

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

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BUSINESS RECORDER

FY26 budget may envisage Rs1.079trn power subsidy

ISLAMABAD: The government is likely to earmark an amount of Rs 1.079 trillion subsidy for the power sector for the fiscal year 2025-26 against Rs 1.190 trillion for FY 2024-25, well informed sources in Finance Division told Business Recorder.

FBR to levy 18pc ST in erstwhile tribal areas

ISLAMABAD: The government has decided to impose 18 percent sales tax on goods manufactured in erstwhile tribal areas in the federal budget (2025-26). Sources told Business Recorder that the withdrawal of sales tax exemption would generate over Rs45 billion during 2025-26.

Budget 2025-26: Traders for elimination of double taxation, cut in ST rate on services

PESHAWAR: Traders through various proposals for the Khyber Pakhtunkhwa fiscal budget for 2025-26, has urged the provincial government to abolish double taxation, especially property tax, easing process of KPRA audit, reduction in ratio of Sale Tax on Services,

FPCCI extends tenure of officebearers by a year

KARACHI: Executive Committee and general body of the Federation of Pakistan Chamber of Commerce and Industry (FPCCI) have passed unanimous resolution to extend the tenure of current office bearers by one year.ABC

FPCCI seeks implementation of power tariff relief

PESHAWAR: Coordinator of Federation of Pakistan Chambers of Commerce and Industry (FPCCI) from Khyber Pakhtunkhwa Region has urged the prime minister to materialize his commitment of reducing the electricity tariff by Rs 7 per unit.

Businessman says weak economy impediment to social welfare steps

KARACHI: The Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance, the Chairman of the FPCCI Advisory Board, Mian Zahid Hussain said that sustainable development requires strengthening both defence and the economy,

NKATI organises rally in solidarity with armed forces

KARACHI NKATI organized a rally in the industrial area to show solidarity with the Pakistan Army and to celebrate the conferring of the title of Field Marshal on Army Chief General Syed Asim Munir. The rally was led by NKATI President Faisal Moiz Khan.

Tariff Policy: a bold step towards trade liberalization

The federal government has approved the National Tariff Policy (NTP) 2025–30, a transformative step toward trade liberalization. If implemented as planned—reducing the maximum customs duty (CD) to 15 percent and phasing out additional customs duty (ACD) and regulatory duty (RD) within four to five years—this could be Pakistan’s most significant trade reform to date.

Empowering women entrepreneurs: TDAP organises workshop on market analysis tools in Sialkot

SIALKOT: Trade Development Authority of Pakistan (TDAP), Women Entrepreneur Division, in collaboration with Sialkot Women Chamber of Commerce & Industry, successfully organized a hands-on training workshop on ‘Market Analysis Tools – Trade Map’ on 22nd May 2025 in Sialkot.

Depreciation

KARACHI: Rupee depreciated against the US dollar during the previous week as it lost Re0.31 or 0.11% in the inter-bank market. The local unit closed at 281.97, against 281.66 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Trading activities remain limited

KARACHI: The New York cotton market showed mixed trends, while local cotton prices remained stable. However, trading activities were limited. The Commerce Minister hinted at a possible sales tax exemption on local cotton and proposed including it in the new cotton policy.

APTMA Advertisement: Remove Yarn & Fabric from the EFS Import Scheme

DAWN NEWSPAPER

Lowering taxes to boost tax revenue

In the 1930s, John Maynard Keynes argued that lower tax rates can sometimes increase government revenues. He wrote in his 1933 book *The Means to Prosperity*: “Nor should the argument seem strange that taxation may be so high as to defeat its object, and that given sufficient time to gather the fruits, a reduction of taxation will run a better chance than an increase of balancing the budget.”

The silent squeeze

In the wake of recent economic reforms, Pakistan has seen encouraging signs of macroeconomic recovery. Inflation is on the decline, the rupee has remained relatively stable, and remittances have picked up.

The need for policy repairs beyond tariffs

The tariff reforms are designed to hopefully boost our industrial competitiveness and allow manufacturers to become part of global supply chains by giving them greater access to raw materials and semi-finished goods. The reforms are expected to boost exports by \$5 billion once the adjustments are phased in, starting with the next budget.

THE NEWS INTERNATIONAL

FPCCI extends tenure of office-bearers for one year

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has passed a resolution to extend the tenure of current office-bearers for one year. The decision to this effect was taken at a meeting of FPCCI's executive committee and general body held simultaneously at its head office in Karachi and regional offices in Lahore, Peshawar and Quetta,

Business chambers moot: Speakers call for introducing economic reforms

PESHAWAR: Speakers at the All Pakistan Chambers Presidents Conference have called for economic reforms and streamlining import regulations. This major national conference, organised by the Rawalpindi Chamber of Commerce and Industry, brought together presidents of chambers, associations, and prominent business leaders from across the country.

TRIBUNE NEWSPAPER

Minister inaugurates Mohmand Dam Phase II

PESHAWAR: Federal Minister for Water Resources, Muhammad Moin Wattoo, has issued a stern warning against any attempts to disrupt Pakistan's water supply, calling such actions "an act of war." He emphasized that the government will not tolerate any infringement on the country's water rights.

A strategic shift towards self-reliance

ISLAMABAD: The government's recent shift towards an export-led growth strategy has garnered broad support. Yet, some manufacturers and commentators remain sceptical, expressing concerns about the impact on local industry and jobs.

EXPRESS NEWSPAPER

Cotton industry demands reduction in taxes, revival of industry