

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 20<sup>th</sup> May, 2026

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## **BUSINESS RECORDER**

### **ECC approves PNSC restructuring**

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Tuesday granted in-principle approval for the restructuring of Pakistan National Shipping Corporation through the sale of a 30 percent stake and the transfer of management control to National Logistics Corporation.

### **Jul-Apr foreign assistance inflows soar 67.7pc to USD11.068bn YoY**

ISLAMABAD: Inflows of foreign assistance into the country during July 2025 to April 2026 reached USD 11.068 billion, compared to USD 6.6 billion in the corresponding period last year, reflecting a 67.7 percent increase.

### **THE RUPEE PKR: improvement**

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.01 percent in the inter-bank market on Tuesday. At close, the local currency settled at 278.57, a gain of Re0.03 against the greenback. On Monday, the local unit closed at 278.60.

### **Imports of H2O2: Anti-dumping duties to continue for 5 more years**

ISLAMABAD: The National Tariff Commission (NTC) has decided to continue anti-dumping duties on imports of hydrogen peroxide from multiple countries for a further period of five years, effective September 2, 2025.

### **Consumers set to receive Rs1.93/unit relief for 3 months**

ISLAMABAD: Electricity consumers across the country, including Karachi, are set to receive relief of Rs1.93 per unit in their bills for three months after the National Electric Power Regulatory Authority (NEPRA) approved, in principle, a negative adjustment of about Rs64 billion for the first quarter (January–March) of 2026.

### **Eid-ul-Azha: KE urges public to observe electrical safety**

KARACHI: As Eid-ul-Azha approaches, K-Electric urges citizens to adopt essential safety measures and strictly refrain from using electrical infrastructure to tie sacrificial animals. The power utility emphasises that animals should not be tied near electricity poles,

### **EPZ Advertisement: "EPZ AAT RISK OF COMPLETE CLOSURE"**

## **DAWN NEWSPAPER**

### **Textile exports rebound 21pc**

ISLAMABAD: Pakistan's textile and clothing exports rebounded 21.27 per cent year-on-year in April, a signal of recovery in global demand following months of fluctuations. This

much-needed rebound breaks the sluggish trend because exports had largely remained in negative territory since October 2025,

### **Foreign investment plunges to \$1.409bn**

KARACHI: Foreign direct investment (FDI) fell by 31 per cent during the first 10 months of the current financial year, reflecting Pakistan's continuing struggle to attract foreign investors.

### **Pakistan can buy Russian oil**

WASHINGTON: Pakistan is among the countries that could benefit from a new United States temporary licence allowing selected energy-importing nations to access Russian oil, diplomatic sources told Dawn.

## **THE NEWS INTERNATIONAL**

### **KTBA seeks extended review of draft tax return forms for 2026**

KARACHI: The Karachi Tax Bar Association (KTBA) has raised concerns over the draft income tax return forms for Tax Year 2026 issued by the Federal Board of Revenue (FBR), urging the authorities to provide a test environment on Iris, extend the consultation period, and address technical and formatting deficiencies before finalisation.

### **BMG urges Ogra to reject SSGC tariff hike**

Chairperson of the Businessmen Group (BMG) Zubair Motiwala has urged the Oil and Gas Regulatory Authority (Ogra) to reject the Estimated Revenue Requirement (ERR) petition submitted by Sui Southern Gas Company (SSGC) for FY2026-27, warning that any further increase in gas tariffs would damage industry, exports and the wider economy.

### **Aptma sounds alarm over 'illegal' demurrage charges**

The textile industry has raised serious concerns over what it calls the persistent violation of customs laws by port authorities and shipping companies, warning that the issue is inflicting heavy financial losses on businesses and the national economy alike.

### **Pakistan to cut auto tariffs below 6pc by 2030**

ISLAMABAD: With a commitment to fully implement the National Tariff Policy (NTP) to bring down the weighted tariff below 6 per cent in the auto sector by 2030, the Ministry of Industries has strongly opposed the IMF's proposal to impose 18 per cent GST on the sale of Electric Vehicles (EVs).

### **IGP assures KCCI of improved security, crackdown on crime and drugs**

KARACHI: Sindh Inspector General of Police (IGP) Javed Alam Odho on Tuesday visited the main office of the Karachi Chamber of Commerce and Industry (KCCI), where he was welcomed by KCCI President Rehan Hanif and other office-bearers.

### **Govt launches international outreach for Discos sale**

ISLAMABAD: The government of Pakistan has formally invited expressions of interest (EOIs) from local and international investors for the privatisation of three major electricity distribution companies: Faisalabad Electric Supply Company (Fesco); Gujranwala Electric Power Company (Gepco); and Islamabad Electric Supply Company (Iesco).

## **TRIBUNE NEWSPAPER**

### **\$2b profit sent abroad in 10 months**

KARACHI: Foreign companies operating in Pakistan repatriated \$172 million in profits during April 2026, marking a significant 42% increase compared to the same month of last year, according to data released by the State Bank of Pakistan (SBP).

### **SIFC steps in to revive Tuwairqi Steel**

ISLAMABAD: The Special Investment Facilitation Council (SIFC) has stepped in to revive almost two-decade-old Tuwairqi Steel Mills project, owned by a Saudi group, by approving the supply of gas – a critical input for steel production.

### **Govt approves sale of 30% PNSC shares**

ISLAMABAD: The government announced on Tuesday that it had given in-principle approval for selling 30% shares of Pakistan National Shipping Corporation (PNSC) to National Logistics Corporation (NLC) along with management control, kicking off the process to meet formalities.

### **Bahawalpur meets 80% of cotton target**

Punjab's cotton sector has shown encouraging signs ahead of the peak sowing season, with Bahawalpur division achieving about 80% of its cultivation target as authorities expressed optimism over stable international prices and improved local market conditions.

### **Inflation projected to hit 12.2% in May**

KARACHI: Pakistan's headline inflation is projected to rise to 12.2% year-on-year in May 2026 as mounting fuel and food prices outweigh relief from lower electricity charges, according to Optimus Capital Management.

### **ایکسپریس نیوز**

**ٹڈا پ کی جانب سے نیویارک میں منعقدہ نمائش میں پاکستانی کمپنیوں کو سبسڈی فراہم کی جائیگی**

**کراچی سمیت ملک بھر کے بحلی صارفین کو بڑا ریلیف ملنے کا امکان**

**ایف بی آر کا تمام فیلڈ فارمشنز میں ہفتہ وار تعطیل ختم کرنے کا اعلان،**