# **Towel Manufacturers' Association of Pakistan**

**❖** TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

**❖ DATE** :- 11<sup>th</sup> March, 2024

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## **BUSINESS RECORDER**

#### 'FPCCI to take up KP's energy issues with Centre'

PESHAWAR: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) president Atif Ikram Sheikh said uninterrupted electricity and gas supply to Khyber Pakhtunkhwa is constitutional right and assured FPCCI will take up this matter with government efficient manner.

#### **SOS from APTMA**

All Pakistan Textile Mills Association (APTMA) has raised a very loud, very serious red flag, warning the Special Investment Facilitation Council (SIFC) of further declines in exports due to the "absence of a financially viable energy source for the industry".

#### Govt urged to slash gas tariff urgently

HYDERABAD: President Hyderabad Chamber of Small Traders & Small Industry, Muhammad Farooq Shaikhani highlighted the gas shortage crisis in Pakistan, attributing it to the imprudent policies of inexperienced economic experts and inefficient gas department officers.

# <u>'Collecting funds from IESCO accounts': IHC issues contempt notices to FBR officials</u>

ISLAMABAD: The Islamabad High Court (IHC) issued contempt notices to the Chief Policy Federal Board of Revenue (FBR) and Commissioner Inland Revenue Large Taxpayer Office (LTO) Islamabad for coercively collecting funds from the accounts of the Islamabad Electric Supply Company (IESCO).

## 500MW solar system projects: Chinese firm, My Energy collaborate

LAHORE: A significant milestone in the realm of solar energy has been reached as a joint venture agreement, valued at USD 700 million, has been inked. The agreement, focused on the solar energy sector, brings together the expertise of Chinese firm Hanersun Technologies and Pakistani counterpart My Energy.

## India, European EFTA bloc sign \$100bn free trade deal

NEW DELHI: India and the four-member European trade bloc EFTA, including Norway and Switzerland, signed a \$100-billion free trade agreement on Sunday to promote investment and exports, officials said.

## EU strikes deal to ban products made using forced labour

BRUSSELS: The European Union moved a step closer Tuesday to banning products made from forced labour after negotiators reached an agreement on a law that supporters hope will help block imports from China involving the Uyghur Muslim minority.

#### Prices of essential food items up ahead of Ramazan

PESHAWAR: A steep increase in price of grocery items and others was witnessed ahead of the holy month of Razaman. According to a weekly market survey conducted by Business Recorder here on Sunday, prices of vegetables, cooking oil, ghee, sugar, fruits, dates, tea and beverage and other Ramazan special items sharply increased.

#### **Marginal increase**

KARACHI: The rupee increased marginally for second consecutive week as it gained Re0.15 or 0.05% against the US dollar in the inter-bank market. The local unit remained at the losing end in the first three sessions of the week.

#### **Weekly Cotton Review: Prices fluctuate amid low trade volumes**

KARACHI: Domestic cotton prices have shown a mixed trend recently, influenced by the fluctuations in New York cotton prices. This fluctuation has resulted in low business volume within the sector.

## **DAWN NEWSPAPER**

#### India, European bloc sign \$100bn free trade deal

NEW DELHI: India and the four-member European trade bloc EFTA, including Norway and Switzerland, signed a \$100-billion free trade agreement on Sunday to promote investment and exports, officials said.

## **Attracting China's relocating industries**

The ongoing struggle of the world's second-largest economy against multiple challenges, such as geopolitical tensions with the West, troubled property sector, overcapacity in the manufacturing industry, and local government indebtedness to sustain economic growth, would lead many to believe that it is fading rapidly, even if it is not over yet.

## <u>Iran-Pakistan gas pipeline revival</u>

The stars appear to be finally aligning for the long-awaited Iran-Pakistan (IP) gas pipeline. Driven by necessity and bolstered by the current global environment, Pakistan has set its sights on commencing and swiftly completing a small 80-kilometre stretch of the pipeline.

## **THE NEWS INTERNATIONAL**

# Govt asks SSGC, SNGPL to arrange financing for LNG imports

ISLAMABAD: To ensure a smooth supply of LNG, the government has asked Sui Northern Gas Company Limited (SNGPL) and Sui Southern Gas Company (SSGC) to arrange the required financing through banks to enable PSO open and retire LCs, a senior official of the Energy Ministry told The News.

# Zardari takes oath as 14th President of Pakistan: China ready to work with President Zardari: Xi

ISLAMABAD/BEIJING: In a sign of massive support to Pakistan as always, Chinese President Xi Jinping Sunday greeted Asif Ali Zardari on his oath-taking as the 14th President of Pakistan and said he was ready to work with him to carry forward the traditional friendship between the two countries.

#### India, European free trade bloc sign \$100bn agreement

NEW DELHI: India and the four-member European trade bloc EFTA, including Norway and Switzerland, signed a \$100 billion free trade agreement on Sunday to promote investment and exports, officials said.

#### Prices skyrocket ahead of Ramazan

LAHORE: A new wave of increase in the rates of almost all perishable items has been witnessed ahead of Ramazan while the new chief minister has yet to take action to check artificial inflation and massive overcharging.

### TRIBUNE NEWSPAPER

#### **Reforms in Planning Commission-II**

ISLAMABAD: If there is a desire to commence the initial reform process and rid the Planning Commission (PC) of myriad anomalies, a number of key changes and interventions will need to be pursued with reform-oriented and impartial mindset.

#### **Cheaper Chinese EVs dominate world markets**

KARACHI: Chinese electric vehicles (EV) are gaining immense popularity throughout the world because of their cheaper rates and amusing features, flooding and astonishing the US and European markets despite tough competition with local industries in the West.

## **EXPRESS NEWSPAPER**

**Waziristan: Discovered Gas; Annual saving of 265 Million Dollar expected**