

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 1st May, 2026

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BUSINESS RECORDER

Petrol price hiked by Rs6.51, HSD's by Rs19.39

ISLAMABAD: The federal government on Thursday announced an increase in ex-depot price of petrol by Rs6.51 per litre and high-speed diesel (HSD) by Rs19.39 per litre effective May 1, 2026, according to a statement issued by the Petroleum Division.

EPZA dispatches first consignment to Kyrgyzstan via land route

ISLAMABAD: The Ministry of Industries and Production has said the Karachi Export Processing Zones Authority (EPZA) has successfully dispatched the first export consignment to Kyrgyzstan via land route, marking a significant step towards enhancing Pakistan's regional trade connectivity and export footprint.

Aurangzeb, FPCCI officials discuss key issues

ISLAMABAD: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, held a meeting with Atif Ikram Sheikh, President FPCCI, and Zahid Hussain, Chairman, Policy Advisory Board (FPCCI), to discuss key issues related to the business environment, financial sector dynamics, and ongoing reform initiatives.

PKR: marginal gain

The Pakistani rupee registered marginal gain, appreciating 0.01%, against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 278.77, a gain of Re0.03 against the greenback. On Wednesday, the local unit closed at 278.80.

DAWN NEWSPAPER

Fuel hits Rs400 per litre as govt passes on global impact

- Rs6.59 rise in petrol, Rs19.39 hike in diesel prices implemented with IMF concurrence
- PM extends fuel subsidy for motorcyclists, transport sector by a month
- Pakistan on track to meet Rs1.47tr petroleum levy target
- May face \$10-68bn fallout from ME crisis, NA panel told

FBR misses July-April target by Rs684bn

ISLAMABAD: The Federal Board of Revenue (FBR) missed its collection target by Rs684 billion during the first 10 months of the current fiscal year, tax officials said, attributing much of the shortfall to disruptions linked to the ongoing Middle East conflict.

Economic gains face global uncertainty

ISLAMABAD: Despite a healthy primary balance of 3.3 per cent of GDP, the Ministry of Finance (MoF) on Thursday warned that Pakistan's external sector may face risks due to emerging global uncertainties and regional supply disruptions, amid higher inflation.

Most Karachi areas suffer as water crisis enters second week

KARACHI: The persistent shortfall in water supply, now in its second week, aggravates the city's water problems as residents face acute shortage amid mounting difficulties.

Passport delivery time slashed to 14 days

ISLAMABAD: The government on Thursday slashed the delivery time for ordinary passports from 21 days to 14 days and ordered all passport offices to go fully cashless within 15 days.

Punjab Assembly opens doors to public petitions in historic move

LAHORE: In a significant move aimed at public participation in lawmaking, the Punjab Assembly has introduced a new mechanism allowing the citizens to directly bring issues before the House – provided they get at least 200 signatures on a matter of urgent public importance.

THE NEWS INTERNATIONAL

FBR tax shortfall widens to Rs684bn in July-April

ISLAMABAD: The FBR's tax shortfall has widened to Rs684 billion as the tax collection machinery collected Rs10,261 billion in the first 10 months (July-April) period of the current fiscal year against the fixed target of Rs10,945 billion.

Petrol prices up 56pc in Pakistan, unchanged in India

On February 1, petrol in New Delhi was Indian Rs94.72 per litre. It remains Indian Rs94.72 per litre (approximately Rs280 in Pakistani rupees). On February 1, petrol in Bangladesh was approximately BDT 130 per litre. It remains largely unchanged.

New gas connections banned again

The petroleum ministry decided to halt new connections due to the high cost of RLNG-based supplies, it is learnt. The ban applies to both household and commercial applicants. The government had resumed new gas connections in late October, 2025,

LNG lifeline arrives: Ship carrying LNG docks as Pakistan races to unlock four stranded Qatar cargoes

After nearly two months of a dry spell in LNG arrivals, Pakistan's energy sector received a much-needed boost on Thursday as the LNG carrier Seapeak Magellan docked at the Pakistan GasPort terminal and began injecting re-gasified LNG (RLNG) into the system.

Arif Habib consortium forms SPV for full PIA takeover

ISLAMABAD: The Arif Habib-led consortium has formed a special purpose vehicle, PIA Equity Limited (PIAEL), to acquire 100 per cent ownership of Pakistan International Airlines, while also submitting a notice of intent backed by a standby letter of credit (SBLC) to exercise its call option for the remaining 25 per cent stake,

SBP reserves rise \$730m to \$15.8bn

KARACHI: Pakistan's foreign exchange reserves held by the State Bank of Pakistan (SBP) rose by \$730 million to \$15.8 billion in the week ended April 24, 2026, lifting total liquid reserves to \$21.3 billion, official data showed on Thursday.

Gold rates up Rs4,400 per tola

KARACHI: Gold prices increased by Rs4,400 per tola on Thursday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs483,962 per tola.

TRIBUNE NEWSPAPER

FBR's tax shortfall hits Rs683b

ISLAMABAD: The International Monetary Fund (IMF) has allowed Pakistan to pass on the impact of the remaining agreed Rs53-per-litre increase in petroleum levy in two phases, as the tax shortfall of the Federal Board of Revenue (FBR) has further widened to Rs683 billion in this fiscal year.

SBP reserves jump \$730m on Eurobond

KARACHI: Pakistan's foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$730 million during the week ended April 24, 2026, supported primarily by Eurobond proceeds.

FinMin, businessmen discuss reforms

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb held a meeting with Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Atif Ikram Sheikh and FPCCI's Policy Advisory Board Chairman Zahid Hussain to discuss key issues related to business environment, financial-sector dynamics and reform initiatives.

Diesel up Rs19.39, petrol Rs6.51 per litre

ISLAMABAD: Amid a blockade of the Strait of Hormuz due to the Iran-US conflict, the government on Thursday increased the price of high-speed diesel (HSD) by Rs 19.39 per litre and the price of petrol by Rs 6.51 per litre for one week.

Austria sees textile, tech trade

ایکسپریس نیوز

وفاقی وزارت خزانہ نے مہنگائی میں مزید اضافے کی پیشگوئی کر دی

حکومت نے پیٹرولیم مصنوعات کی قیمتوں میں بڑا اضافہ کر دیا

زرمبادلہ کے ذخائر میں 63 کروڑ ڈالر کا اضافہ

ایف بی آر ہدف حاصل کرنے میں ناکام، ریونیو شارٹ فال 683 ارب تک پہنچ گیا