

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FPCCI opposes Tax Laws (Amendment) Ordinance

KARACHI: The FPCCI has strongly rejected the newly implemented Tax Laws (Amendment) Ordinance, 2025, claiming it violates taxpayers' rights. The FPCCI has vowed to support legal challenge against this ordinance in court.

Only deal reported on cotton market

The local cotton market on Saturday remained steady and the trading volume remained low. Cotton Analyst told BR that the current cotton prices in Sindh and Punjab is between Rs 16,500 and Rs 17,500 per maund, depending on quality and payment.

DAWN NEWSPAPER

Business leaders up in arms against new tax law

KARACHI: Business leaders have harshly criticised the Tax Ordinance Amendments 2025, warning that misguided policies from within the government pose a greater threat to the country's economic stability than external adversaries.

Bangladesh easing visa policy for Pakistani traders

GUJRAT: Bangladesh High Commissioner to Pakistan Iqbal Hussain Khan has said that visa regime between Pakistan and Bangladesh is being eased for the business community to foster economic growth in the region as Bangladesh considers Pakistan the gateway to central Asian countries.

Bank advances drop by Rs1.6tr in January-April

KARACHI: Bank advances sharply declined by Rs1.589 trillion during the January to April period of the current fiscal year, despite a notable reduction in interest rates, while bank investments in government securities have surged significantly over the same period.

Food import bill nears \$7bn in July-April

Pakistan's food import bill surged to nearly \$7 billion during the first 10 months of the current fiscal year, rising from \$6.82bn in the same period last year. The increase was primarily driven by higher imports of edible oil, tea and sugar to meet domestic demand.

THE NEWS INTERNATIONAL

IMF presses Pakistan to ease used vehicle imports, impose carbon tax

ISLAMABAD: The International Monetary Fund (IMF) has imposed new structural benchmarks for trade liberalisation in the upcoming budget, including the removal of all quantitative restrictions on the commercial import of used motor vehicles less than five years old, and the introduction of a carbon levy of Rs5 per litre.

IMF backs Pakistan's plan to end power debt spiral by 2031

ISLAMABAD: Pakistan has won crucial backing from the International Monetary Fund for a sweeping plan to eliminate new accumulation of its power sector's circular debt by 2031—a structural shift aimed at unwinding Rs2.4 trillion (\$8.6 billion) in legacy arrears that have long crippled the country's energy economy.

IMF seeks roadmap as Pakistan moves to eliminate interest by 2028

KARACHI: The International Monetary Fund (IMF) has highlighted the need for strategy and guidelines to prepare market participants and investors for the impact of the removal of 'riba' (interest) from the Pakistan economy by January 2028.

Pakistan proposes six trade routes to Russia

KARACHI: Pakistan has identified six potential trade corridors linking its southern ports to Russia, Central Asia and Europe, aiming to position itself as a regional logistics hub amid growing geopolitical interest in transcontinental connectivity.

Turkish envoy calls for stronger Pakistan-Turkiye partnership across sectors

LAHORE: Ambassador of Turkiye Irfan Neziroglu has said that Turkiye and Pakistan enjoy deep-rooted historical ties, and that Turkiye is keen to strengthen cooperation with Pakistan across multiple sectors, including defence, tourism, business, agriculture and higher education.

FPCCI rejects tax ordinance, warns of taxpayer harassment

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has rejected the newly implemented Tax Laws (Amendment) Ordinance, 2025, arguing that it violates taxpayers' rights.

UBG lauds trade bodies for amendment to trade law

LAHORE: SM Tanveer, patron-in-chief of the United Business Group (UBG), has extended his heartfelt congratulations to all chambers and trade associations on their monumental achievement in securing amendments to the Trade Organisations Act, 2013.

TRIBUNE NEWSPAPER

Trump hints at expanding trade with 'brilliant' Pakistan

US President Donald Trump has claimed that his intervention prevented the recent India-Pakistan conflict from spiralling into a nuclear war by leveraging trade diplomacy.

IMF slaps 11 new conditions on Pakistan

ISLAMABAD: The IMF has slapped 11 new conditions on Pakistan, including approval of a new Rs17.6 trillion worth budget, increasing debt servicing surcharge on electricity bills and lifting restrictions on the import of more than three years old used cars.

External loan options limited: IMF

ISLAMABAD: Pakistan will need over \$19 billion to service its foreign debt and finance the external deficit in the next fiscal year as the country's access to foreign commercial loans and budget support will remain limited, a new IMF report stated on Saturday.

Ministers discuss how to raise exports

ISLAMABAD: A high-level meeting was held between Federal Minister for Science and Technology Khalid Hussain Magsi and Federal Minister for Commerce Jam Kamal Khan to discuss how to enhance Pakistan's exports and strengthen collaboration in the scientific and technological sectors.

Turkiye eyes stronger trade ties with Pakistan

LAHORE:

Turkiye Ambassador Irfan Neziroglu has said that Turkiye and Pakistan enjoy deep-rooted historical ties and Ankara is keen to strengthen cooperation in multiple sectors including defence, tourism, business, agriculture and higher education.

Govt set to unveil new industrial policy

FAISALABAD: Following the success of the "Banyan Al-Marsous" operation, a new industrial policy aimed at placing Pakistan among the world's top 20 economies will be announced very soon.

EXPRESS NEWSPAPER

Per tola Gold price raised Rs. 2400

Rias in powers of FBR will lead reason of corruption, FPCCI

Victory in War; Textile Export raised; storm of orders