

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Previous flawed decisions hampering improvement in power sector?](#)

ISLAMABAD: Pakistan's power sector has shown little, if any, sign of improvement in decades due to the irreversibility of past flawed decisions including contracts signed under the umbrella of the China Pakistan Economic Corridor (CPEC) that favour the Independent Power Producers (IPPs),

[Major changes in tax laws expected thru Finance Bill 2024](#)

ISLAMABAD: Major changes are expected in tax laws through Finance Bill 2024 to increase the cost of financial transactions of the non-filers of income tax returns and introduce enforcement measures of Rs 300-400 billion in 2024-25.

[There must be no further raise in electricity cost: expert](#)

KARACHI: Requesting for 76% increase in base tariff to Rs44.69 per unit from existing base tariff of Rs34 per unit will lead to already existing higher electricity bills for consumers to a painful situation; another power shock, said Ateequr Rehman (economic & financial analyst).

[18,371 shopkeepers enrolled under Tajir Dost Scheme](#)

ISLAMABAD: A total of 18,371 shopkeepers/retailers have been registered under the Tajir Dost scheme. According to the data released by the Federal Board of Revenue (FBR) on Sunday, out of total 18,371 registered retailers, 5,303 belong to Karachi. A total of 5,112 shopkeepers have been registered in Lahore.

[Extreme hot weather likely to persist for two more days](#)

KARACHI: The relentless heatwave in the country scorched upper Sindh with the season's highest temperatures scaling to 53 Celsius on Sunday, as Met Office anticipated the extreme hot weather for two more days.

[Speakers for deregulation of various sectors for higher economic growth](#)

ISLAMABAD: Speakers at a conference have called for deregulation of various sectors of the economy, saying that regulations had resulted in hindering economic growth.

[Rupee closes the week unchanged](#)

KARACHI: The rupee closed the week unchanged at 278.21 against the US dollar as compared to the week earlier when the local unit had stood at the same level. In recent weeks, the domestic currency has largely been around 277-278 against the dollar as Pakistan moves forward with its plan to win a longer and longer IMF bailout programme.

Weekly Cotton Review: Market lacks lustre despite start of new season

KARACHI: The new season of cotton has already begun and at least two ginning factories have partially started operations, and more will start running in June. The price of cotton is in between Rs 20,400 to Rs 21,000 per maund,

DAWN NEWSPAPER

Met Office warns of another sweltering week

LAHORE/KARACHI: With parts of Sindh and Punjab firmly in the grip of a heatwave, Mohenjo Daro and Larkana became the hottest places in Pakistan, with the mercury climbing to around 53 degrees Celsius at the seat of the Indus Valley Civilisation.

Cotton ginning season begins amid farmers concerns

LAHORE: New cotton ginning season has started in the country, though partially, as one ginning unit each has become operational in Sindh and Punjab, while more are to come on line in the next few days.

THE NEWS INTERNATIONAL

Country's gas transmission system in danger zone

ISLAMABAD: The country's gas transmission and distribution system has landed in the danger zone, as the line pack has swelled again to danger mark of 5.13 billion cubic feet (bcf) after May 5. A senior official told The News the pressure in the gas transmission system remained at manageable level of 4.570-4.97bcf between May 5 and May 25.

PD seeks Rs260bn to settle RLNG diversion cost

ISLAMABAD: The Petroleum Division (Energy Ministry) has asked the government to allocate Rs260 billion in the next budgetary year to erase the circular debt piled up on account of RLNG diversion to domestic sector.

Circular debt of power, petroleum sectors hits Rs5.3tr, says Musadik

ISLAMABAD: Minister for Petroleum Musadik Malik said on Sunday said that the circular debt of power and petroleum sectors had reached Rs5,300 billion. In an interview to anchorperson Shahzad Iqbal in Geo News Programme "Naya Pakistan", he said the circular debt was hurting the country badly.

Imports from China increase by 116pc year-on-year in April

ISLAMABAD: Before Prime Minister Shehbaz Sharif's visit to China, the statistics of imports from China have come out. Imports from China are continuously increasing in the current government.

US diplomat hints at help to Capital Metropolitan Govt

PESHAWAR: US Consul General Shante Moore has desired to work with the Capital Metropolitan Government in the education, health, and skills development sectors. He said this while talking to Mayor Zubair Ali and former governor Ghulam Ali.

TRIBUNE NEWSPAPER

Making PM's visit to China successful

ISLAMABAD: A few days ago, the deputy prime minister and planning minister of Pakistan visited China. The planning minister was in China to discuss the Joint

Cooperation Committee (JCC) agenda and explore options for further enhancing cooperation under the China-Pakistan Economic Corridor (CPEC) framework.

Kuwait, Qatar emirs confirm Pakistan visit

ISLAMABAD: The emirs of Kuwait and Qatar have accepted an invitation extended by Prime Minister Shehbaz Sharif to visit Pakistan. During separate meetings with the ambassadors of the two Gulf nations, Premier Shehbaz received letters from the emirs of both countries.

Bridging economies: benefits of Islamic finance for CPEC

KARACHI: The China-Pakistan Economic Corridor (CPEC) stands as a testament to the evolving landscape of international trade and economic cooperation. Spanning infrastructure projects, energy ventures, and economic zones, CPEC aims to bolster connectivity and development between China and Pakistan, while also potentially benefiting neighbouring regions.

Gandapur, Centre to 'jointly address' K-P power woes

ISLAMABAD: Khyber-Pakhtunkhwa Chief Minister Ali Amin Gandapur on Sunday met with Interior Minister Mohsin Naqvi and Federal Energy Minister Awais Ahmad Khan Leghari wherein they agreed to jointly address the various issues being faced by the province including prolonged power outages.

Traders clash over control of HCCI

HYDERABAD: The fight over control of Hyderabad Chamber of Commerce and Industry (HCCI) returned full circle as the group of traders led by Seth Goharullah tried to wrest possession of the chamber's office from the Adeel Siddiqui led group.

EXPRESS NEWSPAPER

Regional export of Pakistan raised 20.61 percent in 10 months