

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 22nd May, 2026

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BUSINESS RECORDER

FBR suspends KE's sales tax registration

ISLAMABAD: The Federal Board of Revenue (FBR) has suspended the sales tax registration of K-Electric with effect from May 20, 2026, according to the online taxpayer registration status available on the FBR's web portal.

Commercial & industrial imports: Major trade bodies demand end to tax disparity

KARACHI: Commercial importers have called on the federal government to end the tax gap between commercial and industrial imports of raw materials, saying the disparity is driving tax avoidance, distorting the market, and leading to substantial losses in revenue for the national exchequer.

Pakistan-China Diplomatic Ties: SBP to issue Rs75 commemorative coin marking 75 years

KARACHI: The State Bank of Pakistan (SBP) on Wednesday announced the issuance of a Rs75 commemorative coin to mark the 75th anniversary of diplomatic relations between Pakistan and China, highlighting decades of friendship, cooperation, and strategic partnership between the two countries.

Integrating AI into textile processing industry

The textile processing industry stands at the threshold of profound technological change. The convergence of automation, robotics, digitalization, and artificial intelligence, envisions enhanced productivity, improved efficiencies, greater occupational safety, and more rigorous quality assurance.

Economic developments: IMF speaks of constructive talks with govt

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) will continue talks on the fiscal year 2027 budget in the coming days as the Fund pushed for gradual fiscal consolidation through broader taxation, stronger tax administration and tighter spending controls at both federal and provincial levels.

PBC calls for tax policy reforms, compliance framework

The Pakistan Business Council (PBC) has unveiled a comprehensive set of proposals for the Federal Budget 2026-27, calling for wide-ranging reforms in tax policy, compliance framework and investment environment to support documented businesses and promote sustainable economic growth.

President approves SEZs (Amendment) Bill 2026

ISLAMABAD: President Asif Ali Zardari on Thursday approved the Special Economic Zones (Amendment) Bill 2026, representing an important step forward in strengthening the country's economic and investment policy framework.

APTMA says concerned at govt's failure to implement cotton revival plan

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has expressed serious concern over the government's failure to implement the cotton revival plan approved by the Cabinet Committee on Essential/Cash Crops, chaired by Deputy Prime Minister Ishaq Dar.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 278.55, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 278.56.

TDAP Advertisement: "TEX WORLD NEW YORK"

Javits Center, New York City, USA from 29–31 July 2026, deadline to apply is 31 May 2026

DAWN NEWSPAPER

Pakistan, IMF agree to tighten monetary policy

- 2pc primary surplus target for FY27 to remain central to budget plan
- IMF mission concludes May 13-20 visit; budget talks with Fund to continue virtually
- Federal, provincial govts expected to raise over Rs860bn additional revenue
- FBR target projected at Rs15.264tr

Trade gap with neighbours widens by 30pc

Pakistan's trade deficit with nine neighbouring countries widened by 30.18 per cent to \$12.718 billion during the first 10 months of 2025-26 from \$9.769bn in the corresponding period last year.

SBP reserves cross \$17bn

KARACHI: After the addition of IMF inflows, the foreign exchange reserves of the State Bank of Pakistan (SBP) crossed \$17 billion during the week ending May 15, the central bank announced on Thursday.

Mobile app being developed to ensure quick response in fire emergencies in Karachi

The city administration on Thursday decided to launch a dedicated mobile app that would centralise fire safety data for commercial buildings, shopping centres and large public venues in the metropolis with the aim of enhancing emergency response efforts.

THE NEWS INTERNATIONAL

IMF asks Pakistan to continue fiscal consolidation

ISLAMABAD: The IMF has asked Pakistan to continue the path of fiscal consolidation by broadening the tax base, improving tax administration, enhancing spending efficiency and complying with public financial management at both federal and provincial levels in the upcoming budget.

Parliamentary forum warns fuel levy surge deepens inflation

KARACHI: The Parliamentary Forum on Energy and Economy on Thursday warned that steep increases in the Petroleum Development Levy (PDL) have significantly fuelled inflation, disproportionately burdened low-income households and exposed structural weaknesses in Pakistan's energy and fiscal governance, particularly in the aftermath of the Persian Gulf crisis.

Aptma says cotton revival plan stalled despite approval

ISLAMABAD: Pakistan's much-publicised cotton revival plan approved by a high-powered committee led by Muhammad Ishaq Dar has virtually stalled amid bureaucratic red tape, triggering alarm within the textile industry that another cotton season may already have been lost due to official inaction.

Commercial importers call for end to tax gap with industrial raw material imports

KARACHI: Commercial importers have urged the federal government to eliminate the tax differential between commercial and industrial raw material imports, arguing that the existing gap is encouraging tax avoidance and causing significant revenue losses to the national exchequer.

IMF disbursements boost SBP forex reserves to \$17.1bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank stood at \$17.081 billion as of May 15, following disbursements from the International Monetary Fund under existing loan facilities and proceeds from the issuance of Panda Bonds, the State Bank of Pakistan said on Thursday.

Gold rates up Rs5,000 per tola

KARACHI: Gold prices increased by Rs5,000 per tola on Thursday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs475,362 per tola.

TRIBUNE NEWSPAPER

Pakistan plans strategic oil reserves

ISLAMABAD: Pakistan has decided to encourage oil producing countries to set up strategic oil reserves in an Energy City being planned by the government at Gwadar Port. These strategic reserves will be consumed by Pakistan if any emergency situation arises.

Pakistan, Germany sign 40.5m agreement

ISLAMABAD: Pakistan and Germany on Thursday signed a Technical Cooperation Agreement worth 40.5 million for the implementation of nine projects of Technical Development.

Panda Bond raises hopes

KARACHI: Pakistan has tapped into China's vast and growing financial system through its inaugural Panda Bond, opening a new low-cost funding channel with fewer political strings attached that policymakers and analysts believe could help diversify the country's external financing sources beyond traditional dollar- and euro-denominated borrowing.

Tarbela fifth extension cost jumps 285%

ISLAMABAD: The government on Thursday approved the purchase of a Rs5.3 billion helicopter for the Diamer Basha dam scheme and increased the cost of another hydropower project by a staggering 285%.

ایکسپریس نیوز

ٹڈا پ ایڈورٹائزنگ، ٹیکس ورلڈ نیویارک
درخواست دینے کی آخری تاریخ 31 مئی 2026 ہے۔

عوام پر نیا بوجھ؛ ایل این جی کی قیمتوں میں 28 فیصد تک اضافے کا نوٹیفکیشن جاری

سائٹ کراچی کی سائٹ لمیٹڈ سے علیحدگی کی تجویز، وزیر صنعت کا خصوصی اجلاس طلب
کرنے کا عندیہ

حکومت نے ٹیکس ریونیو بڑھانے کیلئے آئی ایم ایف کی شرائط پر عملدرآمد تیز کر دیا

عیدالاضحیٰ کی تعطیلات؛ بینک کتنے دن بند رہیں گے؟

پاکستان اور جرمنی کے درمیان 40.5 ملین یورو کے معاہدے پر دستخط

وزیراعظم شہباز شریف 23 سے 26 مئی تک چین کا سرکاری دورہ کریں گے