

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 24th May, 2025

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BUSINESS RECORDER

MYT regime: Nepra unveils KE's 7-year D&T tariffs

ISLAMABAD: The NEPRA has announced K-Electric's distribution and transmission tariffs for a seven-year period (FY 2023-24 to FY 2029-30) under the Multi-Year Tariff (MYT) regime. NEPRA has estimated a revenue requirement of Rs 50.284 billion for the distribution system for FY 2024-25, approving an average tariff increase of Rs 3.31 per unit.

Tax ordinance will be reviewed, SAPM tells FPCCI

KARACHI: Haroon Akhtar Khan, Special Assistant to Prime Minister (SAPM) for Industries & Production, has assured a high-profile FPCCI delegation that the government will review the Tax Laws (Amendment) Ordinance, 2025, in the light of apex body's recommendations to help resolve the profound grievances of the entire business, industry and trade community of Pakistan.

FY26 budget on June 10

Pakistan government will present its budget for the financial year 2025-26 on Tuesday, June 10, 2025, Khurram Schehzad, the finance minister's adviser, said on Friday. He wrote in a post on X, "The Federal Budget for FY 2025-26 of Pakistan will be presented on June 10, 2025".

PTBA urges FBR to extend ST return filing deadline

KARACHI: The Pakistan Tax Bar Association (PTBA) has formally requested the Federal Board of Revenue (FBR) to extend the deadline for filing sales tax returns for March and April 2025, citing widespread technical difficulties and system discrepancies affecting taxpayers nationwide.

IMF dismisses misconceptions about lending to Pakistan

WASHINGTON: International Monetary Fund (IMF) Director of Communications, Julie Kozack, firmly responded to an Indian journalist's provocative question regarding funding for Pakistan during the press briefing.

Proposed tariff rationalisation plan discussed

Chairman of Lucky Motor Corporation Muhammad Ali Tabbha has met with the Federal Minister for Finance and the Special Assistant to the Prime Minister on Industries and Production to share his concerns regarding the government's proposed Tariff Rationalisation Plan, particularly the reduction of duties on Completely Built-Up vehicles to 15 percent over a period of five years.

Bank holiday on 28th

KARACHI: The State Bank of Pakistan will remain closed on May 28, 2025 (Wednesday) being public holiday on the occasion of "Youm-e-Takbeer", as declared by the Government of Pakistan.

Weekly SPI down 0.29pc

ISLAMABAD: The SPI for the current week ended May 22, decreased by 0.29 percent. Major decrease has been observed in the prices of chicken (7.26 per cent), onions (5.43 per cent), garlic (2.71 per cent), LPG (2.44 per cent), potatoes (0.95 per cent), mustard oil (0.80 per cent), diesel (0.78 per cent), masoor (0.46 per cent), cooking oil (0.14per cent), rice IRRI-6/9 (0.09per cent),

THE RUPEE PKR: slight improvement

KARACHI: The Pakistani rupee saw slight improvement against the US dollar, appreciating 0.03% in the inter-bank market on Friday. At close, the local currency settled at 281.97, a gain of Re0.09 against the greenback. On Thursday, the Pakistani rupee closed the day at 282.06.

Gold prices surge

KARACHI: Gold prices made a strong recovery on Friday, depicting a sharp rise in the global market, again surpassing \$3,300 per ounce, traders said. The world bullion market regained a significant ground, rising by \$35 to \$3,326 per ounce that raised the local gold rates by Rs3,500 per tola and Rs3,000 per 10 grams.

DAWN NEWSPAPER

Budget put off to June 10 as talks with IMF continue

- Decision follows inconclusive discussions with lender, to avoid conflict with Eid holidays
- IMF spokesperson rejects Indian claims regarding misuse of funds by Pakistan
- President meets IMF delegation, praises it for supporting Islamabad's economic stability

Provincial power dues swell to Rs161bn

ISLAMABAD: The Power Division has sought recoveries of outstanding electricity bills against provincial governments estimated at Rs161 billion.

Pakistan gets over \$16bn in rollovers, new loans

ISLAMABAD: Pakistan received \$16.08 billion in foreign loans and grants in the first 10 months of 2024-25, compared to an annual target of \$19.2bn by June 30.

Sugar, meat fuel weekly inflation

Short-term inflation, measured by the Sensitive Price Index (SPI), rose 1.35 per cent year-on-year in the week ending May 22 owing to a rise in the prices of sugar and meat in the retail market.

Alibaba launches logistics services for Pakistani exporters

Alibaba.com on Friday announced the launch of a comprehensive suite of online logistics services tailored to assist Pakistani exporters in optimising their international trade processes.

THE NEWS INTERNATIONAL

IMF defends Pakistan bailout, rejects Indian objections

ISLAMABAD: The International Monetary Fund (IMF) Thursday defended its recent disbursement to Pakistan under the Extended Fund Facility (EFF), rejecting Indian concerns that the bailout could be misused by Islamabad.

Govt, nation determined for economic success: PM

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif Friday said after the success of Marka-e-Haq, the government of Pakistan and the whole Pakistani nation was determined for success and historic victory in the economic field.

Power dues settlement: Centre to slash Rs161bn from provinces' NFC share

ISLAMABAD: The federal government is preparing to deduct Rs161 billion in outstanding electricity dues from the shares of all four provinces through the National Finance Commission (NFC) award — a move already greenlit by the Council of Common Interests (CCI), Power Division officials told senators on Friday.

Nepra okays dollar-based returns for KE

ISLAMABAD: In a controversial decision drawing sharp criticism from the government and business community, the National Electric Power Regulatory Authority (Nepra) has approved a 14 percent dollar-based return on equity (RoE) for K-Electric's distribution business—translating to a hefty 29.68 percent return in rupee terms for FY2023-24.

Chambers unanimously approve retaining FTO for second term

ISLAMABAD: The All Pakistan Chambers of Commerce has unanimously approved a resolution in favor of retaining Federal Tax Ombudsman Dr. Asif Mahmood Jah as FTO for a second term for his outstanding role in resolving the problems of taxpayers.

Pakistan got \$6.08bn foreign loans, grants during July-April

ISLAMABAD: Out of the total envisaged target to raise \$19.4 billion from all multilateral and bilateral creditors and other avenues, Pakistan managed to secure foreign loans and grants of \$6.08 billion during the first ten months (July-April) of the current fiscal year.

FBR promotes digital tax reforms through PRAL awareness drive

KARACHI: Commissioner of the Medium Taxpayer Office (MTO) Aftab Imam has said that the Federal Board of Revenue (FBR) is adopting modern, technology-driven systems to make Pakistan's tax regime more automated, transparent and user-friendly.

Govt to revisit tax amendment ordinance following FPCCI concerns

KARACHI: Special Assistant to the Prime Minister (SAPM) on Industries and Production Haroon Akhtar Khan has assured the business community that the government will review the Tax Laws (Amendment) Ordinance, 2025.

PTBA seeks extension for sales tax filing

KARACHI: The Pakistan Tax Bar Association (PTBA) has requested the Federal Board of Revenue (FBR) to extend the deadline for filing sales tax returns for March and April 2025, citing widespread technical issues with newly introduced annexures.

PHMA warns of export disruption risk in Sindh

LAHORE: The PHMA has strongly urged federal and provincial authorities to take immediate action to restore law and order in Sindh, ensuring the safe movement of export consignments.

LCCI urges govt to adopt budget proposals aimed at growth, reform

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) has expressed hope that its budget proposals will be incorporated by the government in the forthcoming fiscal plan. To address prevailing economic challenges, the LCCI has proposed a set of strategic measures.

SBP to observe holiday on May 28

KARACHI: The State Bank of Pakistan (SBP), all banks and financial institutions will remain closed on Wednesday, May 28 on the occasion of Youm-e-Takbeer.

TRIBUNE NEWSPAPER

PM to visit four nations post-India conflict

ISLAMABAD: Prime Minister Shehbaz Sharif is set to embark on a whirlwind six-day diplomatic tour beginning Sunday, touching down in four friendly nations – Turkiye, Iran, Azerbaijan and Tajikistan – as Pakistan intensifies efforts to solidify regional ties in the aftermath of recent hostilities with India.

Budget delayed by a week

ISLAMABAD: The government has delayed the presentation of the new budget by over a week due to Prime Minister Shehbaz Sharif's foreign tour to thank friendly nations for supporting Pakistan in the war against India and due to some hiccups in the finalisation of certain heads of expenditures.

SBP injects record Rs12.82 trillion

KARACHI: In an unprecedented move to help fund the government's fiscal deficit, the State Bank of Pakistan (SBP) injected a record-breaking Rs12.82 trillion into the banking system on Thursday through Open Market Operations (OMOs), marking one of the largest liquidity injections in recent history.

NEPRA okays Rs3.84/kWh tariff for KE

ISLAMABAD: The National Electric Power Regulatory Authority (Nepa) has approved a distribution tariff of Rs3.84 per kWh for K-Electric for the fiscal years 2023– 24 through 2029– 30. K-Electric had requested a transmission tariff of Rs2.99 per kWh along with the Rs3.84 per kWh distribution tariff.

TDAP Advertisement: "TEXWORLD FAIR" Paris, 15th – 17th September 2025

EXPRESS NEWSPAPER

Limited Boom in stock market; Dollar flying stopped; Gold expensive

Youm-e-Takbeer: Public Holiday; All Banks and Courts will remain closed