

# **Towel Manufacturers' Association of Pakistan**

---

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 13<sup>th</sup> March, 2026

**KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY**

---

## **BUSINESS RECORDER**

### **IMF, govt to continue talks on EFF review**

ISLAMABAD: The International Monetary Fund (IMF) team and the Pakistani authorities will continue discussions on the third review of the 37-month Extended Fund Facility (EFF) and the second review of 28-month arrangement under the Resilience and Sustainability Facility (RSF) with a view to conclude them in the coming days.

### **Poor performance: DISCOs directed to take action against officers**

ISLAMABAD: Federal Minister for Power Sardar Awais Ahmed Khan Leghari has issued directives to all power distribution companies (DISCOs) to make the redressal of electricity consumers' complaints more effective and transparent, with strict action to be taken against officers showing negligence in service delivery.

### **Over 2pc hike in RLNG price notified**

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Thursday notified a 2.2171 percent increase in the price of Regasified Liquefied Natural Gas (RLNG) for sales at the distribution stage by the two gas utilities for the current month, mainly due to the ongoing Israel & US war against Iran.

### **PIA raises fuel surcharge**

KARACHI: Airlines in Pakistan, including Pakistan International Airlines, are raising fuel surcharges after war in the Gulf disrupted regional air routes and cancelled about 300 flights from the country in recent days, airline officials and flight data show.

### **New values on import of chemicals issued**

ISLAMABAD: Directorate General of Customs Valuation Karachi has issued new custom values on the import of chemicals i.e. Mono-Ethylene Glycol (MEG) and Di-Ethylene Glycol (DEG) from all origins. In this regard, the directorate has issued a new valuation ruling.

### **Weekly SPI inflation up 1.89pc**

ISLAMABAD: The Sensitive Price Index-based inflation for the week ending March 11, 2026, increased by 1.89 percent, mainly due to a 20.60 percent rise in petrol prices and a 19.54 percent increase in diesel prices.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain, appreciating 0.01 percent against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 279.32, a gain of Re0.03 against the greenback. On Wednesday, the local unit closed at 279.35.

## **DAWN NEWSPAPER**

### **Govt to hold fuel prices, despite global spike**

• Bans export of all petroleum products to secure domestic supply • ‘Emergency’ budget allocation of Rs389bn may be tapped to absorb shock • PM, military leadership decide against immediate price hike • Gas supplies to fertiliser plants curtailed; rationing may be revived after Eid • Current petrol, diesel stocks ‘sufficient for about 22 to 23 days’

### **22pc hike in gas prices notified**

ISLAMABAD: Less than a week after the government hiked the prices of petroleum products by a whopping Rs55, the Oil and Gas Regulatory Authority (Ogra) on Thursday notified a massive 19-22 per cent increase in the price of regasified liquefied natural gas (RLNG) for sales at the distribution stage by the two Sui gas companies for March.

### **SBP reserves up \$2bn since July 2025**

KARACHI: The Middle East crisis, which does not look to end in the near future, would surely hit the foreign exchange reserves of countries like Pakistan. However, data issued by the State Bank of Pakistan (SBP) on Thursday showed that its reserves rose by \$41 million to \$16.341 billion during the week ended on March 6.

### **PIA raises fuel surcharge**

KARACHI: Airlines in Pakistan, including PIA, are raising fuel surcharges after war in the Gulf disrupted regional air routes and canceled about 300 flights from the country in recent days, airline officials and flight data show.

### **Public holiday in Sindh today; arrangements made for Al-Quds Day rallies**

KARACHI: The Sindh government has declared March 13 (today) a public holiday in the province. Although the notification issued in this regard by Sindh Chief Secretary Asif Hyder Shah on Thursday did not mention that the holiday was on account of Al-Quds Day,

## **THE NEWS INTERNATIONAL**

### **IMF talks remain inconclusive as Gulf conflict impact awaited**

ISLAMABAD: Talks between Pakistan and the International Monetary Fund (IMF) for striking a staff-level agreement (SLA) have remained inconclusive after inability to firm up the negative impacts of the ongoing conflict in Gulf region on different sectors of the country’s economy.

### **RLNG price raised by 22pc on pre-crisis cargoes**

Pakistan raised the price of re-gasified liquefied natural gas by more than 22 per cent for March 2026, basing the increase on two cargoes that arrived before the Middle East crisis began, were purchased under long-term fixed crude-linked contracts and had no exposure to international gas market volatility, a top official confirmed to The News.

### **Petroleum price hike to prevent fuel supplies disruption: Malik**

ISLAMABAD: The Senate Standing Committee on Finance was informed on Thursday that Pakistan had increased petroleum prices to prevent a disruption in fuel supplies and extreme volatility in the global market, which had made imports further complicated

### **US to permanently shut down Peshawar consulate**

WASHINGTON: The State Department will permanently close the US consulate in Peshawar under the downsizing initiative, which will save \$7.5 million per year, while not adversely affecting its ability to advance US national interests in Pakistan.

### **Pakistan secures \$5.17bn foreign loans in first seven months of FY26**

ISLAMABAD: Pakistan has secured dollar inflows in the shape of \$5.17 billion foreign loans in the first seven months (July-Jan) of the current fiscal year as against \$4.584 billion foreign loans fetched in the same period of the previous financial year.

### **RDA inflows reach \$12.17bn**

KARACHI: Pakistan received inflows of \$12.165 billion under the Roshan Digital Account (RDA) from September 2020 to February 2026, the central bank data showed on Thursday, providing support to the country's foreign exchange reserves and boosting investment in local markets.

### **SBP forex reserves increase \$41m to \$16.34bn**

KARACHI: Pakistan's foreign exchange reserves held by the central bank rose by \$41 million to \$16.341 billion during the week ending March 6, the State Bank of Pakistan said on Thursday. The country's total liquid foreign reserves increased by \$164 million to \$21.598 billion.

### **Karachi Port sees rise in transshipment cargo**

KARACHI: With increasing reliance from international shipping lines operating across Middle Eastern routes, the Karachi Port is witnessing a notable rise in transshipment cargo handling, strengthening its role as a regional maritime logistics and cargo redistribution hub.

### **PNSC says no vessels stuck at Hormuz as two ships en route**

KARACHI: Two vessels of the Pakistan National Shipping Corporation (PNSC) are on schedule to reach their destinations today, and no ships are currently stranded at the Strait of Hormuz, a PNSC spokesperson said on Thursday.

### **Oil jumps, shares skid after attacks on Gulf shipping, Iran warning**

BOSTON/LONDON: Global shares fell on Thursday as attacks on oil tankers in the Gulf and a warning from Iran shattered prospects of an imminent de-escalation in the Middle East conflict, briefly pushing oil prices above \$100 a barrel and stoking fresh inflation concerns.

### **FPCCI chief to lead business delegation to Indonesia for D-8 conference, halal expo**

Atif Ikram Sheikh, president of the FPCCI, will lead a high-profile business delegation to Jakarta, Indonesia, from April 14-16, 2026, to participate in the D-8 Business Conference and the D-8 Halal Expo Indonesia 2026, scheduled to be held from April 14 to 18.

### **SRB posts record arrears recovery as govt pushes fiscal reforms**

Sindh Chief Minister Syed Murad Ali Shah on Thursday reviewed the performance and future roadmap of the Sindh Revenue Board (SRB), highlighting its central role in driving the province's fiscal recovery in 2025-26 after a challenging economic period.

## **TRIBUNE NEWSPAPER**

### **RLNG jumps 22% on global oil price surge**

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Thursday notified a sharp 19-22 per cent increase in the price of regasified liquefied natural gas (RLNG) for March at the distribution stage for the country's two Sui gas companies.

### **War creating 'largest' oil shock in history**

TEHRAN: The Middle East war is creating the biggest oil supply shock in history, the International Energy Agency warned Thursday, as Iran launched a new wave of attacks against Gulf energy targets that sent prices spiking above \$100 a barrel.

### **Govt sends mixed signals on fuel price hike amid rise in international market**

The government on Thursday gave mixed signals about further increase in fuel prices with Finance Minister Muhammad Aurangzeb saying that petroleum products' "prices are on the rise" while the deputy minister reiterated Prime Minister's Shehbaz Sharif's statement that the prices may not be increased.

### **IMF delays SLA on discrepancies**

ISLAMABAD: The International Monetary Fund (IMF) said on Thursday that policy discussions with Pakistan would continue in the coming days to reach a consensus on a staff-level agreement for the \$1 billion tranche amid the global lender's concerns over large fiscal discrepancies in budgets.

### **Fuel price hike pushes weekly inflation up**

KARACHI: Pakistan's short-term inflation indicator recorded a notable increase, as the Sensitive Price Indicator (SPI) rose 6.44% year-on-year during the week ended March 11, 2026, mainly driven by a sharp rise in energy and essential food prices, according to data released by the Pakistan Bureau of Statistics (PBS).

### **Doha interested in boosting rice imports**

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held a virtual meeting with Minister of State for Foreign Trade Affairs of Qatar Dr Ahmad bin Mohammed Al-Sayed to discuss ways to further strengthen bilateral cooperation, food security coordination and investment opportunities.

### **ایکسپریس نیوز**

پاکستان اور آئی ایم ایف کے درمیان مذاکرات کے باوجود معاہدہ نہ ہوسکا  
پیٹرولیم کے بعد حکومت نے درآمدی آر ایل این جی بھی مہنگی کر دی  
پورٹ قاسم پر پیٹرولیم مصنوعات، ایل پی جی بردار جہازوں کی آمد معمول کے  
مطابق جاری