

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Dedicated digital portal for SMEs on the cards

ISLAMABAD: Special Assistant to the Prime Minister on Industries and Production, Haroon Akhtar Khan, has said that the government is set to introduce Amazon like digital portal for Small and Medium Enterprises (SMEs) to connect Pakistan's SMEs with global buyers.

Fixed charges: Nepra receives review plea challenging its determination

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has received a review petition challenging its recent determination imposing fixed charges of up to Rs675 per kilowatt (kW) of sanctioned load on domestic consumers, irrespective of their actual electricity consumption.

Oil dives, settles down 11pc after Trump predicts ME de-escalation

NEW YORK/LONDON: Oil prices plunged by more than 11 percent on Tuesday, the steepest percentage drop of any session since 2022, a day after US President Donald Trump predicted a quick end to the war with Iran that has disrupted global crude flows.

Jul-Feb remittances up 10.5pc to USD26.5bn YoY

KARACHI: Workers' remittances to Pakistan recorded a notable increase of 10.5 percent during the first eight months of the current fiscal year (FY26). According to the State Bank of Pakistan (SBP), cumulatively, the country received home remittances amounting to USD 26.5 billion during July-February of FY26,

PRAs oppose FBR's SRO 288(I)/2026

ISLAMABAD: Provincial Revenue Authorities (PRAs) have opposed the Federal Board of Revenue's SRO No. 288(I)/2026, which seeks to integrate services, professionals, and service providers with the FBR's computerized system for income tax purposes.

Meeting with GCCI team: FBR chief pledges fair tax dealing

ISLAMABAD: Rashid Mahmood Langrial, Chairman Federal Board of Revenue (FBR), Tuesday assured the business community that no official of the FBR would be allowed to create undue difficulties or seek any favour from taxpayers.

Germany sees no plan for bringing Iran war to swift end

BERLIN: German Chancellor Friedrich Merz underlined growing concern in Europe at the US and Israeli war against Iran on Tuesday saying a "dangerous escalation" was underway with "clearly no joint plan" for bringing it to an end.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 279.36, a gain of Re0.01 against the greenback. On Monday, the local unit closed at 279.37.

Energy plans to be assessed thru analytical modelling: PD

ISLAMABAD: While appreciating and acknowledging the suggestions made by the Khyber Pakhtunkhwa government regarding the formulation of Pakistan's Integrated Energy Plan (IEP), the Power Division has stated that all energy projects,

Hike in prices of POL products: OMCs make Rs113bn profit

The government's decision to apply a Rs 55 per litre price jump to current fuel reserves has triggered allegations of enabling OMCs to make Rs 113 billion windfall profits in inventory gains,

Traffic Route Map for 21st Ramzan

DAWN NEWSPAPER

Airlines raise ticket prices as Middle East conflict drives up fuel costs

- Jet fuel rates go up to \$150-200 from \$85-90 per barrel
- Iran war sparks fears of deep travel slump, widespread grounding of planes

Pakistan steps into 5G era with \$507m spectrum sale

- Jazz acquires largest share with 190MHz; announces 5G test trials at 180 towers
- Ufone secures 180MHz; Zong wins 110MHz
- 5G rollout planned in five major cities within five to six months

Oil plunges 15pc amid 'hopes' of de-escalation

NEW YORK: Oil prices plunged by about 15 per cent on Tuesday, a day after soaring to their highest levels since 2022, pressured after US President Donald Trump predicted the war with Iran could end soon, which should minimise oil supply disruptions.

Remittances steady, but war risks loom

KARACHI: Remittances remained steady in February, with Pakistan receiving \$3.3 billion from overseas workers, even as tensions in the Middle East intensified before erupting into war at the end of the month.

Petroleum imports boost Pakistan's reserves

ISLAMABAD: Amid global shortages, three vessels carrying petrol are arriving at Port Qasim, while one has already discharged diesel to replenish the country's reserves. These imports were made by Attock Petroleum, Wafi Petroleum, Hascol and GO Pakistan Ltd.

Auto sales rise 43pc in July-February

As the tractor sector continues to struggle, sales of cars, sport utility vehicles, pickups, and vans reached 17,121 units in February, showing a 42 per cent increase YoY but a 26pc decrease MoM.

Private schools' associations oppose closure of educational institutions to conserve fuel in Karachi

KARACHI: Following the decision of the Sindh cabinet regarding the closure of schools and colleges for two weeks due to the ongoing fuel crisis, several private schools' associations have shown their concern and disapproval of the energy conservation measures.

THE NEWS INTERNATIONAL

Pakistan, IMF near consensus on cutting FBR tax target to Rs13.45tr

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) are nearing a consensus on the revised macroeconomic and fiscal framework for the current fiscal year, under which the FBR's tax collection will be revised downward to Rs13.45 trillion by the end of June 2026.

Pakistan raises \$507m in 5G spectrum auction

Pakistan has successfully completed a spectrum auction for launch of long-awaited 5G technology, as the government on Tuesday sold 480 MHz of spectrum to three cellular operators through the country's first-ever digital bidding process, generating \$507 million for the national treasury.

Remittances jump 10pc YoY to \$26.5bn in 8MFY26

KARACHI: Remittances to Pakistan increased 10.5 per cent year-on-year to \$26.5 billion in the eight months of the fiscal year 2026, the central bank's data showed on Tuesday.

Pakistan struggles to secure diesel imports amid ME war tensions

KARACHI: Pakistan is struggling to secure imports of high-speed diesel (HSD) even as supplies of petrol from the international market remain relatively stable, The News learned on Tuesday.

Pakistan plans Amazon-style digital portal to boost SME exports

ISLAMABAD: Pakistan plans to launch an Amazon-style digital marketplace to connect small and medium-sized enterprises with global buyers, a move aimed at boosting exports and expanding the international reach of local businesses.

KATI backs PM's energy conservation plan

KARACHI: President of the KATI Muhammad Ikram Rajput has welcomed the 14-point energy conservation and austerity measures announced by Prime Minister Shehbaz Sharif, describing the initiative as a timely and responsible step towards ensuring efficient energy utilisation and strengthening the country's economic stability.

Gillette Pakistan majority owner offers Rs700 per share to delist from PSX

KARACHI: Gillette Pakistan Limited's majority shareholder, Series Acquisition BV, has offered to buy all remaining shares held by minority investors at Rs700 per share as part of a plan to delist the company from the Pakistan Stock Exchange (PSX).

TRIBUNE NEWSPAPER

IMF wants reversal of secrecy clause in MPs assets law

ISLAMABAD: The International Monetary Fund (IMF) has objected to recently approved legal amendments that have limited public disclosure of assets of the parliamentarians, raising prospects for the reversal of the move that is also in breach of the Fund's good governance and anti-corruption framework.

Govt declares Friday holiday to save energy

Prime Minister Shehbaz Sharif on Tuesday approved declaring Friday as an additional weekly holiday as part of the government's austerity and energy conservation measures, while directing all federal ministries and divisions to strictly implement the policy.

Credit for manufacturing urged

LAHORE: The State Bank of Pakistan (SBP)'s decision to maintain the policy rate at 10.5% presents an opportunity to expand targeted credit for the manufacturing sector while safeguarding macroeconomic stability, according to a review released by the Institute of Cost and Management Accountants of Pakistan (ICMA).

Asset-based tax for traders proposed

ISLAMABAD: The International Monetary Fund (IMF) has urged Pakistan to introduce a new asset-based tax scheme for traders who remain outside the tax ambit despite multiple attempts, amid the government's reluctance to venture again into a politically sensitive area.