

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Petroleum products: Supply chains functional, panel told**

ISLAMABAD: A meeting of the Committee to Monitor Petrol Prices was held virtually on Saturday under the chairmanship of the Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, as part of the committee's ongoing daily review of developments in the energy sector amid continued regional tensions.

### **No hike in petrol and HSD prices, PD decides**

ISLAMABAD: Under the latest fuel price revision effective March 14, the Petroleum Levy (PL) accounts for 32 percent of the ex-depot price of petrol and 16 percent of High-Speed Diesel (HSD). With the PL fixed at Rs55 per litre, these figures highlight the significant tax component within the current weekly pricing structure.

### **No let-up in ME tensions: RLNG supply crunch hits power sector hard**

ISLAMABAD: As the Middle East conflict enters its third week, Pakistan's supply of Re-gasified Liquefied Natural Gas (RLNG) to power plants has dropped sharply after Qatar reportedly suspended LNG production following attacks on its gas fields.

### **In-hand cash inflows dropped by nearly 50pc due to air travel disruptions: Bostan**

ISLAMABAD: Pakistan's in-hand cash inflows have dropped by nearly 50 percent due to air travel disruptions linked to ongoing Middle East conflicts, a shift that could temporarily boost formal banking remittances but could hurt overall inflows if the situation persists.

### **Hiked POL prices begin to inflict serious damage on economy, warns PCDMA**

KARACHI: Pakistan Chemicals & Dyes Merchants Association (PCDMA) has warned that the recent Rs55 per litre increase in petroleum product prices has begun to inflict serious damage on the economy, pushing business costs to unsustainable levels and slowing commercial activity across the country.

## **DAWN NEWSPAPER**

### **War risk, freight surge cloud trade outlook**

KARACHI: Industry stakeholders have expressed mixed views on supply chain risks linked to imported raw materials following the imposition of an illegal war by the US-Israel on Iran, with some saying there is no immediate threat of shortages due to adequate inventories but warning that soaring freight and war risk charges pose a serious challenge for future trade.

### **Oil shock may cost Pakistan 1.5pc of GDP: experts**

- External sector may face \$12-14bn shock over next year, warns Hafiz Pasha
- Ex-SBP chief Ishrat insists daily fuel price adjustments may cut hoarding incentives
- IMF may use crisis to demand deeper concessions, says Kaiser Bengali

## **THE NEWS INTERNATIONAL**

### **Surge in oil prices shakes Pakistan's fragile economy**

Pakistan imports more than 85 per cent of its crude oil from Saudi Arabia and the United Arab Emirates by way of a single maritime route snaking through the Strait of Hormuz. The escalating conflict in the region has blocked that route and shocked Pakistan's already fragile economy, reports 'The New York Times'.

### **Export containers pile up at ports as Gulf shipping stalls**

KARACHI: The export sector is facing severe disruption as shipping lines have halted vessel movements to the Middle East, leaving hundreds of export containers stranded at local ports.

### **PIA raises domestic, international fares as jet fuel prices surge**

A surge in jet fuel prices, driven by the ongoing US-Israeli war on Iran, has upended the global aviation industry, prompting airlines to raise fares and revise financial outlooks.

## **TRIBUNE NEWSPAPER**

### **FBR to recover Rs100b surcharge**

ISLAMABAD: In a double jeopardy for businesses hit by the super tax court judgment, Pakistan has informed the International Monetary Fund (IMF) that it will recover over Rs100 billion in late payment surcharge from firms that went to the courts and did not make timely payments.

### **LCCI opposes levy on exports**

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) has expressed concern over the imposition of a Rs50 per kilogram charge on export cargo by Gerry's Dnata, terming the move unjustified and harmful for Pakistan's already struggling export sector, and calling for its immediate and permanent abolition.

### **'Govt absorbs Rs77 fuel price hike'**

ISLAMABAD: The government has absorbed the impact of Rs77-per-litre increase in diesel prices and Rs48-per-litre hike in petrol prices to avoid a sharp spike in rates, say officials. However, it is not clear whether the hike has been adjusted in the petroleum levy or any other component.

### **Inflation dims festive rush in Eid markets**

LAHORE: During the last days of Ramazan, in the run-up to Eidul Fitr, markets across the country buzz with shoppers — especially women, children and young people — bargaining for festive wear and navigating packed lanes of discounts, bulging bags and brightly lit mehndi and bangle stalls.

## **ایکسپریس نیوز**

بفتہ رفتہ، اسٹاک مارکیٹ میں مندی، ڈالر کی ڈیمانڈ محدود

وفاقی حکومت کا عیدالفطر پر 4 چھٹیاں دینے کا فیصلہ