

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 2nd May, 2024

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BUSINESS RECORDER

[IGATEX Pakistan opens](#)

LAHORE: IGATEX Pakistan – country's largest garment, textile & digital printing machinery and accessories exhibition organized by Fakt Exhibitions (Pvt.) Ltd. opened its doors on Wednesday at Expo Centre Lahore.

[UBG calls for unified action to overcome economic challenges](#)

KARACHI: Pakistan is currently grappling with one of its most severe economic crises, prompting leaders from the United Business Group (UBG) to issue a call for unified action.

[SRB collects Rs185.2bn in 9MFY2023-24](#)

KARACHI: Sindh Revenue Board (SRB) has collected Rs185.2 billion during the first nine months of 2023-24 showing an increase of 29 percent compared to the nine months of the last financial year.

DAWN NEWSPAPER

[Govt borrows record Rs5.7tr at high rates](#)

KARACHI: The government borrowed a record amount from banks at record high prices, which ate up 76 per cent of the tax revenue during the first nine months of the current fiscal year.

[FBR to slap 10pc withholding tax on unregistered retailers](#)

ISLAMABAD: After an unsuccessful voluntary registration push for the Tajir Dost Scheme (TDS), the Federal Board of Revenue (FBR) has proposed increasing withholding tax on supplies to non-filer wholesalers and traders, official sources told Dawn on Wednesday.

THE NEWS INTERNATIONAL

[IMF team likely to arrive in middle of month to finalise next bailout](#)

ISLAMABAD: The IMF mission is likely to visit Pakistan in mid-May 2024 to finalise the salient features of the upcoming bailout package under the \$6-\$8 billion Extended Fund Facility (EFF) programme.

[Zardari seeks massive operation against criminals in Karachi](#)

KARACHI: President Asif Ali Zardari has directed Sindh Chief Minister Murad Ali Shah to launch a large-scale operation against street criminals in Karachi, dacoits in the Katcha area and drug traffickers throughout the province in close coordination with other provinces.

[Govt urged to increase wages in line with rising inflation](#)

LAHORE : Women Domestic Workers Union (DWU) Punjab organised a rally in connection with International Labour Day here at Lahore Press Club on Wednesday. A large number of women domestic workers joined the rally organised in collaboration with Women in Struggle for Empowerment (WISE).

[Labour Day rallies in Hyderabad call for protection of employment](#)

Hyderabad: Rallies were held outside the Hyderabad Press Club on Wednesday to mark Labour Day that is observed worldwide on May 1. Participants of the rallies raised slogans for the rights of workers.

[Government borrowing soars 103pc to record Rs5.736 trillion in 10 months](#)

KARACHI: The government borrowed a record Rs5.736 trillion from banks in the 10 months through April 19, a 103 percent increase from the same period last year, according to State Bank of Pakistan data. These borrowings stood at Rs2.819 trillion in July-April FY 2023.

[Barrick Gold in talks to raise \\$2bn for Pakistan's Reko Diq](#)

TORONTO: Canadian miner Barrick Gold is in talks with the International Finance Corporation and other agencies to raise at least \$2 billion for the first phase of the Reko Diq copper project in Pakistan, CEO Mark Bristow told Reuters.

[Czech tech firm IceWarp plans data hub in Pakistan, eyes Saudi expansion](#)

KARACHI: A software company, based in the Czech Republic, is all set to invest about \$1 million in Pakistan to set up a data center, said one of the top organization officials, while also highlighting plans to launch a subsidiary in Saudi Arabia, Arab News reported.

TRIBUNE NEWSPAPER

[Oil smugglers, officials connive](#)

ISLAMABAD: Intelligence agencies have unearthed a racket involving 738 petrol filling stations, smugglers and officials, who collaborated to smuggle the Iranian petroleum products, inflicting an annual loss of Rs227 billion to the national exchequer.

[Sindh Revenue Board achieves record collection](#)

KARACHI: The Sindh Revenue Board (SRB) has collected Rs185.2 billion during the first nine months of fiscal year 2023-24 depicting an increase of 29% over the corresponding period of last year.

[PIA sell-off fails to attract foreign investors](#)

LAHORE: As the privatization process of the restructured Pakistan International Airlines (PIA) has kicked off, foreign companies are apparently not interested in acquiring the majority stakes in the national carrier, sources told The Express Tribune on Wednesday.

[US official holds talks on bilateral issues](#)

EXPRESS NEWSPAPER

[President Zardari ordered crackdown against Muggers of Kachaa; replacement of fail police officers](#)

[New loan program; IMF mission scheduled to visit Pakistan on 15th May](#)

[FBR is responsible failure of Traders Friend Scheme; Trade Association](#)