

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Fuel hike to hurt exports, 'Uraan', say exporters**

KARACHI: Exporters and industrialists have rejected the government's decision of surge in petroleum product prices by Rs55 per litre, warning that the move will significantly raise industrial production costs and deal a serious blow to Pakistan's exports, while also affecting the prime minister's "Uraan Pakistan" vision.

### **AGP for aligning Discos' framework with KE model**

ISLAMABAD: The Auditor General of Pakistan (AGP) has recommended aligning the operational framework of power Distribution Companies (DISCOs) with the model of K-Electric, which operates under a ring-fenced commercial structure and does not contribute to the accumulation of national circular debt.

### **BMP voices concern over sudden hike in fuel prices**

LAHORE: The Businessmen Panel (BMP) of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has raised serious concerns over the sudden increase in petrol and diesel prices, questioning the timing of the decision. BMP Chairman and former FPCCI president Mian Anjum Nisar said the fuel price hike appears premature, as no new oil imports have yet reached the country.

### **Expert says policy rate likely to rise**

KARACHI: When the State Bank of Pakistan monetary policy committee meets on 9th March, 26 to decide the policy rate for the next quarter, there are chances of increase in policy rate or a status quo due to massive increase in Petroleum Prices, adversely hitting the cost of doing business and bringing a wave of price hike and inflation, said Ateeq Ur Rehman, an economic and financial analyst.

### **Posting marginal gains**

KARACHI: The Pakistani rupee continued to post marginal gains against the US dollar, appreciating 0.03% or Re0.07 in the inter-bank market during the previous week. The local unit closed at 279.40, against 279.47 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

### **Cotton production: Sindh surpasses Punjab**

KARACHI: Pakistan's cotton industry has recorded a 1.5 percent increase in final production this season, with total output reaching 5.607 million bales. A notable development of this season is that Sindh province has surpassed Punjab in cotton production, claiming the top position among cotton-producing provinces for the first time.

## **DAWN NEWSPAPER**

### **War-driven energy insecurity**

Global oil markets have already begun to register the first tremors of the conflict. Within days of the escalation, Brent crude surged from roughly \$70 per barrel in early February to around \$90 by early March 2026, a rise of nearly 25 per cent. Such rapid price spikes represent classic geopolitical supply shocks, where the mere risk of disrupted tanker routes or damaged Gulf infrastructure forces markets to reprice energy almost instantly.

## **THE NEWS INTERNATIONAL**

### **Saudi Arabia requested for \$5bn deposit for 10 years, \$5bn oil facility**

ISLAMABAD: Pakistan has made eight requests to the Kingdom of Saudi Arabia (KSA) under long-term economic cooperation, including conversion of short-term existing deposits of \$5 billion into a long-term facility of 10 years, enhancing oil facility on deferred payment from \$1.2 billion to \$5 billion with increased tenure, securitisation of Pakistani diaspora's remittances of \$10 billion and others.

### **Large companies over people: Miftah says govt petrol hike benefits oil firms**

ISLAMABAD: Former finance minister Miftah Ismail has slammed the PMLN-led government's move to hike the price of petrol and diesel, saying that it has only benefited oil firms. In a post on X, Miftah, who served as the finance czar during Prime Minister Shehbaz Sharif's previous tenure,

### **POL prices hike a major blow to economy: SCCI**

PESHAWAR: The Sarhad Chamber of Commerce and Industry (SCCI) has raised serious concerns over the abrupt unprecedented increase in prices of petroleum products and called the government move a major blow to the national economy and the private sector.

## **TRIBUNE NEWSPAPER**

### **Third-party motor insurance made mandatory**

KARACHI: Chief Minister Murad Ali Shah has approved making third-party motor insurance mandatory for all vehicles in the province, describing the initiative as a major step towards protecting road accident victims and strengthening road safety.

**ایکسپریس نیوز**

ایل پی جی کی قیمت میں 30 روپے کلو اضافہ