

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 12th May, 2026

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BUSINESS RECORDER

Second Qatari LNG tanker heads to Port Qasim

LONDON: A second Qatari liquefied natural gas tanker is transiting the Strait of Hormuz days after the first such cargo crossed under an arrangement involving Iran and Pakistan, highlighting how cargoes are crossing the waterway on a case-by-case basis amid ongoing conflict risks.

PM seeks roadmap for SMEs, export industry support

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday directed the formulation of a comprehensive roadmap to provide government support to small and medium-sized enterprises (SMEs) and industries deemed pivotal for enhancing the country's exports.

SIFC enables takeoff for Jet Green Airline

ISLAMABAD: Pakistan's aviation sector is poised for revival and renewed momentum as the Special Investment Facilitation Council (SIFC) has fast-tracked decade-long pending approvals for M/s Jet Green Private Limited, paving the way for the USD 30 million airline project to be materialised and operationalised soon.

Significant cut in port charges at Gwadar Port

ISLAMABAD: The Ministry of Maritime Affairs on Monday announced a significant reduction in port charges at Gwadar Port, including a 25 percent cut in berthing fees for transshipment container vessels, a 40 percent reduction in charges on international transshipment container cargo, and a 31 percent decrease in transit container cargo charges.

Nepra to hold public hearing today: KCCI opposes KE's Rs59bn EOTA claims for FY2017-23

ISLAMABAD: The Karachi Chamber of Commerce and Industry (KCCI) has opposed, in its entirety, K-Electric's (KE) End of Term Adjustment (EOTA) claims of about Rs59 billion filed under its Multi-Year Tariff (MYT) for FY2017-2023.

HCSTSI seeks relief for small businesses in budget

HYDERABAD: Hyderabad Chamber of Small Traders and Small Industry (HCSTSI) President Muhammad Saleem Memon, while talking about the budget 2026-27, said that if the federal government does not provide relief to small traders and small and medium enterprises (SMEs) in the upcoming budget, small businesses across the country will face a severe crisis.

PKR: upward momentum

KARACHI: The Pakistani rupee continued to gain, appreciating 0.01%, against the US dollar during trading in the inter-bank market on Monday. At close, the local currency settled at 278.67, a gain of Rs0.03 against the greenback. On Friday, the local unit closed at 278.70.

DAWN NEWSPAPER

Govt dusts off oil refining policy as Hormuz disruptions bite

ISLAMABAD: The oil disruption in the wake of the US-Iran war has compelled the government to dust off its petroleum refining policy, which was passed almost three years ago but could not be enforced due to flawed negotiations with the International Monetary Fund (IMF).

Remittances increase to \$33.8bn despite war

KARACHI: Despite 73 days of conflict and heightened uncertainty in the Gulf, remittance inflows continued to rise, recording an 8.5 per cent increase during the first 10 months of FY26. Remittances from across the Middle East increased and accounted for 53pc, or \$18.2 billion, of the total inflows of \$33.859bn during July-April 2025-26.

Editorial: Cotton crisis

PAKISTAN'S cotton economy is once again facing a crisis that exposes the country's flawed agricultural and industrial policies. The reported fall in cotton stocks to below 10,000 bales before the start of the new ginning season is unprecedented and alarming for an economy whose largest export industry depends heavily on the availability of cotton.

THE NEWS INTERNATIONAL

Govt under fire in Senate over fuel price hike

ISLAMABAD: The government came under fire in the Senate on Monday for the latest increase in prices of petroleum products, as lawmakers accused the government of "economic oppression" and urged for making an exit from the IMF programme.

Second Qatari LNG tanker heads to Pakistan via Hormuz

LONDON: A second Qatari liquefied natural gas tanker is transiting the Strait of Hormuz days after the first such cargo crossed under an arrangement involving Iran and Pakistan, highlighting how cargoes are crossing the waterway on a case-by-case basis amid ongoing conflict risks.

Govt diverts gas to fertiliser plants to avert food crisis amid import disruptions

Pakistan has redirected gas supplies away from homes and businesses to fertiliser factories to prevent a food production crisis, the minister for petroleum told lawmakers on Monday, as the ongoing US-Iran conflict continues to disrupt the country's fuel imports.

Remittances rise 11pc to \$3.5bn in April

KARACHI: Pakistan's remittances from its overseas workers increased to \$3.5 billion in April, a 11.4 per cent rise year-on-year (YoY), the central bank said on Monday. However, on a month-on-month (MoM) basis, remittances dropped by 7.6 per cent. During the first 10 months of the fiscal year 2026,

RDA inflows hit record \$321m in April

KARACHI: Pakistan received \$321 million in inflows under the Roshan Digital Account (RDA) in April, the highest monthly gross amount recorded since the launch of the programme in September 2020, according to the latest data from the State Bank of Pakistan.

Pakistan, China sign new business agreements worth \$13bn over two years

KARACHI: Pakistan and China have signed more than 300 memorandums of understanding (MoUs) and over three dozen joint venture agreements worth more than \$13 billion over the past two years, Pakistan's Ambassador to China Khalil Hashmi said on Monday.

Pakistan, China launch 'matchmaking' system to boost CPEC-II investment flow

ISLAMABAD: Pakistan and China on Monday agreed to overhaul their investment coordination mechanism under CPEC Phase-II, introducing a structured 'matchmaking' system aimed at directly linking Chinese investors with viable industrial projects in Pakistan to accelerate actual investment inflows.

Murad invites leading Chinese companies to invest in Sindh

Sindh Chief Minister Syed Murad Ali Shah has invited leading Chinese companies to invest in the province's digital economy, logistics, industrial manufacturing, renewable energy and export-oriented sectors, saying that Karachi is emerging as a regional trade and technology hub with vast opportunities for international investors.

Flour prices up third time in a week

LAHORE: Household in the provincial capital are experiencing extreme financial pressure as flour prices have surged for the third time in just a week, resulting in a total increase of Rs440 for a 20-kg bag.

Gold prices down Rs5,300 per tola

KARACHI: Gold prices decreased by Rs5,300 per tola in the local market on Monday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs488,362 per tola.

TRIBUNE NEWSPAPER

Petroleum levy crosses Rs1.2tr in nine months

ISLAMABAD: The government collected more than Rs1.2 trillion from consumers in petroleum levy during the first nine months of the current fiscal year, while over Rs35 billion was recovered under the Climate Support Levy (CSL), according to official documents.

EPZ duty structure leads to double taxation

ISLAMABAD: A delegation of National Steel Complex Limited met Federal Minister for Commerce Jam Kamal Khan to discuss issues relating to industrial competitiveness, tariff rationalisation, value-added manufacturing, and operational challenges being faced by steel and engineering sectors.

SMEDA vows regional SME cooperation at D-8

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) has reaffirmed its commitment to promote regional economic cooperation through B2B linkages, knowledge sharing and market facilitation at the 9th meeting of the D-8 SME Governmental Bodies, according to a statement issued on Monday.

Gas firm rejects costly spot LNG bids

ISLAMABAD: Pakistan LNG Limited (PLL) has rejected bids for two spot liquefied natural gas (LNG) cargoes, which demanded higher rates and could force consumers to pay an additional \$22 million for one LNG cargo.

FinMin eyes tech-led tax overhaul

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb has emphasised the government's focus on transforming tax administration through reforms centred on people, processes and technology, during a meeting with a delegation of the ICAP, according to an official statement issued on Monday.

Remittances expose Gulf dependency

KARACHI: Pakistan has received nearly \$34 billion in remittances so far this fiscal year, largely from Saudi Arabia and the United Arab Emirates (UAE). The heavy reliance on Gulf countries is increasingly being viewed as a major economic vulnerability amid rising geopolitical tensions in the Middle East.

ایکسپریس نیوز

ٹڈاپ کے تعاون سے ٹریڈ اینڈ انویسٹمنٹ کونفرنس کل ہوگی

مثبت اشاریوں کے باوجود اسٹاک مارکیٹ میں مندی، ڈالر کی قدر میں کمی

پیٹرولیم لیوی ؛ حکومت نے صارفین سے 9 ماہ میں 12 کھرب روپے سے زائد وصول کرلیے

دس ماہ میں ترسیلات زر کی مد میں 34 ارب ڈالر موصول

وزیراعظم کی ایکسپورٹ میں اضافے کیلئے چھوٹی اور درمیانی صنعتوں کو سہولیات دینے کی ہدایات

پاکستان اور چین کے درمیان 13 ارب ڈالر سے زائد کی مفاہمتی یادداشتوں پر دستخط ہوچکے، پاکستانی سفیر