHI: Federal Minister for Maritime Affairs Junaid Anwar Chaudhry has said that congestion at the port is being caused by Afghan transit containers. "Even if port operations come to a halt, we are ready to make this sacrifice, because certain elements are playing a role in undermining the country," he said.

Govt to amend laws to enforce digital payment solutions

The government is drafting a comprehensive legal package to amend existing laws and empower local governments and provincial authorities to enforce the availability of digital payment solutions at business and retail outlets as part of its push towards a cashless economy.

EXPRESS NEWSPAPER

Stock Market remain under recession during last week; Dollar value slashed