

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 17th May, 2025

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BUSINESS RECORDER

New tariff policy: customs duties capped at 15pc

ISLAMABAD: In a bold move aimed at revitalizing Pakistan's struggling economy, Prime Minister Shehbaz Sharif on Friday unveiled a sweeping new tariff policy, capping customs duties at 15 percent and announcing the phase-out of additional and regulatory duties over the next four to five years.

9 bills including income tax, dumping duty passed by NA

ISLAMABAD: The National Assembly Friday passed nine bills including "The Income Tax (Amendment) Bill, 2024 and The Anti-Dumping Duties (Amendment) Bill, 2025". The house passed, "The Civil Servants (Amendment) Bill, 2025" bound a Civil Servant of BS-17 and above to declare his/her domestic and foreign assets, his/her spouse and dependent children.

Jul-Mar LSMI output grows 1.47pc YoY

ISLAMABAD: The overall Large Scale Manufacturing Industries sector has shown a growth of 1.47 per cent during July-March 2024-25 when compared with the same period of last year, says the Pakistan Bureau of Statistics (PBS). QIM estimated for March, 2025 is 117.20.

April C/A posts \$12m surplus

KARACHI: Pakistan's current account remained in surplus in April 2025, posting a modest \$12 million surplus despite a higher import bill. Analysts had anticipated a deficit for the month due to a wider goods trade gap;

Ready to help build robust framework: APTMA questions Nepra's tariff-setting capacity

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has questioned the capacity of National Electric Power Regulatory Authority (Nepra) to formulate power tariffs and offered to assist in developing a framework that is technically robust, economically just, and strategically aligned with Pakistan's development objectives.

Jul-Apr FDI down 3pc to \$1.784bn YoY

KARACHI: Foreign Direct Investment (FDI) in Pakistan declined by 3 percent during the first 10 months of the current fiscal year (FY25). FDI had been on an upward trend for several months, recording a 14 percent increase during the first nine months of FY25.

Economic development: Aurangzeb heaps praise on US businesses

Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, held a meeting with a delegation of the American Business Council (ABC) at the Finance Division Friday.

Global shipping lines: Pakistan's major ports among most expensive

ISLAMABAD: Pakistan's major ports remain among the most expensive for international shipping lines in comparison to key regional ports. This was revealed in a special report presented to the Standing Committee on Planning, Development and Special Initiatives.

Companies directed to adopt cybersecurity best practices

ISLAMABAD: To avert Indian cyber attacks on financial institutions of Pakistan, the Securities and Exchange Commission of Pakistan (SECP) has directed all companies to adopt cybersecurity best practices to avoid attacks on financial transactions and business operations.

THE RUPEE PKR: marginal decline

KARACHI: The Pakistani rupee saw a marginal decline against the US dollar, depreciating 0.02% in the inter-bank market on Friday. At close, the local currency settled at 281.66, a loss of Re0.05 against the greenback. On Thursday, the rupee closed the day at 281.61.

Gold prices gain slightly

KARACHI: Gold prices regained some ground on Friday, tracking a slight uptick in the international market, traders said. Up by just \$9, international bullion value reached \$3,177 per ounce, scaling up the local gold prices by Rs900 per tola and Rs772 per 10 grams.

Heatwave to continue across Sindh until 20th

KARACHI: The Pakistan Meteorological Department on Friday warned that a heatwave is likely to continue across most parts of Sindh until May 20

9m CHINA-SOUTH ASIA, EXPOSITION & THE 29TH CHINA KUNMING IMPORT AND EXPORT FAIR

KUNMING YUNNAN, CHINA – 19th to 24th June, 2025

DAWN NEWSPAPER

PM forms committee to implement five-year tariff policy

ISLAMABAD: Prime Minister Shehbaz Sharif has constituted a high-powered steering committee to implement the five-year National Tariff Policy aimed at boosting industrialisation and exports from the country. Following the anticipated approval of unprecedented tariff revisions,

Textile exports down 1.35pc last month

ISLAMABAD: The country's textile and clothing exports fell by 1.35 per cent in April 2025 compared to the same month last year, marking the first monthly decline of the current fiscal year, according to data released by the Pakistan Bureau of Statistics (PBS) on Friday.

Current account surplus shrinks to \$12m in April

KARACHI: The country's current account recorded a surplus of \$12 million in April, helping the cumulative surplus for the first 10 months of the current fiscal year to reach \$1.88 billion, the State Bank of Pakistan (SBP) said on Friday.

Interest rate cuts fuel 1.8pc growth in LSM sector

ISLAMABAD: The Large-Scale Manufacturing (LSM) sector modestly returned to a positive trajectory in March, with production increasing by 1.79 per cent compared to the same month last year, according to data released by the Pakistan Bureau of Statistics on Friday.

SPI rises after nine weeks of decline

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rebounded and rose by 1.29 per cent year-on-year in the week ending May 15, owing to a rise in the prices of sugar and meat in the retail market.

THE NEWS INTERNATIONAL

Pakistan, IMF mull Rs700bn tax measures in budget talks

ISLAMABAD: Pakistan and the IMF are contemplating options for taking taxation and enforcement measures in order to fetch additional Rs700 billion in the upcoming budget for 2025-26. With the announcement of the budget for 2025-26 on June 2 in the Parliament,

Income Tax, Citizenship among nine bills smoothly passed by NA

ISLAMABAD: The National Assembly passed the Income Tax (Amendment) Bill, 2024, the Pakistan Citizenship (Amendment) Bill, 2024, the Islamabad Capital Territory Child Marriage Restraint Bill, 2025 Bill and six other bills with ease towards the end of proceedings on Friday.

Pak textile exports fall in April

ISLAMABAD: Pakistan's textile exports fell 1.35 percent year-on-year to \$1.22 billion in April 2025, with a sharper month-on-month decline of 14.64 percent from \$1.43 billion in March 2025, signaling a cooling in overseas demand after several months of strong performance.

Details of ML-1 project presented in NA

ISLAMABAD: The government Friday presented the details of ML-1 project from Karachi to Peshawar with a cost of USD6.678 billion. In a written reply to a question from Sharmila Farooqui during the question hour in the National Assembly,

Pakistan posts current account surplus of \$12m

KARACHI: Pakistan's current account surplus dipped in April compared to March and the same period last year, although it beat forecasts that predicted a deficit. The current account surplus dropped to \$12 million, a staggering 99 per cent decrease from the previous month.

Pakistan exports 1.2m tonnes of furnace oil

KARACHI: Pakistan exported 1.2 million tonnes of furnace oil in the first 10 months of the current financial year, driven by persistently low domestic demand for power generation.

FDI drops to \$1.78bn in July-April

KARACHI: Pakistan's net foreign direct investment (FDI) fell 3.0 per cent to \$1.785 billion in the first 10 months of the current fiscal year, the central bank data showed on Friday.

FPCCI hails end of 50-year cotton seed import ban

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has welcomed the government's decision to lift the decades-old ban on cotton seed imports, calling it a milestone in the history of Pakistan's agriculture sector. Cotton, they stressed, is not merely a crop, but the backbone of the country's economy.

TRIBUNE NEWSPAPER

Despite challenges, textile exports rise 11%

LAHORE: Pakistan's textile exports registered an impressive growth of 11.11% year-on-year (YoY) in April 2025, but on a month-on-month (MoM) basis, shipments were almost flat as they rose only 0.043%.

Govt unveils major tariff reforms

ISLAMABAD: PM Shehbaz Sharif on Friday unveiled major tariff reforms, announcing that customs duty would be capped at a maximum of 15% and that additional customs and regulatory duties would be phased out in the next four to five years.

IMF, Pakistan tax estimates vary

ISLAMABAD: The International Monetary Fund (IMF) has identified over Rs1 trillion gap against next fiscal year's proposed tax target of Rs14.3 trillion, leaving Pakistan with the challenge to largely fill it through new taxes or present credible and convincing enforcement measures.

C/A wobbles despite strong FY25

KARACHI: The current account surplus in Pakistan, driven by remittances, has been on a declining trajectory, as in April 2025, it fell sharply to \$12 million, a significant decrease from \$315 million in April 2024 and \$1.2 billion in March 2025.

EXPRESS NEWSPAPER

Recession vanished after up and down in stock market; Gold and Dollar expensive