

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **[PHMA seeks tax, energy and trade reforms before budget](#)**

The Pakistan Hosiery Manufacturers and Exporters Association has called on the federal government to overhaul its tax, energy, and trade policies ahead of the Federal Budget 2026-2027, while pressing for urgent diplomatic action to shield Pakistan's exports from the fallout of the new US tariff regime and the proposed EU-India free trade agreement.

### **[High-level Chinese team to visit FPCCI today](#)**

KARACHI: A high-level Chinese business delegation comprising over 50 members will visit Federation of Pakistan Chamber of Commerce and Industry (FPCCI) today (Monday) for B2B meeting with Pakistani entrepreneurs.

### **[Businessmen urge KP govt to abolish 1pc IDC on exports](#)**

PESHAWAR: Business-men and exporters in Khyber Pakhtunkhwa associated with diverse sectors urged the provincial government of Khyber Pakhtunkhwa to immediately abolish the one percent Infrastructure Development Cess (IDC) on exports.

### **[Marginal gains](#)**

The Pakistani rupee continued to post marginal gains against the US dollar, appreciating 0.03 percent or Re0.07 in the inter-bank market during the previous week. The local unit closed the week at 278.70, against 278.77 it had closed against the dollar a week earlier.

### **[Weekly Cotton Review: Market witnesses sharp price surge](#)**

KARACHI: Pakistan's cotton market is currently experiencing a sharp upward pressure on prices, influenced by fluctuations in quality standards and prevailing payment conditions. Market experts warn that available cotton stocks have reached critically low levels, creating a severe imbalance between supply and demand that continues to destabilise the market.

## **DAWN NEWSPAPER**

### **[Budget may include income tax relief amid salary, pension freeze](#)**

ISLAMABAD: The government is considering reducing the income tax burden on salaried individuals while refraining from increasing salaries and pensions in the upcoming budget, aiming to provide equitable fiscal relief to both public and private sector employees.

### **[Cotton stocks at 'lowest ebb' ahead of ginning season](#)**

LAHORE: The cotton sector is facing an unprecedented supply crisis as stocks in the country have reportedly fallen below 10,000 bales before the start of the new ginning season, raising fears that some textile mills may partially shut down in the coming weeks due to cotton shortages.

## [Taxing the people — a messy structure](#)

Pakistan's official tax discourse is mostly structured around a single question: how to collect more revenue. This narrow obsession with short-term revenue targets has produced a deeply distorted tax system that undermines growth, penalises documentation and increasingly shifts the burden onto those who are already visible, compliant and easy to tax.

## [THE NEWS INTERNATIONAL](#)

### [Pakistan returns to spot LNG market amid ME tensions](#)

ISLAMABAD: In a welcoming development, Al Kharaitiyat carrier, carrying 216,300 cubic meters of LNG, is expected to dock at Port Qasim, top government officials confirmed. More importantly, another LNG vessel, Fuwairit, with a capacity of 138,000 cubic meters of LNG, is also reported to be en route to Pakistan.

### [\\$200m SEZ project to generate 8,000 jobs: minister](#)

LAHORE: Pakistani and Chinese officials have visited \$200m under-construction Challenge Special Economic Zone (SEZ) to review ongoing development work. Pakistan's Ambassador to China Khalil Hashmi, along with Minister for Industries and Commerce Chaudhry Shafay Hussain, with Chinese investors visited the zone.

### [Internet users may face 'degraded' connectivity: PTCL](#)

ISLAMABAD: Internet users of the Pakistan Telecommunication Company Limited (PTCL) across the country may experience slower connectivity as the company has announced scheduled maintenance work on a submarine cable from May 11 to 18.

## [TRIBUNE NEWSPAPER](#)

### [\\$32b deficit reflects policy failure](#)

ISLAMABAD: Pakistan's external sector has once again sounded a loud alarm. The country's trade deficit surged to \$31.988 billion in the first 10 months of FY2026 and \$4.074 billion in April 2026, a massive increase of 43.5% month-on-month and 20.28% year-on-year. Pakistan recorded goods imports of \$6.553 billion, the highest level in 46 months since June 2022.

### [Islamabad, Dhaka agree to boost ties](#)

ISLAMABAD: Interior Minister Mohsin Naqvi on Sunday said there were "vast opportunities for investment" between Pakistan and Bangladesh as the two countries agreed to enhance cooperation in trade, business and cultural exchanges during high-level talks in Dhaka.

**ایکسپریس نیوز**

کپاس کا نیا سیزن شروع ہونے سے قبل ذخائر میں بڑی کمی، روئی کی عدم دستیابی کا خطرہ

پیٹرولیم مصنوعات کی قیمتوں میں ریکارڈ اضافے نے صنعتی شعبے کی کمر توڑ دی ہے، فباٹی