

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 16th May, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

FBR may allow import of 5-year-old used vehicles

ISLAMABAD: The Federal Board of Revenue is considering a proposal to allow import of up to five years old and used vehicles in the coming budget (2025-26) to promote competition in auto industry.

SECP implements major enhancements to EMR

ISLAMABAD: As part of its continued effort to improve financial transparency and reduce the cost of doing business, the Securities and Exchange Commission of Pakistan (SECP) has implemented major enhancements to its Electronic Mortgage Register (EMR).

THE RUPEE PKR: slight improvement

KARACHI: The Pakistani rupee improved against the US dollar, appreciating 0.04% in the inter-bank market on Thursday. At close, the local currency settled at 281.61, a gain of Re0.11 against the greenback. On Wednesday, the rupee closed the day at 281.72.

Gold prices dip

KARACHI: Gold prices continued to register a mammoth decline on Thursday reflecting global market downturn where bullion value plunged under \$3,200 per ounce, traders said.

Less buying interest seen on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the current cotton prices in Sindh and Punjab is in between Rs 16,500 and Rs 17,500 per maund, depending on quality and payment.

DAWN NEWSPAPER

Diesel price cut, petrol steady as govt raises freight margin

ISLAMABAD: For the third time in two months, the government on Thurs-day did not pass on the full impact of lower international oil prices to consumers and kept the price of petrol unchanged and reduced that of high-speed diesel by Rs2 per litre for the current fortnight ending May 31.

Govt's claimed Rs4tr power sector savings cut to half, Nepra told

ISLAMABAD: As the dust settled over official claims about Rs4 trillion savings through revision in power sector contracts, the government-owned entities on Thursday testified at a public hearing that those savings would be almost half — about Rs2-2.5tr over their remaining life — and it would translate into base tariff reduction of 30-67 paise per unit next year.

Govt okays five-year tariff reform plan to spur exports

• Overhaul aims to cut customs, regulatory duties • Reforms expected to boost exports by \$5bn in five years • Simple average tariff to fall from 19pc to 9.5pc

Senate committee clears IMF-driven grid levy bill

ISLAMABAD: The Senate Standing Committee on Finance and Revenue unanimously cleared the government's Captive Power Plants Levy Bill 2025 on Thursday. This bill aims to provide legal justification for the grid levy imposed on the supply of natural gas or imported liquefied natural gas to industrial captive power plants (CPPs) as of March 7.

SBP reserves up \$71m

KARACHI: Foreign exchange reserves of the State Bank of Pakistan (SBP) increased by \$71 million during the week ended on May 9. With this increase, the SBP's reserves reached \$10.4 billion while the country's total was \$15.613bn, including \$5.2bn of the commercial banks.

THE NEWS INTERNATIONAL

Pakistan offers zero tariff bilateral trade deal to US

ISLAMABAD: In a major development, Pakistan has offered zero tariff bilateral trade agreement to the United States. "Pakistan is offering to enter into a bilateral agreement with zero tariffs on selected tariff lines, with mutual interests, to expand bilateral trade across multiple sectors,"

Pakistan pushes two-way power trade via CASA-1000 Corridor

ISLAMABAD: Pakistan on Thursday pitched a bold proposal to transform the CASA-1000 energy corridor into a two-way trade route, offering to supply surplus electricity to Central Asian partners during winter, as Power Minister Awais Leghari called for deeper regional energy cooperation.

Large-scale manufacturing posts 1.79% growth in March

ISLAMABAD: Pakistan's LSM sector grew by 1.79 percent in March 2025 compared to the same month last year, the PBS reported on Thursday. During the July-March period of the current fiscal year 2024-25, the LSM sector contracted by 1.47 percent compared to the same period last year.

Cut in power base tariffs by Rs2 per unit likely as fuel costs drop

ISLAMABAD: Pakistan's electricity watchdog may slash base power tariffs by over Rs2 per unit in the next fiscal year starting from July 2025, offering consumers potential relief of up to Rs400 billion, as energy cost forecasts drop and demand rebounds, regulators said on Thursday.

Petrol price remains unchanged, diesel price slashed by Rs2 per litre

ISLAMABAD: Instead of passing relief to consumers, the federal government on Thursday announced to keep the petrol price unchanged for the next fortnight. The government, however, slashed the high speed diesel by Rs2 per litre,

Bangladesh eases visas to boost trade with Pakistan

High Commissioner of Bangladesh Muhammad Iqbal Hussain Khan has said that visa requirements for Pakistani citizens have recently been simplified to promote bilateral trade and cultural exchange.

KCCI urges rollback of 'anti-business' tax ordinance

KARACHI: President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Jawed Bilwani has criticised the Tax Ordinance Amendment 2025, describing it as regressive, anti-business and a serious threat to Pakistan's already fragile economy.

RDA inflows drop 25% MoM in April

KARACHI: Inflows through the Roshan Digital Account (RDA) fell to \$177 million in April, representing a 25 per cent decline from the previous month. RDA inflows reached \$10.18 billion from September 2020 to April 2025.

SBP forex reserves rise by \$71m to \$10.4bn

KARACHI: Pakistan's central bank's foreign exchange reserves increased by \$71 million to \$10.403 billion during the week ended May 9, the State Bank of Pakistan said on Thursday. The total liquid foreign reserves held by the country rose by \$131 million to \$15.614 billion.

TRIBUNE NEWSPAPER

Pakistan proposes zero-tariff bilateral trade agreement to US

ISLAMABAD: Pakistan has proposed a zero-tariff bilateral trade agreement with the United States aimed at expanding trade relations in multiple sectors, The Express Tribune has learnt on the authority of credible sources.

Bangladesh eases visa rules for Pakistan

LAHORE: Bangladesh High Commissioner Muhammad Iqbal Hussain Khan has said that Bangladesh has recently simplified visa requirements for Pakistani citizens to encourage bilateral trade and cultural exchanges.

Captive power levy sparks Senate clash

ISLAMABAD: Federal Law Minister Azam Nazeer Tarar and Opposition Leader Shibli Faraz engaged in a heated debate on Thursday over a money bill proposing an "off-the-grid" levy on gas-based captive power plants.

NEPRA flags power woes for industry

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has directed the Power Division to address the concerns of the industrial sector regarding inconsistent power supply. Industries are reportedly considering a return to captive power plants (CPPs) despite their higher operational costs due to frequent grid supply disruptions.

Forex reserves continue uptrend, hit \$15.61b

KARACHI: Pakistan's total liquid foreign currency reserves stood at \$15.61 billion as of May 9, 2025, according to the latest data released by the State Bank of Pakistan (SBP).

EXPRESS NEWSPAPER

Graph of stock market rise; Gold price slashed Rs. 6700 per tola