

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

'No third-party validation': Nepra's nod sought for USD53bn ISP 2025-35

ISLAMABAD: The government on Wednesday sought National Electric Power Regulatory Authority's approval for the Integrated System Plan (ISP) 2025-35, estimated at over USD53 billion, without third-party validation, amid concerns of a potential increase of around Rs4 per unit in electricity prices and criticism from industry stakeholders.

April FCA: All set to recover additional Rs16bn from consumers of Discos, K-E

The government is set to recover an additional Rs16 billion from consumers of power distribution companies (Discos) and K-Electric through a Fuel Charges Adjustment (FCA) of Rs1.7251 per unit for April 2026 under the monthly adjustment mechanism.

Sapphire soda ash project: SIFC facilitates progress

ISLAMABAD: Significant progress has been made on the Sapphire Soda Ash Production Project with the facilitation of the Special Investment Facilitation Council (SIFC), marking a major development for the country's chemicals and manufacturing sector.

SAFA launches ESG framework for public sector entities

LAHORE: Zia-ul-Mustafa Awan, Chairman of the Public Sector Advisory Committee of the South Asian Federation of Accountants (SAFA), presented the draft of the "ESG Framework for Public Sector Entities in the South Asian Region" to the Deputy Prime Minister and Foreign Minister of Pakistan, Ishaq Dar.

Pakistan's gas market cannot survive reform delay

Pakistan's gas sector is no longer facing a temporary imbalance. It has entered a structural decline. The continued failure to reform SNGPL and SSGC is damaging industrial competitiveness, discouraging exploration investment, increasing LNG dependence and weakening Pakistan's long-term energy security.

Eid holidays announced

ISLAMABAD: The federal government has officially announced a three-day public holiday for Eid-ul-Azha, confirming that the country will observe holidays on 26, 27 and 28 May.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 278.56, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 278.57.

Gold prices fall sharply

KARACHI: Globally, the price of gold has decreased by 68 dollars, bringing it down to 4,480 dollars per ounce. This international trend is aligning with local markets and significantly impacting prices.

DAWN NEWSPAPER

Pakistan joins World Customs Organisation commission

ISLAMABAD: Pakistan has been nominated to the World Customs Organisation Policy Commission for 2026-28, the first time in nearly 70 years, the Federal Board of Revenue said on Thursday.

Oil prices plunge 6pc on Middle East peace talks

NEW YORK: Oil prices fell about six per cent on Wednesday after US President Donald Trump said negotiations with Iran were in the final stages, though investors remain wary of the outcome of peace talks as disruptions to Middle Eastern supply persist.

Food import bill swells 14pc, exports dip 32pc

Pakistan's food import bill rose 13.81 per cent year-on-year to \$7.848 billion in the first 10 months of 2025-26, mainly driven by higher purchases of sugar and edible oil. The gap between food imports and exports has widened during the review period.

Islamic banking assets to hit Rs19tr

Pakistan's Islamic banking industry is expected to maintain its strong growth momentum, with total assets projected to reach Rs18-19 trillion by Dec 31, from Rs14.47tr in 2025, according to industry estimates shared during a media briefing held by Meezan Bank.

'Vulnerable' Pakistan faces climate losses

Climatic disasters in Pakistan have been higher than both global and regional averages in 2000-2024, as well as in the preceding two decades, according to a detailed report by the State Bank of Pakistan (SBP) included in the half-yearly State Bank Economy report.

THE NEWS INTERNATIONAL

Pakistan secures \$1.2bn oil facility from KSA

ISLAMABAD: Pakistan has availed itself of \$1.2 billion oil facility from the Kingdom of Saudi Arabia (KSA), as the country received \$100 million per month from May 2025 to April 2026. "Saudi Fund for Development (SFD) provided an oil facility of \$1.2 billion from May 2025 till April 2026.

Govt raises Rs688bn via T-bill auction

KARACHI: The government raised Rs688 billion (realised value) from the auction of market treasury bills on Wednesday, with yields increasing across all tenors. The one-month T-bill cut-off yield rose 86 basis points (bps) to 12.23 percent.

Pakistan, Japan deepen partnership in petroleum, mineral research

Pakistan and Japan have reaffirmed their commitment to expanding cooperation in petroleum development, geosciences and mineral research, as Minister for Petroleum Ali Pervaiz Malik hosted Japanese Ambassador Akamatsu Shuichi at the Geoscience Advance Research Laboratories (GARL) of the Geological Survey of Pakistan on Tuesday.

'Rice diplomacy can turn Pakistan-China ties into strong economic bonds'

LAHORE: Prime Minister Shehbaz Sharif's four-day visit to China from May 23, following high-profile visits by the US and Russian presidents, offers Pakistan an opportunity to translate diplomatic goodwill into economic gains.

TRIBUNE NEWSPAPER

Oil prices fall 6% on Iran deal prospects

NEW YORK: Oil prices fell 6% on Wednesday after U.S President Donald Trump said that negotiations with Iran were in the final stages, though investors remain wary about the outcome of peace talks as disruption to Middle Eastern supply continues.

Oil ministry seeks Rs1tr levy cap

ISLAMABAD: The Petroleum Division has opposed increasing the petroleum levy tax target and suggested cutting it to Rs1 trillion while reducing the rate to Rs50 per litre until global prices remain high, warning that higher levies were creating affordability issues and threatening social stability.

Power tariff may rise by Rs1.72/unit

ISLAMABAD: Electricity consumers across Pakistan may face an increase of Rs1.72 per unit under the fuel price adjustment mechanism for April. According to officials, the Central Power Purchasing Agency (CPPA) has filed a petition with the National Electric Power Regulatory Authority (Nepra), requesting the raise.

Punjab, Azerbaijan form joint economic working group

LAHORE: Punjab Chief Minister Maryam Nawaz Sharif and Azerbaijan's Economy Minister Mikayil Jabbarov have decided to establish a joint working group to facilitate economic cooperation and investment.

ایکسپریس نیوز

آئی ایم ایف کی پیٹرولیم لیوی مد میں 18 فیصد اضافے کی سفارش
اس وقت پیٹرول پر فی لیٹر لیوی 108 روپے 17 پیسے مقرر ہے

عید الاضحیٰ کی تعطیلات کا اعلان کر دیا گیا
عید الاضحیٰ پر منگل، بدھ اور جمعرات 26 سے 28 مئی تک تین تعطیلات ہوں گی۔

پاکستان کو عالمی پالیسی فورم میں نمائندگی ملنے کا امکان
ورلڈ کسٹمز آرگنائزیشن کے پالیسی کمیشن کیلئے 2026-28 کی مدت کا انتخاب جیت لیا